

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 40,905
NET VALUATION TAXABLE 2025 10,749,364,289
MUNICODE 1326

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MANALAPAN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Patrici Addario
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, PATRICIA ADDARIO, am the Chief Financial Officer, License # N-0454, of the TOWNSHIP of MANALAPAN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature Patricia Addario
Title CFO
Address 120 ROUTE 522
Phone Number 732-446-8338
Fax Number 732-446-7998

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MANALAPAN** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2026

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2026.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANALAPAN
Chief Financial Officer:	PATRICIA ADDARIO
Signature:	Patricia Addario
Certificate #:	N-0454
Date:	1/22/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANALAPAN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000819

Fed I.D. #

TOWNSHIP OF MANALAPAN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>26,000.00</u>	\$ <u>234,122.69</u>	\$ <u>388,366.25</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Patricia Addario

Signature of Chief Financial Officer

1/22/2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MANALAPAN County of MONMOUTH during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

11,328,072,589.00

Robin Bucchi

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MANALAPAN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		33,218,782.05	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	42,425.67
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	506.42		
CURRENT	1,210,033.74		
SUBTOTAL		1,210,540.16	
TAX TITLE LIENS RECEIVABLE		276,640.09	
PROPERTY ACQUIRED FOR TAXES		264,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MISCELLANEOUS LIENS RECEIVABLE		246.27	
DELINQUENT PENALTIES RECEIVABLE		25,356.56	
REVENUE ACCOUNTS RECEIVABLE		11,774.89	
DUE FROM GRANT FUND		70.00	
DUE FROM CAPITAL FUND		12,362.49	
DUE FROM TRUST FUND		16,074.58	
DUE FROM ANIMAL FUND			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		35,036,647.09	42,425.67

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	35,036,647.09	42,425.67
APPROPRIATION RESERVES		2,341,050.67
ENCUMBRANCES PAYABLE		456,717.34
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		9,306.57
PREPAID TAXES		1,716,081.27
ACCOUNTS PAYABLE		4,620.00
DUE TO STATE:		
MARRIAGE LICENCE		900.00
DCA TRAINING FEES		94,205.25
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		14,261,627.09
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		339,398.10
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		480,000.00
RESERVE FOR NATIONAL OPIOID SETTLEMENT FUNDS		267,916.40
RESERVE FOR MUNICIPAL RELIEF FUND		
RESERVE FOR PARK IMPROVEMENTS		210,402.42
RESERVE FOR FEMA REFUND		25,461.92
RESERVE - SALE OF LIQUOR LICENSE		914,000.00
PAGE TOTAL	35,036,647.09	21,164,112.70

