

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.285	\$26,880,401.96	17.13%	\$1,794.26	Municipal Purpose Tax	ESTIMATED	\$27,246,737.95
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$1,887,717.88	1.20%	\$125.91	Municipal Open Space	ESTIMATED	\$1,954,251.10
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.037	\$3,403,920.00	2.17%	\$232.94	Fire Districts (total levies)	ESTIMATED	\$3,868,817.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	
Local School District	0.761	\$71,763,018.00	45.75%	\$4,791.00	Local School District	ESTIMATED	\$73,557,093.00
Regional School District	0.339	\$31,942,162.00	20.36%	\$2,134.23	Regional School District	ESTIMATED	\$32,740,716.05
County Purposes	0.183	\$17,296,202.24	11.03%	\$1,152.11	County Purposes	ESTIMATED	\$17,642,126.04
County Library	0.013	\$1,251,215.86	0.80%	\$81.84	County Library	ESTIMATED	\$1,276,204.32
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$2,450,806.78	1.56%	\$163.69	County Open Space	ESTIMATED	\$2,499,822.92
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	1.664	\$156,875,444.72	100.00%	\$10,475.98	Total ESTIMATED amount to be raised by taxes		\$160,785,768.38
Total Taxable Valuation as of October 1, 2023 <u>\$9,771,255,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 15,831,700.56		
Current Year Average Residential Assessment <u>\$629,565.95</u>					Budget Appropriations, before Reserve for Uncollected Taxes 40,387,988.05		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$133,539,030.43		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$158,095,317.92		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$2,690,450.46		
0.285	0.280	-1.75%			Total Amount to be Raised by Taxes \$160,785,768.38		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.32%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$26,880,401.96	\$27,246,737.95	1.36%	\$366,335.99		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 157,116,787.43		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 158,558,120.50		
\$1,794.26	\$1,762.78	-1.75%	(\$31.48)		% of Taxes Collected, CY 2023 <u>99.09%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$1,188,865.33</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	17.69%	\$808,100.00	\$4,566,900.00	\$5,375,000.00	\$5,300,000.00			\$75,000.00				
08	Local Revenue	-32.10%	(\$1,249,339.36)	\$3,891,839.36	\$2,642,500.00	\$2,447,500.00			\$195,000.00				
09	State Aid (without offsetting appropriation)	5.37%	\$220,267.97	\$4,099,732.81	\$4,320,000.78	\$4,320,000.78							
08	Uniform Construction Code Fees	-32.43%	(\$575,810.70)	\$1,775,810.70	\$1,200,000.00	\$1,200,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	50.06%	\$90,062.50	\$179,915.50	\$269,978.00	\$269,978.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.08%	(\$1,391,940.00)	\$1,479,455.94	\$87,515.94	\$87,515.94							
08	Other Special Items	349.03%	\$1,132,294.56	\$324,411.28	\$1,456,705.84	\$1,456,705.84							
15	Receipts from Delinquent Taxes	-69.54%	(\$1,712,097.13)	\$2,462,097.13	\$750,000.00	\$750,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.97%	(\$2,360,162.91)	\$29,606,900.86	\$27,246,737.95	\$27,246,737.95							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	2.57%	\$48,949.32	\$1,905,301.78	\$1,954,251.10		\$1,954,251.10						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.92%	(\$4,989,675.75)	\$50,292,365.36	\$45,302,689.61	\$43,078,438.51	\$1,954,251.10	\$0.00	\$270,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	17.00	7.00	9.83%	\$205,161.00	\$2,087,440.00	\$2,292,601.00	\$2,216,501.00			\$76,100.00					
21	Land-Use Administration	3.00		24.74%	\$47,950.00	\$193,850.00	\$241,800.00	\$241,800.00								
22	Uniform Construction Code	15.00	7.00	6.52%	\$67,475.00	\$1,035,425.00	\$1,102,900.00	\$1,102,900.00								
23	Insurance			12.40%	\$693,230.00	\$5,589,491.00	\$6,282,721.00	\$6,282,721.00								
