ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,058,050,500 NET VALUATION TAXABLE 2020 1326 MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

TOWNS	HIP	of _	MANALAPAN , C	County of	MONMOUTH
	S		OVER FOR INDEX AND INSTRUCTION O NOT USE THESE SPACES	NS.	
	Dat	e	Examined By:		
	1		Prelimi	nary Check	
	2		Exa	amined	
ther detailed analysi	s.			paddario	
			Title	С	FO
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BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statem available to me by the as of December 31, 2020 and have	ent from the ofe ofe opplied covernment \$ in Annual Fi	MANALAPAN ertain agreed-upon procedures thereon as Services, solely to assist the Chief Financial inancial Statement for the year then
accordance with generally accepted authe post-closing trial balances, related agreed-upon procedures, (except (no matters) [eliminate one] came to Financial Statement for the year ended requirements of the State of New Jerse Government Services. Had I performed	diting stand statements a for circums o my attention Dec. 3 y, Department additional ce with general statements.	tances as set forth below, no matters) or on that caused me to believe that the Annual set, 2020 is not in substantial compliance with the ent of Community Affairs, Division of Local procedures or had I made an examination erally accepted auditing standards, other d have been reported to the governing int relates only to the accounts and
Listing of agreed-upon procedures not which the Director should be informed:	performed a	and/or matters coming to my attention of
		NO ENTRY (Registered Municipal Accountant)
		(Firm Name)
		(Address)
Certified by me		
thisday	,2021	(Address)
		(Phone Number)
		(Fax Number)

Sheet 1a

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies appr appropriations;	roved for the previous fiscal year did not exceed 3% of total
3.	The tax collection rate	e exceeded 90%;
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;
5.	•	eedural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and
6.	There was no operate	ting deficit for the previous fiscal year.
7.	The municipality did years.	not conduct an accelerated tax sale for less than 3 consecutive
8.		not conduct a tax levy sale the previous fiscal year and does ne in the current year.
9.	The current year bud	get does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has	not applied for Transitional Aid for 2021.
11.		not adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (I) and (m)).
The und	expenses or loss of r dersigned certifies that the	· · · · · · · · · · · · · · · · · · ·
The und	expenses or loss of r dersigned certifies that the criteria in determining its J.A. C. 5:30-7.5.	evenue (N.J.S.A. 40A:4-53 (I) and (m)). is municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance TOWNSHIP OF MANALAPAN
The undabove of with N. Municip	expenses or loss of redersigned certifies that the criteria in determining its J.A. C. 5:30-7.5. pality: Financial Officer:	evenue (N.J.S.A. 40A:4-53 (I) and (m)). is municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance TOWNSHIP OF MANALAPAN Patricia Addario - (Group 3 2021 Inegligible)
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The undabove of with N. Municip Chief F Signate Certific	expenses or loss of redersigned certifies that the criteria in determining its J.A. C. 5:30-7.5. pality: Financial Officer: ure:	evenue (N.J.S.A. 40A:4-53 (I) and (m)). is municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance TOWNSHIP OF MANALAPAN Patricia Addario - (Group 3 2021 Inegligible) paddario@mtnj.org N-0454
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The undabove of with N. Municipal Chief For Signate Certificate: The undabove of the undabov	expenses or loss of r dersigned certifies that the criteria in determining its J.A. C. 5:30-7.5. pality: inancial Officer: ure: cate #: CERTIFICATION dersigned certifies that th of the cri	evenue (N.J.S.A. 40A:4-53 (I) and (m)). is municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance TOWNSHIP OF MANALAPAN Patricia Addario - (Group 3 2021 Inegligible) paddario@mtnj.org N-0454

Sheet 1b

Signature:
Certificate #:

Date:

	21-6000819		
	Fed I.D. #		
TO	OWNSHIP OF MANALAPAN Municipality		
	Municipality		
	MONMOUTH		
	County		
	• • • • • • • • • • • • • • • • • • •	deral and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2020
	(1) Federal programs Expended	(2) State	(3) Other Federal
	(administered by	Programs	Programs
	the state)	Expended	Expended
TOTAL	\$5,499.12	\$161,412.53_	\$ 783,954.38
		X_Single Audit	ements) and OMB 15-08. Audit
			Audit ent Audit Performed in Accordance : Auditing Standards (Yellow Book)
Note:		nd state funds expended on the control of the control of Federal Regulations of the control of t	een been increased to \$750,000
(1)	Report expenditures from federal prederal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal promentities other than state government.		from the federal government or indirectly
سيوميه	paddario@mtnj.org Signature of Chief Financial Officer	_	<u>2/2/2021</u> Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