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	311,936.80	
GRANTS RECEIVABLE	26,000.00	
DUE FROM/TO CURRENT FUND		70.00
ENCUMBRANCES PAYABLE		54,598.09
APPROPRIATED RESERVES		283,268.71
UNAPPROPRIATED RESERVES		-
TOTALS	337,936.80	337,936.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	129,816.03	
DUE TO -		
DUE TO STATE OF NJ		22.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		80,025.23
RESERVE FOR ENCUMBRANCES		49,768.00
FUND TOTALS	129,816.03	129,816.03
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
ASSESSMENT RECEIVABLE	1,923.00	
RESERVE FOR:		
ASSESSMENT		1,923.00
FUND TOTALS	1,923.00	1,923.00
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	6,360,929.90	
RESEVE FOR OPEN SPACE		6,360,929.90
FUND TOTALS	6,360,929.90	6,360,929.90
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	14,925,046.81	
RESERVE FOR VARIOUS TRUST FUND		14,905,835.08
FUND BALANCE		3,137.15
DUE TO CURRENT FUND		16,074.58
OTHER TRUST FUNDS PAGE TOTAL	14,925,046.81	14,925,046.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	14,925,046.81	14,925,046.81
OTHER TRUST FUNDS (continued)		
TOTALS	14,925,046.81	14,925,046.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2024 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2025</u>
Mount Laurel Fees	862,606.07	2,452,442.00	73,495.05	3,241,553.02
Law Enforcement Trust	67,964.60	39,132.94	14,825.83	92,271.71
Community Alliance	19,315.96			19,315.96
Cash Surety Bonds	2,726,005.63	753,274.89	621,815.50	2,857,465.02
Escrow, Engineering, SOP	1,818,902.89	1,263,506.62	1,451,810.54	1,630,598.97
Recreation Dedicated	659,752.38	1,361,622.09	1,173,523.45	847,851.02
Insurance Liability Claims	375,273.59	18,300.59	29,471.01	364,103.17
Shade Tree	199,675.36	84,185.00	18,682.00	265,178.36
TTL Redemptions	23,575.11	748,081.71	703,529.21	68,127.61
Tax Sale Premiums	785,150.00	730,600.00	544,900.00	970,850.00
Unemployment Trusts	253,400.78	29,304.11	7,943.78	274,761.11
POAA	2,542.12	26.00		2,568.12
Detention Basin	105,983.95		7,460.00	98,523.95
Workmen's Comp Claims	881,859.25	236,227.04	527,167.09	590,919.20
Outside Police Employment	133,899.23	872,342.50	896,742.56	109,499.17
Economic Development Council	975.00			975.00
Fire District Penalty Fees	12,195.11			12,195.11
DARE Program	3,183.50			3,183.50
Public Defender	15,976.07	4,225.00	11,365.00	8,836.07
Recycling	38,925.08	506.00	620.00	38,811.08
Mentoring	436.00			436.00
Tree Planting	1,073.13		595.00	478.13
Police Unclaimed	14,732.39	324.45		15,056.84
Accumulated Leave	1,453,871.02	267,500.00	172,909.96	1,548,461.06
Storm Trust	1,541,946.67	327,401.50	433,290.87	1,436,057.30
Manalapan Arts Council	81,467.59	84,093.00	76,660.11	88,900.48
Acceptance of Gifts	8,939.21	2,552.50	2,319.90	9,171.81
Teen Advisory	619.08	300.00		919.08
Federal Forfeiture Funds/DOJ	38,882.78		28,986.90	9,895.88
Medical Reserve Corp CERT	14,619.30	6,113.50	3,672.63	17,060.17
Veterans Committee	20,673.51	4,733.00	2,931.38	22,475.13
Special Needs Council	19,989.85	9,463.00	10,952.69	18,500.16
Police 1033/LESO Program	9,983.48			9,983.48
Payroll Fund	203,758.60	17,978,845.72	17,952,014.53	230,589.79
Park Memorial Program	262.62			262.62
	-			-
	-			-
	-			-
PAGE TOTAL	\$ 12,398,416.91	\$ 27,275,103.16	\$ 24,767,684.99	\$ 14,905,835.08

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	13,498,203.71	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	451,159.25	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	23,175,000.00	
UNFUNDED		
CAPITAL LEASES	1,207,681.89	
DUE TO -Current Fund		12,362.49
PAGE TOTALS	38,332,044.85	12,362.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	38,332,044.85	12,362.49
BOND ANTICIPATION NOTES PAYABLE		2,145,000.00
GENERAL SERIAL BONDS		23,175,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		1,207,681.89
RESERVE FOR DEBT SERVICE		40,626.00
RESERVE FOR FIELD IMPROVEMENTS		105,982.40
RESERVE FOR FUTURE PAVING PROJECTS		94,887.00
RESERVE FOR SIDEWALK PROGRAMS		36,563.33
RESERVE FOR COUNTRY EST SECT VI IMPROVEMENTS		18,128.17
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		8,400,512.60
UNFUNDED		-
ENCUMBRANCES PAYABLE		2,685,166.57
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		252,780.01
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		157,354.39
	38,332,044.85	38,332,044.85