25	Public Safety	69.00	6.00	-4.25%	(\$399,227.67)	\$9,385,666.48	\$8,986,438.81	\$8,974,075.00	\$12,363.81							
26	Public Works	39.00		9.04%	\$320,650.00	\$3,548,900.00	\$3,869,550.00	\$3,269,550.00	\$600,000.00							
27	Health and Human Services	1.00	2.00	59.35%	\$25,410.00	\$42,815.00	\$68,225.00	\$42,625.00	\$25,600.00							
28	Parks and Recreation	5.00	38.00	16.64%	\$82,105.00	\$493,545.00	\$575,650.00	\$575,650.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-33.33%	(\$45,000.00)	\$135,000.00	\$90,000.00	\$90,000.00								
31	Utilities and Bulk Purchases			19.56%	\$267,500.00	\$1,367,500.00	\$1,635,000.00	\$1,635,000.00								
32	Landfill / Solid Waste Disposal			9.50%	\$430,551.13	\$4,531,251.13	\$4,961,802.13	\$4,927,250.00	\$34,552.13							
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures			5.22%	\$228,054.46	\$4,364,748.00	\$4,592,802.46	\$4,577,802.46	\$15,000.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	2.00	3.00	10.76%	\$105,284.25	\$978,611.40	\$1,083,895.65	\$1,083,895.65								
43	Court and Public Defender	4.00	3.00	3.42%	\$11,750.00	\$343,162.00	\$354,912.00	\$354,912.00								
44	Capital			-12.23%	(\$385,939.69)	\$3,154,890.79	\$2,768,951.10	\$1,535,000.00	\$1,158,951.10		\$75,000.00					
45	Debt			11.25%	\$374,631.33	\$3,329,358.67	\$3,703,990.00	\$3,389,790.00	\$195,300.00		\$118,900.00					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-0.82%	(\$22,265.39)	\$2,712,715.85	\$2,690,450.46	\$2,690,450.46								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	155.00	66.00	4.64%	\$2,007,319.42	\$43,295,370.19	\$45,302,689.61	\$42,990,922.57	\$87,515.94	\$1,954,251.10	\$0.00	\$270,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				American Rescue Plan Act - Revenue Loss	\$1,371,705.84	Federal Funding Current Operating - \$1,331,705.84 Water Utility - \$40,000
X				Municipal Relief Fund	\$401,988.78	State Aid Increase (told final year)
X				Garden State Trust Fund	\$3,403.00	Returning to prior level funding.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,152	\$100,514,000.00	1.03%	15A Public Schools	13	\$113,286,000.00	30.34%
2 Residential	14,283	\$8,994,233,000.00	92.05%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	262	\$57,097,000.00	0.58%	15C Public Property	232	\$157,978,300.00	42.31%
4A Commercial	384	\$588,138,000.00	6.02%	15D Church and Charities	37	\$47,269,100.00	12.66%
4B Industrial	10	\$31,273,500.00	0.32%	15E Cemeteries & Graveyards	7	\$3,692,400.00	0.99%
4C Apartments			0.00%	15F Other Exempt	82	\$51,149,800.00	13.70%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	16,091	\$9,771,255,500.00	100.00%	Total	371	\$373,375,600.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$9,771,255,500.00			
Total # of property tax appeals filed in 2023				County Tax Board			
				109.00			
				State Tax Court			
				20.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				12.00			
Number of pending property tax appeals in State Tax Court				34.00			
Amount paid out by municipality for tax appeals in 2023				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 3.82%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Heritage Village Block 66.34 Lot 73	Aff. Housing	\$104,273.38	\$9,196,700.00	\$153,033.09															
Wood Avenue Block 47 Lot 17	Aff. Housing	\$50,766.00	\$2,810,600.00	\$46,768.38															
Total Long Term Exemptions - Column Total		155,039.38	12,007,300.00	199,801.47	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$155,039.38	\$12,007,300.00	\$199,801.47

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	59,469.36	\$53,576.00		\$1,875.16		\$4,018.20
Supervisory Staff (Department Heads & Managers)	13.00		2,223,952.17	\$1,701,271.00	\$10,000.00	\$164,338.84	\$229,622.00	\$118,720.33
Police Officers (Including Superior Officers)	69.00	4.00	13,017,758.39	\$8,158,200.00	\$797,500.00	\$2,562,013.86	\$878,192.99	\$621,851.54