County of	nd operated by the	TOWNSHIP	of	MANALAPAN
-	MONMOUTH	during the year 2020 and	that sheets	40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets per	taining only	to utilities.
		Nama		
		Name		
		Title		
(This mu	st be signed by the Ch	nief Financial Office, Comptro	ller, Auditor	or Registered
Vunicipal Acco	-	•	,	· ·
	,			
NOTE:				
When re	moving the utility shee	ets, please be sure to refasten	the "index"	sheet (the last sheet
n the stateme	nt) in order to provide	a protective cover sheet to the	e back of the	e document.
MINIC	IPAL CERTIFICAT		DEDTV /	
1.101.10		TION OF TAXABLE PRO		AS OF OCTOBER 1, 2020
Ce		ade that the Net Valuation Tax	xable of pro	perty liable to taxation for
Ce			xable of pro	perty liable to taxation for y 10, 2021 in accordance
Ce the tax y	ear 2021 and filed with	ade that the Net Valuation Tax	xable of pro	perty liable to taxation for
Ce the tax y	ear 2021 and filed with	ade that the Net Valuation Tax n the County Board of Taxatio	xable of pro	perty liable to taxation for ry 10, 2021 in accordance 7,166,668,100.00
Ce the tax y	ear 2021 and filed with	ade that the Net Valuation Tax n the County Board of Taxatio	xable of pro n on Januar t of \$	perty liable to taxation for y 10, 2021 in accordance 7,166,668,100.00 hvansalisbury@mtnj.org
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Ce the tax y	ear 2021 and filed with	ade that the Net Valuation Tax n the County Board of Taxatio	xable of pro n on Januar t of \$ SIGN	poerty liable to taxation for by 10, 2021 in accordance 7,166,668,100.00 hvansalisbury@mtnj.org ATURE OF TAX ASSESSOR WNSHIP OF MANALAPAN
Ce the tax y	ear 2021 and filed with	ade that the Net Valuation Tax n the County Board of Taxatio	xable of pro n on Januar t of \$ SIGN	perty liable to taxation for y 10, 2021 in accordance 7,166,668,100.00 hvansalisbury@mtnj.org IATURE OF TAX ASSESSOR

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		21,196,028.53	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	_	46,526.02
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	791.22		
CURRENT	1,074,494.15		
SUBTOTAL	1,074,404.10	1,075,285.37	
TAX TITLE LIENS RECEIVABLE		215,542.93	
		264,800.00	
PROPERTY ACQUIRED FOR TAXES		204,000.00	
CONTRACT SALES RECEIVABLE			
MORTGAGE SALES RECEIVABLE		11,454.47	
Revenue Accounts Receivable		18,263.93	
Delinquent Penalities Receivable		1,614.49	
Miscellaneous Liens		23,748.48	
DUE FROM ANIMAL TRUST		93.72	
DUE FROM TRUST FUND DUE FROM CAPITAL		1.65	
DUE FROM CAPITAL		1.00	
			, Alexandra
del			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
			<u>.</u> ,,,,
			, <u>,</u>
		22,806,833.57	46,526.0

(Do not crowd - add additional sheets)
Sheet 3

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,806,833.57	46,526.02
APPROPRIATION RESERVES		1,391,775.27
ENCUMBRANCES PAYABLE		469,907.12
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		138,127.04
PREPAID TAXES		1,273,703.89
ACCOUNTS PAYABLE		960.00
DUE TO STATE:		3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
MARRIAGE LICENCE		1,025.00
DCA TRAINING FEES	,	35,061.25
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		10,041,162.09
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		37,325.60
SPECIAL DISTRICT TAX PAYABLE		_
RESERVE FOR TAX APPEAL		375,000.00
RESERVE FOR PARK IMPROVEMENTS		210,402.42
DUE TO FEMA - SANDY STORM OVERPAYMENT		503,577.55
DACE TOTAL	22,806,833.57	14,524,553.25
PAGE TOTAL	22,000,033.37	17,027,000.20

(Do not crowd - add additional sheets)
Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		22,806,833.57	14,524,553.25
	·		
	CLIDTOTAL	22,806,833.57	14,524,553.25 "C
	SUBTOTAL	22,606,633.37	14,524,555.25
		1	34111
			1.00
44 45-444-1444-144-144-144-144-144-144-144-			
RESERVE FOR RECEIVABLES			1,610,805.04
DEFERRED SCHOOL TAX		4,948,095.00	-
DEFERRED SCHOOL TAX PAYABLE			4,948,095.00
FUND BALANCE			6,671,475.28
	TOTALO	07.754.000.57	27.754.029.57
	TOTALS	27,754,928.57	27,754,928.57

(Do not crowd - add additional sheets) Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	146,266.59	
GRANTS RECEIVABLE	97,487.00	
SENIORS CARES ACT - COVID		
SENIOR CENTER GRANT		
NJACCHO - MRC- COVID- 19		
NJACCHO COVID-19		
		1,1111111111111111111111111111111111111
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		10,672.68
APPROPRIATED RESERVES		228,345.18
UNAPPROPRIATED RESERVES		4,735.73
TOTALS	243,753.59	243,753.59

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	139,389.48	
DUE TO - CURRENT FUND		23,748.48
DUE TO STATE OF NJ		68.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		115,573.00
FUND TOTALS	139,389.48	139,389.48
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		- 4-449
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,985,677.18	
RESERVE FOR OPEN SPACE		2,985,677.18
FUND TOTALS	2,985,677.18	2,985,677.18
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add additions		_

(Do not crowd - add additional sheets)
Sheet 6

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ADDA TRUCT CUMP		
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH		
G (01)		
FUND TOTALS	-	_
OTHER TRUST FUNDS		
CASH	10,045,148.43	
DUE TO CURRENT FUND		93.72
RESERVE FOR VARIOUS TRUST FUNDS		10,041,917.56
FUND BALANCE		3,137.15
OTHER TRUST FUNDS PAGE TOTAL	10,045,148.43	10,045,148.43

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	10,045,148.43	10,045,148.43
OTHER TRUST FUNDS (continued)		
1,5744		
4.4444444444444444444444444444444444444		
Alapina va di		
ALL PROPERTY OF THE PROPERTY O		
TOTALS	10,045,148.43	10,045,148.43