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	64,793.15	36,590,267.25	3,436,278.35	33,218,782.05
Grant Fund		313,196.80	1,260.00	311,936.80
Trust - Animal Control		129,816.03		129,816.03
Trust - Assessment				-
Trust - Municipal Open Space		6,526,629.90	165,700.00	6,360,929.90
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	26,000.74	15,183,978.05	284,931.98	14,925,046.81
Trust - Arts and Culture				-
General Capital		13,502,028.71	3,825.00	13,498,203.71
				-
<u>UTILITIES:</u>				
WATER UTILITY		5,188,652.75		5,188,652.75
WATER CAPITAL		2,188,361.22		2,188,361.22
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	90,793.89	79,622,930.71	3,891,995.33	75,821,729.27

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patricia Addario

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wells Fargo	24,538,957.28
NJ Cash Management	4,447,069.21
Citizens	7,604,240.76
Trust-Animal Control:	
Wells Fargo	129,816.03
Trust-Other:	
Wells Fargo - Trust Other	826,540.11
NJ Cash Management	5,017,774.57
Wells Fargo - Tax Title Lien	69,870.73
Wells Fargo- Recreation Trust	907,789.08
Wells Fargo - Law Enforcement Trust	92,271.71
Wells Fargo - Federal Forfeiture	9,895.88
Citizens - Developer Escrow	3,112,594.09
Citizens - Developer Escrow Interest Account	438.73
Wells Fargo - Escrow Checking	1,647,346.22
Wells Fargo - Affordable Housing Trust	3,244,913.66
Wells Fargo - Payroll	254,543.27
Capital:	
Wells Fargo	9,641,089.81
NJ Cash Management	3,860,938.90
Water Operating:	
Wells Fargo	5,188,652.75
Water Capital:	
Wells Fargo	7,971.74
OceanFirst	2,180,389.48
Open Space:	
Wells Fargo	3,526,547.71
Ocean First	3,000,082.19
Federal and State Grant Fund:	
Wells Fargo	313,196.80
PAGE TOTAL	79,622,930.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
OFFICE ON AGING GRANT	32,200.00	26,000.00	32,200.00			26,000.00
SENIOR CARES ACT - COVID	-					-
BODY WORN CAMERAS	-					-
PHEP MRC/CERT	(0.00)					(0.00)
RECYCLING TONNAGE GRANT	-	49,877.00	49,877.00			-
STATE BODY ARMOR	-	5,064.28	5,064.28			-
U TEXT U DRIVE U PAY	-					-
HIGHWAY SAFETY GRANT	-					-
FEDERAL BODY ARMOR GRANT	-	9,560.52	9,560.52			-
ARP-LFRP INFRASTRUCTURE - ROAD IMPROVEMENTS	-					-
CLEAN COMMUNITIES GRANT	-	110,490.07	110,490.07			-
NACCHO - MRC COVID-19	-					-
LOCAL IMPROVEMENT GRANT - RECREATION	-					-
CLICK IT OR TICKET	-	7,000.00	7,000.00			-
STORMWATER GRANT	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	32,200.00	207,991.87	214,191.87	-	-	26,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	32,200.00	207,991.87	214,191.87	-	-	26,000.00
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	-					-
PAGE TOTALS	32,200.00	207,991.87	214,191.87	-	-	26,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	32,200.00	207,991.87	214,191.87	-	-	26,000.00
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TOTALS	32,200.00	207,991.87	214,191.87	-	-	26,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
2016	-						-
DRUNK DRIVING	2,073.01						2,073.01
2019	-						-
CLEAN COMMUNITIES	-						-
DRUNK DRIVING	3,018.11						3,018.11
2022	-						-
RECYCLING GRANT	200.00			200.00			0.00
CLEAN COMMUNITIES	-			8,467.77	8,467.77		-
2023	(0.00)						(0.00)
RECYCLING GRANT	13,489.17			13,489.17			(0.00)
CLEAN COMMUNITIES	14,255.30			38,775.56	24,520.26		0.00
AMERICAN RESCUE PLAN - ROAD IMPROVEMENTS	344,850.73			364,101.52	65,078.31		45,827.52
2024	-						-
SENIOR GRANT	70.00					70.00	-
RECYCLING GRANT	34,552.13			28,305.40			6,246.73
STORMWATER GRANT	15,000.00						15,000.00
NJ STATE BODY ARMOR	4,339.29			4,339.29			-
CLEAN COMMUNITIES	109,763.47			60,280.77	1,253.57		50,736.27
	-						-
PAGE TOTALS	541,611.21	-	-	517,959.48	99,319.91	70.00	122,901.64

