

Manalapan Township

A Great Place To Live

Municipal Operating Budget



Mayor Susan Cohen

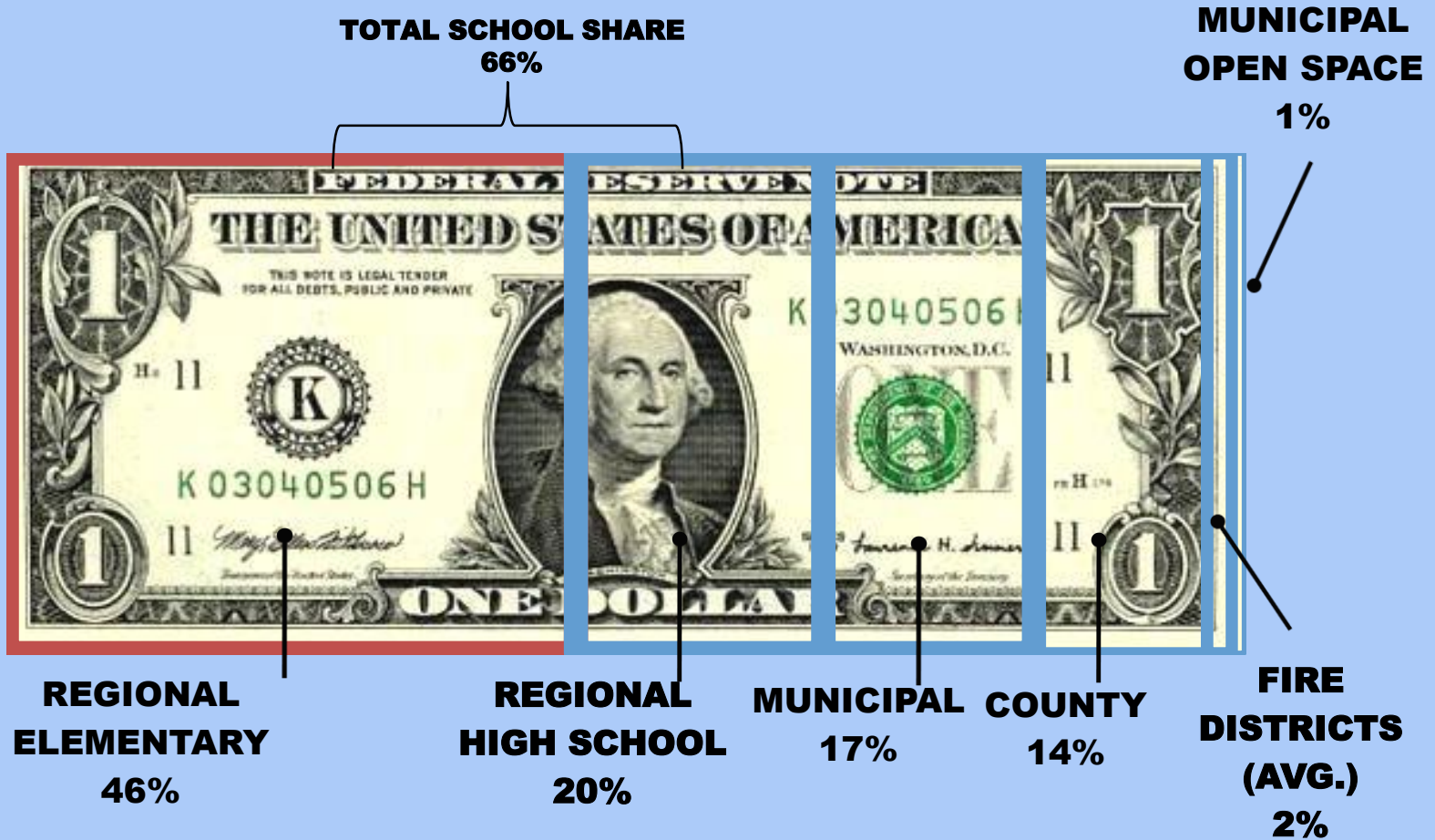
Deputy Mayor Eric Nelson

Committeeman Jack McNaboe

Committeewoman Mary Ann Musich

Committeeman Barry Jacobson

Making 'Cents' of Your Dollars



2023 BUDGET

Local Government is Essential

Manalapan Township continues to provide services,
access to services, stability & support for residents

Garbage & Recycling Collection

Public Safety

Public Building & Grounds, Road Repair, Leaf Collection

Capital Projects – Paving, Recreation Center Enhancements

Increases in Statutory Expenditures

Increases in Utility Cost – Gasoline/Electricity etc.

2023 Municipal Budget

Manalapan Municipal Tax Rate for 2023 will be 28.5 cents per \$100 of assessed valuation down from 30.7 cents in 2022.

This tax rate represents a annual increase of \$67.32 on the average assessed home.

2023 Municipal Budget Notes

- Use of Federal American Rescue Plan Funds:
 - ✓ Revenue Replacement to offset Public Safety Costs
 - ✓ Infrastructure/Storm Water Management
- Multi Year Plans for Roads, Recreation Center & Public Buildings and Grounds
- Shared Service Savings: Regional Animal Control, Health Services, Information Technology, School Security, Equipment



Household Statistics

- Residential - 91%
- Commercial – 3.5%

- 27% of Residents will see no Municipal Tax increase
- 20% of Residents will see a Municipal tax increase of \$50 or less

Projected Cost to the Average Manalapan Household All Municipal Services

2023 AVERAGE ASSESSED HOME = \$610,070	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	\$67.32	\$5.61	\$1.29	\$0.18
Total Municipal Taxes on an Average Assessed Home	\$1,736.87	\$144.74	\$33.40	\$4.76

Where Does It Go?

\$1,736.87

Public Safety:	\$417.72
Utilities, Sanitation & Recycling :	\$256.90
Insurances:	\$241.59
Statutory:	\$195.85
Capital Projects and Debt:	\$143.90
Public Works & Park Maintenance:	\$141.72
Reserve for Uncollected Taxes:	\$117.25
General Government:	\$ 88.62
Construction/Land Use:	\$ 53.13
Shared Services:	\$ 43.30
Parks & Recreation:	\$ 21.33
Capital Improvement Fund:	\$ 12.97
Health & Human Resources:	\$ 2.49
Reserve for Tax Appeals:	\$ 1.08

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Public Hearing 2023 Budget — May 10, 2023

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