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Mount Laurel Fees	3,609,093.69	74,692.50	1,591,649.53	2,092,136.66
Law Enforcement Trust	116,050.97	3,613.87	26,200.25	93,464.59
Community Alliance	19,606.49	150.00	440.53	19,315.96
Cash Surety Bonds	339,846.05	238,845.72	162,312.19	416,379.58
Escrow, Engineering, SOP	1,092,457.95	852,364.65	539,492.05	1,405,330.55
Recreation Dedicated	513,410.64	176,796.15	282,887.71	407,319.08
Insurance Liability Claims	251,255.79	55,926.90	15,046.28	292,136.41
Shade Tree	154,432.90	21,010.00	15,304.50	160,138.40
TTL Redemptions	127,585.69	976,999.40	1,017,562.22	87,022.87
Tax Sale Premiums	1,380,650.00	1,041,900.00	712,200.00	1,710,350.00
Unemployment Trusts	223,194.80	15,549.44	5,214.85	233,529.39
POAA	2,180.60	120.00	590.48	1,710.12
Detention Basin	226,220.56		47,519.22	178,701.34
Workmen's Comp Claims	700,987.46	125,538.48	100,064.90	726,461.04
Outside Police Employment	128,345.72	510,512.50	533,263.04	105,595.18
Economic Development Council	975.00			975.00
Fire District Penalty Fees	11,965.11	230.00		12,195.11
DARE Program	3,183.50			3,183.50
Public Defender	7,263.92	3,140.00	606.14	9,797.78
Recycling	37,858.78	214.00		38,072.78
Mentoring	436.00			436.00
Tree Planting	9,310.47		2,230.70	7,079.77
Police Unclaimed	12,982.27			12,982.27
Accumulated Leave	647,169.03	100,500.00	17,069.45	730,599.58
Storm Trust	1,075,706.68	254,001.43	386,526.70	943,181.41
Manalapan Arts Council	53,868.44	5,044.00	4,627.06	54,285.38
Acceptance of Gifts	16,642.30	490.00	4,875.37	12,256.93
Teen Advisory	191.92		68.10	123.82
Federal Forfeiture Funds/DOJ	54,428.87		6,183.64	48,245.23
Medical Reserve Corp CERT	4,985.57	1,568.89	1,113.62	5,440.84
Veterans Committee	15,088.76	1,260.00	1,724.24	14,624.52
Special Needs Council	26,146.81	155.00	2,354.71	23,947.10
Police 1033/LESO Program	558.00			558.00
Payroll Fund	190,393.35	14,795,751.18	14,791,803.16	194,341.37
				_
				-
PAGE TOTAL	\$ 11,054,474.09 \$	19,256,374.11	20,268,930.64	10,041,917.56

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments	Current				Disbursements	Dec. 31, 2020
		and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	xxxxxxxx	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
								-
								_
	e de la company							
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
				:				
1								•
								_
Other Liabilities				2 -				***
Trust Surplus				- 1 -				
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								_
								-
	_	-		-	_	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	8,389,434.58	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	495,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,029,248.00	
UNFUNDED	6,840,752.00	
CAPITAL LEASES	1,276,035.23	
DUE TO - CURRENT FUND		1.65

PAGE TOTALS (Do not growd, add additional	28,030,469.81	1.65

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
BOND ANTICIPATION NOTES PAYABLE GENERAL SERIAL BONDS TYPE 1 SCHOOL BONDS LOANS PAYABLE CAPITAL LEASES PAYABLE RESERVE FOR CAPITAL PROJECTS FIELD IMPROVMENTS Reserve for Future Paving Projects/Sidwalks Reserve for Debt Service IMPROVEMENT AUTHORIZATIONS: FUNDED UNFUNDED ENCUMBRANCES PAYABLE RESERVE TO PAY BANS	28,030,469.81	1.65
BOND ANTICIPATION NOTES PAYABLE		4,234,875.00
GENERAL SERIAL BONDS		17,870,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		1,276,035.23
		····
		20.040.00
		63,912.00
		26,693.33
		18,128.17
		40,626.00
		1,894,194.68
		1,094,194.00
UNFUNDED		
ENCLIMEDANCES DAVARI E		2,187,777.58
ENOUNDIVATORESTATABLE		2,131,1113
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		118,246.01
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		299,980.16
	28,030,469.81	28,030,469.81

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Ca	sh	Less Checks	Cash Book Balance	
	*On Hand	On Deposit	Outstanding		
Current	67,769.83	23,740,071.01	2,611,812.31	21,196,028.53	
Grant Fund	0.40	147,624.72	1,358.53	146,266.59	
Trust - Animal Control		141,989.08	2,599.60	139,389.48	
Trust - Assessment				-	
Trust - Municipal Open Space	and the second s	2,985,677.18		2,985,677.18	
Trust - LOSAP					
Trust - CDBG				**	
Trust - Other	511.50	10,250,343.16	205,706.23	10,045,148.43	
Trust - Arts and Cultural			•	-	
General Capital		8,391,914.58	2,480.00	8,389,434.58	
UTILITIES:				-	
Water				_	
		442,963.05		442,963.05	
Water Capital		4,566,287.24		4,566,287.24	
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				<u>-</u>	
Total	68,281.73	50,666,870.02	2,823,956.67	47,911,195.08	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	paddario@mtnj.org	Title:	CFO
------------	-------------------	--------	-----