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	541,611.21	-	-	517,959.48	99,319.91	70.00	122,901.64
2025	-						-
SENIOR GRANT	-	21,000.00	5,000.00	26,000.00			-
RECYCLING GRANT	(0.00)	49,877.00					49,877.00
BODY ARMOR GRANT		5,064.28		5,064.28			-
FEDERAL BODY ARMOR		9,560.52		9,560.52			-
CLICK IT OR TICKET			7,000.00	7,000.00			-
CLEAN COMMUNITIES GRANT			110,490.07				110,490.07
							-
							-
							-
							-
							-
							-
							-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	541,611.21	85,501.80	122,490.07	565,584.28	99,319.91	70.00	283,268.71

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	541,611.21	85,501.80	122,490.07	565,584.28	99,319.91	70.00	283,268.71
							-
							-
							-
							-
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	-						-
	-						-
	-						-
PAGE TOTALS	541,611.21	85,501.80	122,490.07	565,584.28	99,319.91	70.00	283,268.71

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	541,611.21	85,501.80	122,490.07	565,584.28	99,319.91	70.00	283,268.71
	-						-
	-						-
	-						-
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	-						-
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	-						-
TOTALS	541,611.21	85,501.80	122,490.07	565,584.28	99,319.91	70.00	283,268.71

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
AMERICAN RESCUE PLAN	-					-
NJ STATE BODY ARMOR	5,064.28	5,064.28				-
MUNICIPAL STORMWATER GRANT	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
TOTALS	5,064.28	5,064.28	-	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	82,665,909.00
Paid	82,665,909.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	82,665,909.00	82,665,909.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	11,322,800.09
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	4,948,095.00
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	40,020,252.00
Paid	37,081,425.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	14,261,627.09	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	4,948,095.00	XXXXXXXXXX
# Must include unpaid requisitions.	56,291,147.09	56,291,147.09

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	117,294.98
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,288,197.26
County Library	XXXXXXXXXX	1,228,871.63
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	2,911,952.39
Due County for Added and Omitted Taxes	XXXXXXXXXX	339,391.39
Paid	23,546,309.55	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	339,398.10	XXXXXXXXXX
	23,885,707.65	23,885,707.65

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 3,915,265.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	3,915,265.00
Paid	3,915,265.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	3,915,265.00	3,915,265.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	6,750,000.00	6,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	9,366,091.98	11,303,527.97	1,937,435.99
Added by N.J.S.A. 40A:4-87 (List on 17a)	122,490.07	122,490.07	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,488,582.05	11,426,018.04	1,937,435.99
Receipts from Delinquent Taxes	750,000.00	1,053,719.23	303,719.23
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes		xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	28,561,441.96	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	28,561,441.96	32,000,664.59	3,439,222.63
	45,550,024.01	51,230,401.86	5,680,377.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	181,903,966.47
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	82,665,909.00	xxxxxxxx
Regional High School Tax	40,020,252.00	xxxxxxxx
County Taxes	23,429,021.28	xxxxxxxx
Due County for Added and Omitted Taxes	339,391.39	xxxxxxxx
Special District Taxes	3,915,265.00	xxxxxxxx
Municipal Open Space Tax	2,180,956.85	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,647,493.64
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	32,000,664.59	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	184,551,460.11	184,551,460.11