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	61.00	2.00	5,913,622.35	\$3,669,702.60	\$21,500.00	\$635,026.47	\$1,322,165.58	\$265,227.70
All Other Non-Union Employees not listed above	12.00	55.00	1,862,908.40	\$1,269,096.40	\$10,000.00	\$139,548.13	\$379,081.64	\$65,182.23
Totals	155.00	66.00	23,077,710.67	\$14,851,846.00	\$839,000.00	\$3,502,802.46	\$2,809,062.21	\$1,075,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	39.00	\$15,397.32	\$600,495.48	31.00	\$15,669.26	\$485,747.06
Parent & Child	6.00	\$27,576.36	\$165,458.16	6.00	\$26,523.96	\$159,143.76
Employee & Spouse (or Partner)	20.00	\$29,498.64	\$589,972.80	19.00	\$28,917.37	\$549,430.03
Family	55.00	\$41,150.52	\$2,263,278.60	53.00	\$37,161.78	\$1,969,574.34
Employee Cost Sharing Contribution (enter as negative -)			(\$769,276.00)			(\$712,073.58)
Subtotal	120.00		\$2,849,929.04	109.00		\$2,451,821.61
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	29	\$15,236.54	\$441,859.66	25	\$13,022.68	\$325,567.00
Parent & Child	3	\$18,731.09	\$56,193.27	3	\$16,009.48	\$48,028.44
Employee & Spouse (or Partner)	46	\$24,526.89	\$1,128,236.94	47	\$20,742.64	\$974,904.08
Family	23	\$41,405.50	\$952,326.50	19	\$35,389.32	\$672,397.08
Employee Cost Sharing Contribution (enter as negative -)			(\$17,039.00)			(\$6,000.00)
Subtotal	101.00		\$2,561,577.37	94.00		\$2,014,896.60
GRAND TOTAL	221.00		\$5,411,506.41	203.00		\$4,466,718.21

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	-	\$0.00	149.50	\$63,912.36	2,121.50	\$101,507.23	N/A	\$0.00	N/A	\$0.00	X		
Allowed to carry over 6 vacation days. Only receive payment for sick if worked 25 years, days 2 for 1 and capped at \$12K													
SOA	539.50	\$36,000.00	51.50	\$32,761.32	1,144.38	\$91,824.50	N/A	\$0.00	N/A	\$0.00	X		
Allowed to carry over 6 vacation days. Only receive payment for sick if worked 25 years, days 2 for 1 and capped at \$12K													
Chief of Police	143.50	\$15,000.00	5.00	\$4,210.41	100.00	\$12,029.74	N/A	\$0.00	N/A	\$0.00			X
TOTALS (THIS PAGE ONLY)	683.00	\$51,000.00	206.00	\$100,884.09	3,365.88	\$205,361.47	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA Allowed to carry over 5 vacation days. Sick pay out allowed at 2 for 1 only if employee works: 15 years \$5K, 20 years \$8K, 25 years \$11K	1,315.00	\$62,747.64	98.00	\$24,087.76	-	\$0.00	N/A	\$0.00	-	\$0.00	X		
AFSCME Allowed to carry over 5 vacation days. Sick pay out allowed at 2 for 1 only if employee works: 15 years \$5K, 20 years \$8K, 25 years \$11K	1,968.50	\$98,134.13	95.00	\$20,512.93	-	\$0.00	N/A	\$0.00	-	\$0.00	X		
TOTALS (THIS PAGE ONLY)	3,283.50	\$160,881.77	193.00	\$44,600.69	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
NON UNION													
Allowed to carry over 5 vacation days. Only receive payment for sick if 25 years retiring from pension, days 2 for 1 and capped at \$15K													
CFO			5.00	\$2,727.20	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Tax Assessor			4.00	\$1,538.60	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Assistant Director of DPW			5.00	\$1,699.95	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Zoning/Code Enforcement Officer			5.00	\$2,621.01	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Tax Collector			2.00	\$721.00	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Animal Control Officer			5.00	\$1,346.10	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Assistant Administrator			5.00	\$1,834.35	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Construction Code Official	440.00	\$15,000.00	-	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Superintendent of Public Works Operations			5.00	\$1,455.65	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Administrator			5.00	\$3,338.65	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Deputy Assessor			