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wells Fargo	16,859,764.25
NJ Cash Management	58,960.00
Investors	6,821,346.76
Trust-Animal Control:	
Wells Fargo	141,989.08
Trust-Other:	
Wells Fargo - Trust Other	3,615,395.31
NJ Cash Management	1,672,363.12
Wells Fargo - Tax Title Lien	90,158.42
Wells Fargo- Recreation Trust	413,380.82
Wells Fargo - Law Enforcement Trust	93,464.59
Wells Fargo - Federal Forfeiture	48,245.23
Investors - Developer Escrow	614,912.68
Investors - Developer Escrow Interest Account	127.81
Wells Fargo - Escrow Checking	1,413,513.55
Wells Fargo - Affordable Housing Trust	2,093,320.66
Wells Fargo - Payroll	195,460.97
Capital:	
Wells Fargo	8,356,436.45
NJ Cash Management	35,478.13
Water Operating:	
Wells Fargo	442,963.05
Water Capital:	
Wells Fargo	4,566,287.24
Open Space:	
Wells Fargo	2,985,677.18
Federal and State Grant Fund:	
Wells Fargo	147,624.72
PAGE TOTAL	50,666,870.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	50,666,870.02
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TOTAL PAGE	50,666,870.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Office on Aging Grant	25,400.00	21,000.00	25,400.00			21,000.00
PHEP MRC/CERT	4,600.00		4,597.98		2.02	0.00
NJDOH CLEPP Grant	3,037.55		3,037.55			_
Drive Sober Get Pulled Over	5,500.00		5,500.00			-
Recycling Tonnage		43,534.54	43,534.54			_
Federal Body Armor		5,456.00	5,456.00			-
NJ Body Armor	:	5,284.27	5,284.27			-
NJACCHO - Covid 19		31,169.15	5,615.38		147.77	25,406.00
Senior Cares Act - Covid		46,081.00				46,081.00
Clean Communities		78,396.40	78,396.40			-
NJACCHO - MRC Covid 19		5,000.00				5,000.00
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						-
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44.1						-
PAGE TOTALS	38,537.55	235,921.36	176,822.12	-	149.79	97,487.00

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	38,537.55	235,921.36	176,822.12	•	149.79	97,487.00
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TOTALS	38,537.55	235,921.36	176,822.12	_	149.79	97,487.00

Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	FEDERAL AND STATE GRANTS										
		Transferred from 2020					Balance				
Grant	Balance	Budget Appropriations		Expended	Other	Cancelled					
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020				
2016											
Drunk Driving Enforcement	3,853.01			4,902.60	4,182.60		3,133.01				
2017							-				
Clean Communities				371.28	371.28						
2018				-			-				
Recycling Tonnage Grant	12,285.40			12,285.40							
NJDOH CLEPP Grant	3,037.55			1,461.81		1,575.74	-				
Clean Communities 2019	16,327.92			20,116.58	6,000.00		2,211.34				
2019					***************************************		-				
Senior Grant	1.14			975.00	975.00	1.14	(0.00				
Recycling Tonnage Grant	13,077.06			13,077.06			-				
Federal Vest Grant	43.12			43.12			-				
Clean Communities	86,949.95			28,125.65			58,824.30				
PHEP MRC/CERT	4,600.00			4,586.31		2.02	11.67				
Drunk Driving Enforcement	4,738.11			1,680.00			3,058.11				
Drive Sober or Get Pulled Over	4,620.00			4,620.00							
							-				
							~				
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PAGE TOTALS	149,533.26	_	-	92,244.81	11,528.88	1,578.90	67,238.43				

11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	, EDERGE		from 2020	<u>~</u>	1		
Grant	Balance	Budget App	propriations	Expended	Other	Other Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	149,533.26		-	92,244.81	11,528.88	1,578.90	67,238.43
2020							
Recycling Tonnage		43,534.54		7,973.59			35,560.95
Senior Grant		20,000.00	1,000.00	19,985.84			1,014.16
NJACCO - COVID - 19		5,763.15		5,615.38		147.77	(0.00)
NJ Body Armor Grant		5,284.27		5,284.27			_
Federal Body Armor Grant		5,456.00		5,456.00			
Clean Communities			78,396.40				78,396.40
NJACCHO - Covid 19			25,406.00	13,672.54			11,733.46
Senior Grant CARES ACT			46,081.00	16,679.22		tambén,	29,401.78
NJACCHO - MRC - Covid 19			5,000.00				5,000.00
							-
							-
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PAGE TOTALS	149,533.26	80,037.96	155,883.40	166,911.65	11,528.88	1,726.67	228,345.18

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2020	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	149,533.26	80,037.96	155,883.40	166,911.65	11,528.88	1,726.67	228,345.18
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TOTALS	149,533.26	80,037.96	155,883.40	166,911.65	11,528.88	1,726.67	228,345.1

Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	FEDERAL AND STATE GRANTS						
			Transferred from 2020 Balance Budget Appropriations				
	Grant	Balance			Received	Other	Balance
		Jan. 1, 2020	Budget	Appropriation By 40A:4-87		Dec. 31,	Dec. 31, 2020
	PREVIOUS PAGE TOTALS	43,534.54	43,534.54		4,735.73	-	4,735.73
	RECYCLING TONNAGE						_
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	ANALYSIS OF THE PROPERTY OF TH						
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Sheet				·			-
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	TOTALO	40.504.54	40 E04 E4		A 70E 70		4 725 72
******	TOTALS	43,534.54	43,534.54	-	4,735.73	-	4,735.73

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	2,563,893.78
2020 Levy	xxxxxxxxxx	1,414,141.18
aboce includes Added/Omitted		
Interest Earned	xxxxxxxxxx	
Expenditures	992,357.78	xxxxxxxxx
Balance - December 31, 2020	2,985,677.18	xxxxxxxx
# Must include unpaid requisitions.	3,978,034.96	3,978,034.96



REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	66,693,248.00
Paid	66,693,248.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	66,693,248.00	66,693,248.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	9,070,363.09
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	4,948,095.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	29,390,697.00
Paid	28,419,898.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	10,041,162.09	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	4,948,095.00	xxxxxxxxx
# Must include unpaid requisitions.	43,409,155.09	43,409,155.09