(Continued)

Source	Budget	Realized	Excess or Deficit
SENIOR GRANT	5,000.00	5,000.00	-
CLICK IT OR TICKET	7,000.00	7,000.00	-
CLEAN COMMUNITIES	110,490.07	110,490.07	-
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		-	-
PAGE TOTALS	122,490.07	122,490.07	-

CFO Signature: Patricia Addario

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	122,490.07	122,490.07	-
		-	-
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TOTALS	122,490.07	122,490.07	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Patricia Addario

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		45,427,533.94
2025 Budget - Added by N.J.S.A. 40A:4-87		122,490.07
Appropriated for 2025 (Budget Statement Item 9)		45,550,024.01
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		45,550,024.01
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		45,550,024.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	40,100,224.67	
Paid or Charged - Reserve for Uncollected Taxes	2,647,493.64	
Reserved	2,341,050.67	
Total Expenditures		45,088,768.98
Unexpended Balances Canceled (see footnote)		461,255.03

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,937,435.99
Delinquent Tax Collections	xxxxxxxxxx	303,719.23
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	3,439,222.63
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	461,255.03
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	176,383.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	525,861.35
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	17,294.12
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	4,948,095.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	4,948,095.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,861,172.28	xxxxxxxxxx
	11,809,267.28	11,809,267.28

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
CLEAN UP FEES	1,357.55
SCRAP METAL	16,652.20
LOSAP REFUNDS	24,876.33
COPIES	1,606.00
PRIOR YEAR REFUNDS	7,129.31
HOMESTEAD MAIL REIMBURSEMENT	
SENIOR/VETERAN ADMIN FEES	2,574.79
STAGE RENTAL	2,250.00
MISCELLANEOUS	492.69
RETURN CHECK CHARGE	1,420.00
TOBACCO FEE/BODY ART	
CLOTHING BIN PAYMENTS	28,000.00
DMV - STATE COLL INSPECTION FEES	500.00
CEREMONY FEES MARRIAGE/CIVIL UNION	3,700.00
BID SPEC FEE	25.00
SHARED SERVICE SLEO III SCHOOL SECURITY	
TAX SALE PREM (>5YRS OLD OR FORECLOSED)	
TAX - DUPLICATE BILL/ REMPT CERT TTL FEES	2,030.00
SALE OF ASSETS	28,201.50
STALE DATED CHECKS	
MANALAPAN SIGN PROGRAM	
FRHSD - MANALAPAN HIG SCHOOL SRO	45,000.00
STATE OF NJ: COMM RESOURCES WATER	
RENT - ATLANTIC AMBULANCE CORP	9,000.00
VENDING MACHINE	1,568.56
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	176,383.93

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	11,943,497.07
2.	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	6,861,172.28
4. Amount Appropriated in the 2025 Budget - Cash	6,750,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2025	12,054,669.35	xxxxxxxxxx
	18,804,669.35	18,804,669.35

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	33,218,782.05
Investments	
Sub Total	33,218,782.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	21,164,112.70
Cash Surplus	12,054,669.35
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	12,054,669.35

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	176,827,080.77
	\$	
2. Amount of Levy - Special District Taxes	\$	3,953,511.01
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	2,609,499.00
5a. Subtotal 2025 Levy	\$	183,390,090.78
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy	\$	183,390,090.78
6. Transferred to Tax Title Liens	\$	17,508.64
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	258,581.93
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	1,334,458.67
In 2025*	\$	180,429,403.00
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	140,104.80
Total To Line 14	\$	181,903,966.47
11. Total Credits	\$	182,180,057.04
12. Amount Outstanding December 31, 2025	\$	1,210,033.74
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		<u>99.18%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	181,903,966.47
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	181,903,966.47