5.00	\$1,032.50	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Supervisor of Programs			3.00	\$575.87	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Superintendent of Recreation			-	\$0.00	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Assistant to Chief of Police			5.00	\$780.50	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Senior Center Assistant			5.00	\$2,048.87	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Municipal Clerk			5.00	\$2,060.14	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Qualified Purchasing Agent			5.00	\$1,374.45	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Deputy Clerk			1.00	\$208.11	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Director of Public Works			5.00	\$2,809.80	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Assistant Treasurer			4.00	\$998.76	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Assistant to Administrator and Governing Body			5.00	\$948.15	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Court Administrator			0.50	\$236.95	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Animal Control Officer			3.00	\$445.62	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
Senior Recreation Supervisor			5.00	\$865.55	N/A	\$0.00	N/A	\$0.00	N/A	\$0.00		X	
TOTALS (THIS PAGE ONLY)	440.00	\$15,000.00	92.50	\$31,667.78	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$18,538,711.63	\$18,538,711.63				
<u>Utility Fund Debt</u>						
	\$1,515,000.00	\$1,515,000.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$18,639,600.00	\$1,300,000.00				
Notes Outstanding		\$0.00				
Bonds Outstanding		\$0.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$38,693,311.63	\$21,353,711.63				
Population (2020 census)	<u>40,905</u>					
Per Capita Gross Debt	<u>\$945.93</u>					
Per Capita Net Debt	<u>\$423.90</u>					
3 Year Average Property Valuation		<u>\$8,727,825,488.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.20%</u>				
Utility Fund - Principal			\$60,000.00	\$65,000.00	\$55,800.00	\$1,325,000.00
Utility Fund - Interest			\$58,900.00	\$65,000.00	\$52,650.00	\$358,350.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$2,410,000.00	\$2,525,000.00	\$2,135,000.00	\$17,075,000.00
Bonds - Interest			\$757,050.00	\$638,000.00	\$513,250.00	\$15,537,000.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$3,285,950.00	\$3,293,000.00	\$2,756,700.00	\$34,295,350.00
Total Principal			\$2,470,000.00	\$2,590,000.00	\$2,190,800.00	\$18,400,000.00
Total Interest			\$815,950.00	\$703,000.00	\$565,900.00	\$15,895,350.00
% of Total Current Year Budget			<u>7.25%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$516,718.00	\$390,133.00	\$394,258.00	\$316,250.00
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa1					
Year of Last Rating	2019					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Township of Freehold		Animal Control		1/1/2023	12/31/2024	\$94,458.00
Lead	Municipality	Borough of Jamesburg		Animal Control		10/1/2023	12/31/2024	\$18,000.00
Lead	Municipality	Township of Millstone		Animal Control		1/1/2023	12/31/2024	\$27,520.00
Lead	Municipality	Borough of Hightstown		Animal Control		1/1/2023	12/31/2024	\$18,000.00
Lead	Municipality	Borough of Roosevelt		Animal Control		1/1/2023	12/31/2024	\$12,000.00
Recipient	County	Monmouth County		EMS / Dispatch		1/1/2024	12/31/2024	\$375,882.25
Recipient	Municipality	Township of Freehold		Health and Human Services		1/1/2024	12/31/2024	\$305,664.00
Recipient	Municipality	Township of Freehold		Information Technology		1/1/2024	12/31/2024	\$132,371.40
Lead	Municipality	Borough of Englishtown		Public Works		4/1/2024	3/31/2025	\$100,000.00
Recipient	Municipality	Township of Marlboro		Equipment		1/1/2024	12/31/2024	cost share maintenanc
	Amount Received Page Total							\$269,978.00
	Amount Paid Page Total							\$813,917.65
	Page Total							\$1,083,895.65