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	50,642.00
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	17,356,960.70
County Library	xxxxxxxxxx	1,263,272.16
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	2,026,547.46
Due County for Added and Omitted Taxes	xxxxxxxxxx	37,319.92
Paid	20,697,416.64	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	37,325.60	xxxxxxxxx
	20,734,742.24	20,734,742.24

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately	- see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	3,326,530.00	xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	3,326,530.00
Paid		3,326,530.00	xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
		3,326,530.00	3,326,530.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	3,500,000.00	3,500,000.00	-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
Adopted Budget	7,120,626.96	7,706,320.26	585,693.30
Added by N.J.S. 40A:4-87 (List on 17a)	155,883.40	155,883.40	-
Total Miscellaneous Revenue Anticipated	7,276,510.36	7,862,203.66	585,693.30
Receipts from Delinquent Taxes	750,000.00	1,254,323.42	504,323.42
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	23,542,539.19	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	23,542,539.19	25,290,549.73	1,748,010.54
	35,069,049.55	37,907,076.81	2,838,027.26

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	144,170,995.96
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxxx
Local District School Tax	_	xxxxxxxx
Regional School Tax	66,693,248.00	xxxxxxxx
Regional High School Tax	29,390,697.00	xxxxxxxx
County Taxes	20,646,780.32	xxxxxxxx
Due County for Added and Omitted Taxes	37,319.92	xxxxxxxx
Special District Taxes	3,326,530.00	xxxxxxxx
Municipal Open Space Tax	1,414,141.18	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,628,270.19
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	25,290,549.73	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	146,799,266.15	146,799,266.15

deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Office on Aging - Senior Grant	1,000.00	1,000.00	-
lean Communities	78,396.40	78,396.40	-
IJACCHO - Covid 19	25,406.00	25,406.00	-
Senior CARES Act	46,081.00	46,081.00	
IJACCHO - MRC - Covid 19	5,000.00	5,000.00	_
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PAGE TOTALS	155,883.40	155,883.40	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	paddario@mtnj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	155,883.40	155,883.40	_
		_	_
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		-	-
		-	-
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		_	-
			_
TOTALS	155,883.40	155,883.40	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	paddario@mtnj.org
_	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	34,913,166.15	
2020 Budget - Added by N.J.S. 40A:4-87		155,883.40
Appropriated for 2020 (Budget Statement Item 9)	35,069,049.55	
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)	35,069,049.55	
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,069,049.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	30,829,055.80	
Paid or Charged - Reserve for Uncollected Taxes	2,628,270.19	
Reserved	1,391,775.27	
Total Expenditures		34,849,101.26
Unexpended Balances Canceled (see footnote)		219,948.29

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE | SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	-
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	585,693.30
Delinquent Tax Collections	xxxxxxxx	504,323.42
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	1,748,010.54
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	219,948.29
Miscellaneous Revenue Not Anticipated	xxxxxxxx	501,605.18
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	483,372.87
Prior Years Interfunds Returned in 2020	xxxxxxxx	, , , , , , , , , , , , , , , , , , , ,
	xxxxxxxx	
	xxxxxxxx	
	XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	4,948,095.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	4,948,095.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections		xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxx
	-	xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	4,042,953.60	xxxxxxx
Company (Critical 27)	8,991,048.60	8,991,048.60

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Assets	
Clothing Bin Payment	4,043.75
Prior Year Refunds	2,797.31
LOSAP Reimbursed	17,850.00
Recycle Batteries/Scrap Metal/Oil Recycle	11,782.40
2% Administrative Fee for Seniors and Vets	3,555.34
Miscellaneous	512.90
Returned Check Charges	640.00
Mailing of Rebate Bills	
DMV- State Collection Inspection Fees	4,263.75
Bankruptcy	
Ceremony Fees Marriage/Civil Union	4,850.00
Copies/Map	848.00
Clean Up Liens	10,645.03
Clean Up Fees (before Lien assessed)	247.00
Shared Service SLEO III School Security	32,632.18
Stale Dated Checks	1,557.00
Inspection Penalties	480.00
State of NJ Unclaimed Property	
CARES ACT Reimbursement	390,450.52
Stage Rental	750.00
Bid Spec Fee	100.00
Tax Sale Premium > 5 years old	13,600.00
· · · · · · · · · · · · · · · · · · ·	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	501,605.18

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	6,128,521.68
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	4,042,953.60
4. Amount Appropriated in the 2020 Budget - Cash	3,500,000.00	xxxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 		xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	6,671,475.28	xxxxxxxx
	10,171,475.28	10,171,475.28

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	21,196,028.53
Investments	
O. J. T. I. J.	24 400 020 52
Sub Total	21,196,028.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	14,524,553.25
Cash Surplus	6,671,475.28
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	
Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	6,671,475.28

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	141,725,652.03
	or (Abstract of Ratables)			\$_	
2.	Amount of Levy Special District Taxes			\$_	3,375,090.35
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	256,563.00
5b.	Subtotal 2020 Levy \$ 145,357,3 Reductions due to tax appeals ** \$ Total 2020 Tax Levy	305.38		\$_	145,357,305.38
6.	Transferred to Tax Title Liens			\$_	24,870.27
7.	Transferred to Foreclosed Property			\$_	
8.	Remitted, Abated or Canceled			\$_	86,945.00
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	938,081.	49	
	In 2020 *	\$	143,052,460.	.43	
	Homestead Benefit Credit	\$		<u> </u>	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	180,454.	04_	
	Total To Line 14	\$	144,170,995	<u>96</u>	
11.	Total Credits			\$_	144,282,811.23
12.	Amount Outstanding December 31, 2020			\$_	1,074,494.15
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 99.18%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax L	.evy Sale	check here	and c	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$. \$.	144,170,995	96	
	To Current Taxes Realized in Cash (Sheet 17)	\$.	144,170,995	96	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,97 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct perbe shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