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 181,903,966.47
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 181,903,966.47
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 183,390,090.78
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.19%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 181,903,966.47
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 181,903,966.47
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 183,390,090.78
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.19%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	45,405.47
2. Senior Citizens Deductions Per Tax Billings	23,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	111,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	645.20
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	8,635.27
9. Received in Cash from State	XXXXXXXXXX	128,739.73
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	42,425.67	XXXXXXXXXX
	183,425.67	183,425.67

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	23,250.00
Line 3	111,500.00
Line 4	6,000.00
Sub - Total	140,750.00
Less: Line 7	645.20
To Item 10, Sheet 22	140,104.80

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	475,000.00
Taxes Pending Appeals	475,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			5,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2025		480,000.00	xxxxxxxxxx
Taxes Pending Appeals*	480,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		480,000.00	480,000.00

Consetta V. Ellison

Signature of Tax Collector

8467

License #

1/22/2026

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,309,483.05	XXXXXXXXXX
A. Taxes	1,049,937.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	259,545.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		16,632.36	XXXXXXXXXX
5. Added Tax Title Liens		4,750.33	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 12,344.63
B. Tax Title Liens - Transfers from Taxes		(1) 12,344.63	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,330,865.74
8. Totals		1,343,210.37	1,343,210.37
9. Balance Brought Down		1,330,865.74	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,053,719.23
A. Taxes	1,053,719.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		1,210,033.74	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	1,487,180.25
A. Taxes	1,210,540.16	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	276,640.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,540,899.48	2,540,899.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 79.17%
17. Item No.14 multiplied by percentage shown above is 1,177,400.60 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	264,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	264,800.00
	264,800.00	264,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2025		
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2025</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	20,020,000.00	
Issued	xxxxxxxxxx	6,185,000.00	
Paid	3,030,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	23,175,000.00	xxxxxxxxxx	
	26,205,000.00	26,205,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 3,010,000.00
2026 Interest on Bonds*		\$ 1,127,242.36	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,127,242.36

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements	360,000.00	6,185,000.00	24-Dec	5.00%
Total	360,000.00	6,185,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2024-25 Various Capital Improvememts	2,145,000.00	3/13/2025	2,145,000.00	03/13/26	4.0000%	**	85,800.00	
** = Note to be paid off by excess funding								
Page Totals	2,145,000.00		2,145,000.00			-	85,800.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,145,000.00		2,145,000.00			-	85,800.00	
PAGE TOTALS	2,145,000.00		2,145,000.00			-	85,800.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,145,000.00		2,145,000.00			-	85,800.00	
PAGE TOTALS	2,145,000.00		2,145,000.00			-	85,800.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. LEASES APPROVED BY LFB AFTER JULY 1, 2007 OUTSIDE CAP			
2. MCIA 2021 Acquisition of Various Equipment	125,000.00	125,000.00	5,000.00
3. MCIA 2023 Acquisition of Various Equipment	431,000.00	137,000.00	21,550.00
4. MCIA 2025 Aqcquisition of Various Equipment	550,000.00	101,000.00	25,896.00
5.			
6. LEASES APPROVED BY LFB AFTER JULY 1, 2007 INSIDE CAP			
7. Energy Savings Implementation Program (ESPI)	101,681.89	101,681.89	4,026.11
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	1,207,681.89	464,681.89	56,472.11

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2020-11 Various Capital Improvements								
Improvements to Municipal Properties	48,147.71				48,147.71			
Various Road Improvements	61,431.64			225,000.00	225,000.00		61,431.64	
Various Technology Upgrades								
2021-10 Various Capital Improvements								
Various Road Improvements	516,106.95			14,353.50	77,059.61	(450,000.00)	3,400.84	
2022-09 Various Capital Improvements								
Acq. Of Various Equipment	49,148.30				49,148.30			
Improvements to Municipal Properties	603,009.99			105,102.05	590,420.35		117,691.69	
Various Road Improvements	57,708.54			145.00	145.00		57,708.54	
Various Technology Upgrades	265.77			1,482.56	1,748.33			
2023-07 Various Capital Improvements								
Acq. Of Various Equipment	2,729.00				2,729.00			
Improvements to Municipal Properties	889,012.70			95,278.75	458,823.69		525,467.76	
Various Road Improvements	779,211.17			141,871.66	47,392.85		873,689.98	
Various Technology Upgrades	11,555.73			3,452.74	15,008.47			
Page Total	3,018,327.50	-	-	586,686.26	1,515,623.31	(450,000.00)	1,639,390.45	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,018,327.50	-	-	586,686.26	1,515,623.31	(450,000.00)	1,639,390.45	-
2024-13 Various Capital Improvements								
Improvements to Municipal Properties	487,000.00				55,929.00		431,071.00	
Various Road Improvements	3,831,965.03			253,666.50	2,803,664.96	(225,000.00)	1,056,966.57	
Various Technology Upgrades	68,207.83				13,456.44		54,751.39	
2024-25 Various Capital Improvements								
Blenheim Road Culvert Replacement			2,271,238.00		231,080.00		2,040,158.00	
Various Technology Upgrades			37,500.00		35,640.00		1,860.00	
2025-06 Reappropriating Ordinance								
Additional Funds for Storage Building			450,000.00		372,655.00		77,345.00	
2025-12 Various Capital Improvements								
Various Buildings and Ground Improvements			875,000.00		196,825.00		678,175.00	
Various Equipment			856,040.00		812,556.51		43,483.49	
Various Road Improvements			3,228,623.00		966,675.88		2,261,947.12	
Various Technology Upgrades			121,250.00		48,120.03		73,129.97	
2025-21 Reappropriation Ordinance								
Acquisition of Real Property B6 L14.01			225,000.00		182,765.39		42,234.61	
PAGE TOTALS	7,405,500.36	-	8,064,651.00	840,352.76	7,234,991.52	(675,000.00)	8,400,512.60	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,405,500.36	-	8,064,651.00	840,352.76	7,234,991.52	(675,000.00)	8,400,512.60	-
PAGE TOTALS	7,405,500.36	-	8,064,651.00	840,352.76	7,234,991.52	(675,000.00)	8,400,512.60	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,405,500.36	-	8,064,651.00	840,352.76	7,234,991.52	(675,000.00)	8,400,512.60	-
GRAND TOTALS	7,405,500.36	-	8,064,651.00	840,352.76	7,234,991.52	(675,000.00)	8,400,512.60	-

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	320,826.01
Received from 2025 Budget Appropriation*	xxxxxxxxx	300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	368,046.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	252,780.01	xxxxxxxxx
	620,826.01	620,826.01

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2024-25 Bond Ordinance				
Various Capital Improvements	2,308,738.00	2,159,738.00	114,000.00	35,000.00
(Altice Grant \$35,000)				
2025-06 Re-Appropriation Ordinance				
New Storage Building	450,000.00			450,000.00
2025-12				
Various Capital Improvements	5,080,913.00	4,826,867.00	254,046.00	
2025-21 Re-Appropriation Ordinance				
Acquisition of Land B 6 L 14.01	225,000.00			225,000.00
Total	8,064,651.00	6,986,605.00	368,046.00	710,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	153,993.96
Premium on Sale of Bonds	xxxxxxxxxx	2,689.07
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Note Sale		671.36
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	157,354.39	xxxxxxxxxx
	157,354.39	157,354.39

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 183,390,090.78
2. Amount of Item 1 Collected in 2025 (*)

\$ 181,903,966.47
3. Seventy (70) percent of Item 1

\$ 128,373,063.55

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 339,398.10	\$ 339,398.10
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 14,261,627.09	\$ 14,261,627.09

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY UTILITY FUND

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,188,652.75	
Investments		
Due from -		
Due from -Water Capital - December Interest Earned	6,062.64	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		6,817.25
Encumbrances Payable		28,000.00
Accrued Interest on Bonds and Notes		4,387.50
Due to -		
Reserve for Defeasance & Redemption Water Sale		4,000,000.00
Subtotal - Cash Liabilities		4,039,204.75 "C"
Reserve for Consumer Accounts and Lien Receivable		6,062.64
Fund Balance		1,149,448.00
Total	5,194,715.39	5,194,715.39