Sheet 22

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	45,017.40
2. Sr. Citizens Deductions Per Tax Billings	36,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	143,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,375.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	2,170.96
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	4,195.89
9. Received in Cash from State	xxxxxxxx	177,766.77
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxx	_
Due To State of New Jersey	46,526.02	xxxxxxxx
	229,151.02	229,151.02

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	36,000.00
Line 3	143,250.00
Line 4	3,375.00
Sub - Total	182,625.00
Less: Line 7	2,170.96
To Item 10, Sheet 22	180,454.04

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Budget Appropriation			25,000.00
Cash Paid to Appellants (Including 5% Interest from Da	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2020		375,000.00	xxxxxxxx
Taxes Pending Appeals*	375,000.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		375,000.00	375,000.00

hingran	hingramlewis@mtnj.org					
Signature of Tax Collector						
T-1162				2/4/2021		
License #			Da	ate		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,443,072.65	xxxxxxxx
A. Taxes	1,260,969.25	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	182,103.40	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	3,452.72
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		4,195.89	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 6,597.78
B. Tax Title Liens - Transfers from Taxes		(1) 6,597.78	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	1,443,815.82
8. Totals		1,453,866.32	1,453,866.32
9. Balance Brought Down		1,443,815.82	xxxxxxxx
10. Collected:		xxxxxxxxx	1,254,323.42
A. Taxes	1,254,323.42	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		1,971.48	xxxxxxxx
12. 2020 Taxes Transferred to Liens		24,870.27	xxxxxxxxx
13. 2020 Taxes		1,074,494.15	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	1,290,828.30
A. Taxes	1,075,285.37	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	215,542.93	xxxxxxxx	xxxxxxxxx
15. Totals		2,545,151.72	2,545,151.72

16.	Percentage of Cash Colle	ctions to Adju	usted Amount (Dutstanding
	(Item No. 10 divided by Ite	em No. 9) is	86.88%	

17.	Item No.14 multiplied by percentage shown above is	1,121,471.63	and represents t	:he
	maximum amount that may be anticipated in 2021.		_	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2020	264,800.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	<u>-</u>	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2020	xxxxxxxx	264,800.00
		264,800.00	264,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	
		-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Dec. : per		20 Re	mount esulting m 2020 <u>[</u>	Balance as at Dec. 31, 2020
Emergency Authorization -					
Municipal*	\$	\$	<u> </u>	\$	-
Emergency Authorization -					
Schools	\$	\$	\$	\$	879
Overexpenditure of Appropriations	\$	\$	\$	\$	-
	\$	\$	\$	\$	_
	\$	\$	<u> </u>	\$\$	_
	\$	\$	\$	\$	_
	\$	\$	<u> </u>	\$	-
	\$	\$	\$	\$	
	\$	\$	\$	\$	•
TOTAL DEFERRED CHARGES	\$	- \$	- \$	- \$	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.		\$)
3.	***************************************)
4.			
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3			\$		
4.			\$		-

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

-	Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2020		Balance
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
=								-
•								÷
_								<u>-</u>
_								
								_
_								
Sheet								
29 .								_
								_
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								_
•		1						_
		Totals	_	-		-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Dat	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
				- Annotation			-
					****		-
							-
				,			_
<u> </u>							
S							
÷							_
				:			-
							_
							_
		Totals -	-	-	-	-	_

Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	15,150,000.00	
Issued	xxxxxxxxx	5,480,000.00	
Paid	2,760,000.00	xxxxxxxx	
Outstanding - December 31, 2020	17,870,000.00	xxxxxxxx	
	20,630,000.00	20,630,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,645,000.00
2021 Interest on Bonds*			
ASSESSMENT SEE Outstanding - January 1, 2020	RIAL BONDS		
Issued	xxxxxxxxx	4.0249	
Paid		xxxxxxxx	
Outstanding - December 31, 2020		xxxxxxxx	
		and the second s	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 843,701.00		

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA SERIES 2020				
GENERAL PURPOSE	405,000.00	5,480,000.00	12/23/2020	VAR
	<u> </u>			
		····		
Total	405,000.00	5,480,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		COLVIOC
Issued	xxxxxxxxx		
Paid	AAAAAAA	xxxxxxxx	
Refunded			
returada			
Outstanding - December 31, 2020	-	xxxxxxxx	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	*
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				-
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded	·		
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	Ň	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	_	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	\$		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
•				
	- down			
	-			
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020		xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	_ Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		xxxxxxxx	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
46104				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Servi	i
Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Term Bonds		\$		
2021 Interest on Bonds		\$		
TYPE I SCHOOL	L SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020		xxxxxxxx		
	-	<u>-</u>		
2021 Interest on Bonds*		\$		
2021 Bond Maturities - Serial Bonds			\$	
Total "Interest on Bonds - Type I School Debt	Service" (*Items)		\$	
LIST OF BO	ONDS ISSUED D	URING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
	-01	-02	Issue	Rate
Total				
Total	-			
2021 INTEREST REQUI	REMENT - CURRE	NT FUND DEBT Outstanding Dec. 31, 2020	2021	nterest rement
Emergency Notes		\$	\$	
2. Special Emergency Notes		\$	\$	
3. Tax Anticipation Notes		\$	\$	
4. Interest on Unpaid State & County Ta	axes	\$	\$	
5		\$	\$	
6.		\$	\$	