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	2,188,361.22	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,861,282.68	
AUTHORIZED AND UNCOMPLETED	4,365,522.25	
PAGE TOTALS	8,415,166.15	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,415,166.15	-
BONDS PAYABLE		1,390,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,164,975.10
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		6,062.64
RESERVE FOR AMORTIZATION		1,861,282.68
RESERVE FOR DEFERRED AMORTIZATION		2,975,522.25
RESERVE FOR DEBT SERVICE		7,624.50
RESERVE FOR CAPITAL PROJECTS		924,335.35
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		66,625.00
CAPITAL FUND BALANCE		18,738.63
TOTALS	8,415,166.15	8,415,166.15

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	85,000.00	85,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Reserve for Water Capital	450,000.00	450,000.00	-
Water Volume Fees	150,900.00	577,554.53	426,654.53
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	685,900.00	1,112,554.53	426,654.53
Deficit (General Budget) **			-
	685,900.00	1,112,554.53	426,654.53

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		685,900.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		685,900.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		685,900.00
Deduct Expenditures:		
Paid or Charged	614,288.97	
Reserved	6,817.25	
Surplus (General Budget)**		
Total Expenditures		621,106.22
Unexpended Balance Canceled (See Footnote)		64,793.78

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,112,554.53	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	17,025.12	
Total Revenue Realized		1,129,579.65
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	614,288.97	
Reserved	6,817.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	621,106.22	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		621,106.22
Excess		508,473.43
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	508,473.43	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility Utility for 2024

2024 Appropriation Reserves Canceled in 2025	17,025.12	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		17,025.12

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	426,654.53
Unexpended Balances of Appropriations	xxxxxxxxxx	64,793.78
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	17,025.12
Cancel prior year Accounts Payable		814.75
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	509,288.18	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	509,288.18	509,288.18

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	725,159.82
Excess in Results of 2025 Operations	xxxxxxxxxx	509,288.18
Amount Appropriated in the 2025 Budget - Cash	85,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,149,448.00	xxxxxxxxxx
	1,234,448.00	1,234,448.00

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash	5,188,652.75
Investments	
Interfund Accounts Receivable	
Subtotal	5,188,652.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,039,204.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,149,448.00
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	1,149,448.00

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2025			\$	-

--	--	--	--	--

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2024			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2025			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	1,455,000.00	
Issued	xxxxxxxxxx		
Paid	65,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	1,390,000.00	xxxxxxxxxx	
	1,455,000.00	1,455,000.00	
2026 Bond Maturities - Capital Bonds			\$ 65,000.00
2026 Interest on Bonds		\$ 52,650.00	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET		
2026 Interest on Bonds (*Items)	\$ 52,650.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 4,387.50	
Subtotal	\$ 48,262.50	
Add: Interest to be Accrued as of 12/31/2026	\$ 4,116.67	
Required Appropriation 2026		\$ 52,379.17

LIST OF BONDS ISSUED DURING 2025				
Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER UTILITY UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER UTILITY UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2020-18								
Millhurst Water Main Extension	349,464.00			459,787.86	448,367.58		360,884.28	
2022-09								
Water Infrastucture Improvements	473,082.34			31,508.47			504,590.82	
2023-01								
Millhurst Water Main Supplement	299,500.00						299,500.00	
PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-
PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-
PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-
PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-
TOTALS	1,122,046.34	-	-	491,296.33	448,367.58	-	1,164,975.10	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	66,625.00
Received from 2025 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	66,625.00	xxxxxxxxx
	66,625.00	66,625.00

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

WATER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	18,738.63
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	18,738.63	xxxxxxxxx
	18,738.63	18,738.63