neet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
General Obligation Ord 2018-05 & 2019-10	4,234,875.00	11/10/2020	4,234,875.00	01/13/21	0.7500%	***	5,558.27	01/13/21
***= to be paid from excess funding								
Page Totals	4,234,875.00		4,234,875.00				5,558.27	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	4,234,875.00		4,234,875.00			_	5,558.27	
TREVIOUST NOT TO TALE	4,204,070.00		4,201,070.00				0,000.21	
0								
÷								
V								
PAGE TOTALS	4,234,875.00		4,234,875.00				5,558.27	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.	:						- 14 A. J.	
8.								13 X N X 1
9.								
10.								
11.								
12.								
13.								
14.								÷.
Total			-	**			-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	·	Dec. 31, 2020	For Principal	For Interest/Fees		
	1. LEASES APPROVED BY LFB AFTER JULY 1, 2007 OUTSIDE CAP					
-	MCIA 2011 Acquisition of Various Equipment	31,000.00	31,000.00	1,550.00		
	MCIA 2017 Acquisition of Various Equipment	202,000.00	99,000.00	10,100.00		
	MCIA 2019 Acquisition of Various Equipment	463,000.00	107,000.00	23,150.00		
	5.	, , , , , , , , , , , , , , , , , , , ,				
	6.					
ω	7. LEASES APPROVED BY LFB AFTER JULY 1, 2007 INSIDE CAP					
Sheet	8. Energy Savings Implementation Program (ESPI)	580,035.23	68,887.15	20,115.85		
^ _	9.		·.			
	10.					
	11.					
_	12.					
	13.					
	14.					
-	Total	1,276,035.23	305,887.15	54,915.85		

ineet st

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		,	Canceled	Funded	Unfunded
2014-04 Various Capital Improvements								
Improvements to Municipal Properties	11,070.97				11,072.05		_	
2015-09 Various Capital Improvements								
Acq of Various Equipment	7,845.07			30,312.28	38,157.35		-	
2016-04 Various Capital Improvements								
Various Road Improvements	57,206.71						57,206.71	
2017-07 Various Capital Improvements								
Acq of Various Equipment	10.26				10.26		-	
Improvements to Municipal Properties	18,117.40			4,403.20	22,520.60		_	
Various Road Improvements	72,213.95			11,491.51	11,471.45		72,234.01	
Various Technology Upgrades	5,322.31				5,322.31		*	
2018-05 Various Capital Improvements								
Acq of Various Equipment		76,902.27		650.00	31,878.64		45,673.63	
Improvements to Municipal Properties	34,830.67	30,210.00		267.59	267.59		65,040.67	
Various Road Improvements		490,188.87		159,800.25	172,541.76	50,064.29	427,383.07	
Various Technology Upgrades	1,325.00	25,175.00			18,360.68		8,139.32	
Page Total	207,942.34	622,476.14	-	206,924.83	311,602.69	50,064.29	675,677.41	-

Sheet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	207,942.34	622,476.14	-	206,924.83	311,602.69	50,064.29	675,677.41	
2019-10 Various Capital Improvements							and the second s	
Acq of Various Equipment		8,246.66			8,246.66		-	
Improvements to Municipal Properties	7,575.00	143,925.00			151,500.00		<u>-</u>	
Various Road Improvements	or all all all all all all all all all al	284,880.85		417,040.76	400,293.23		301,628.38	
2020-11 Various Capital Improvements								
Improvements to Municipal Properties			490,000.00		313,351.00		176,649.00	
Various Road Improvements			2,306,529.00		1,583,325.67		723,203.33	
Various Technology Upgrades Acq of Various Equipment			17,500.00		6,415.73		11,084.27	
			424,000.00		418,047.71		5,952.29	
, , , , , , , , , , , , , , , , , , ,								
			or any and a second					
					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		was and any face and are a construction and a construction of the	
					,			·····
								· 01 · 11000
PAGE TOTALS	215,517.34	1,059,528.65	3,238,029.00	623,965.59	3,192,782.69	50,064.29	1,894,194.68	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations		•	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	215,517.34	1,059,528.65	3,238,029.00	623,965.59	3,192,782.69	50,064.29	1,894,194.68	•
6	A STATE OF THE STA	-				1		
•								
19,0449								

							4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,4,	
								·
PAGE TOTAL	.S 215,517.34	1,059,528.65	3,238,029.00	623,965.59	3,192,782.69	50,064.29	1,894,194.68	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	215,517.34	1,059,528.65	3,238,029.00	623,965.59	3,192,782.69	50,064.29	1,894,194.68	_
GRAND TOTALS	215,517.34	1,059,528.65	3,238,029.00	623,965.59	3,192,782.69	50,064.29	1,894,194.68	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	80,398.01
Received from 2020 Budget Appropriation *	xxxxxxxxx	175,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	137,152.00	xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	118,246.01	xxxxxxxx
	255,398.01	255,398.01

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	

		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
		-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
VARIOUS CAPITAL IMPROVEMENTS	3,238,029.00	2,605,877.00	137,152.00	495,000.00
495,000 DOT GRANT	-			
	-			
	-			
	-			
Total	3,238,029.00	2,605,877.00	137,152.00	495,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Sheet 37

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for the Year 2020 was					\$ <u>145,</u>	357,3	305.38
	2.	Amount of Item 1 Collected in 2020 (*)				\$	144,170,995.96	_	
	3.	Seventy (70) percent of Item 1					\$ 101,	750,1	113.77
	(*) In	cluding prepayments and overpayments	s applie	d.					
			••••						
В.									
	1.	Did any maturities of bonded obligation	ns or no	tes fa	all due d	uring the	year 2020?		
		Answer YES or NO YES							
	2.	Have payments been made for all bone December 31, 2020?	ded obli	igatio	ns or no	tes due	on or before		
		Answer YES or NO YES	_ If ar	nswei	r is "NO"	give de	tails		
		NOTE: If answer to Item B1 is YES, 1	then Ite	m B	2 must l	oe answ	ered		
	 	Answer YES or NO	N						
Ð.	1.	Cash Deficit 2019						\$_	
	2.	4% of 2019 Tax Levy for all purposes:	Levy		\$		=	\$_	
	3.	Cash Deficit 2020						\$	
	4.	4% of 2020 Tax Levy for all purposes:							
			Levy		\$		<u></u>	\$_	
E.		<u>Unpaid</u>		<u>20</u>)19		2020		<u>Total</u>
	1.	State Taxes	\$			\$		_\$_	-
	2.	County Taxes	\$			\$	37,325.60	_\$_	37,325.60
	3.	Amounts due Special Districts							
			\$			\$	_	_\$_	
	4.	Amount due School Districts for School							
		:	\$			\$	14,989,257.09	_\$_	14,989,257.09

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	442,963.05	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	-
Liens Receivable		
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		18,407.15
Encumbrances Payable		15,206.60
Accrued Interest on Bonds and Notes		5,239.49
Due to -		
		HAZERINE
Subtotal - Cash Liabilities		38,853.24
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		404,109.81
Total	442,963.05	442,963.05

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	4,566,287.24	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,349,505.41	
AUTHORIZED AND UNCOMPLETED	4,455,000.00	
PAGE TOTALS	10,370,792.65	-

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,370,792.65	-
BONDS PAYABLE		1,700,000.00
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		_
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,167,614.87
UNFUNDED		-
CONTRACTS PAYABLE		197,346.58
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		1,344,505.41
RESERVE FOR DEFERRED AMORTIZATION		2,760,000.00
RESERVE FOR DEBT SERVICE		7,624.50
RESERVE FOR CAPITAL PROJECTS		108,337.66
DOWN DAYMENTS ON IMPROVEMENTS		66,625.00
DOWN PAYMENTS ON IMPROVEMENTS CARITAL IMPROVEMENT FUND		-
CAPITAL IMPROVEMENT FUND		18,738.63
CAPITAL FUND BALANCE		10,730.03
TOTALS	10,370,792.65	10,370,792.65

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	_	-

Sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2020
		and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								_
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX
	4							***
								_
								-1
			1.					-
Other Liabilities								±
Trust Surplus								_
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Less Assets Offinialised	*********	**********	AAAAAAAA	AAAAAAAA	AAAAAAAA	AAAAAAA	AAAAAAAA	
								-
								-
*								-
	-	-	-	-	_	•	-	-

^{*}Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	65,500.00	65,500.00	-
WATER VOLUME FEES/APPLICATION FEES	135,000.00	151,219.89	16,219.89
			<u>-</u>
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxxx -
Subtotal	200,500.00	216,719.89	16,219.89
Deficit (General Budget) **			
	200,500.00	216,719.89	16,219.89

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		200,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		200,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		200,500.00
Deduct Expenditures:		
Paid or Charged	32,092.85	
Reserved	18,407.15	
Surplus (General Budget)**		
Total Expenditures		50,500.00
Unexpended Balance Canceled (See Footnote)		150,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	216,719.89
Miscellaneous Revenue Not Anticipated	
2019 Appropriation Reserves Canceled in 2020	53,955.03
Total Revenue Realized	
Expenditures:	xxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx
Paid or Charged	32,092.85
Reserved	18,407.15
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures Less: Deferred Charges Included in	50,500.00
Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget)**	65,500.00
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	154,674.92
Deficit	
Anticipated Revenue - Deficit (General Budget)**	-
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	53,955.03	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		53,955.03

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	16,219.89
Unexpended Balances of Appropriations	xxxxxxxxx	150,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	53,955.03
Deficit in Anticipated Revenues	_	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	_
Excess in Operations - to Operating Surplus	220,174.92	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	220,174.92	220,174.92

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXX	249,434.89
Excess in Results of 2020 Operations	xxxxxxxxx	220,174.92
Amount Appropriated in the 2020 Budget - Cash	65,500.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	404,109.81	xxxxxxxx
	469,609.81	469,609.81

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	442,963.05
Investments	
Interfund Accounts Receivable	
Subtotal	442,963.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	38,853.24
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	404,109.81
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	404,109.81

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$
Increased by: Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$
Balance December 31, 2020		\$
SCHEDULE OF WA Balance December 31, 2019	TER UTILITY	LIENS \$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		¥
Collections	\$	
Other	\$	
		\$
Balance December 31, 2020		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1. Emergency Authorization -				
Municipal*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	 \$	\$	\$
4.	\$	_\$	\$	\$
5.	\$	_\$	\$	\$
Deficit in Operations	\$	\$	\$	\$
Total Operating	\$	_\$	\$	\$
3	\$	\$	\$	\$
7.	<u> </u>	_\$	\$	\$
Total Capital	\$ -	\$ -	\$ -	\$ -

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>		<u>Purpose</u>	<u>Amount</u>	
1.			\$	
2.	·		\$	
3.			\$	
4.			\$	
5.			\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

;	Date	Purpose	Amount	Not Less Than	Balance	REDUCEI		Balance
-			Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
								_
		·			·			
,			4 %.			\$ <u></u>		-
		<u> </u>						-
ູ ທຸ	': '		e German					-
Sheet 48a				,		:		_
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								-
								_
							thin h	
		Totals	-	-	-	300		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Cl	nief Fina	ncial Of	ficer	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020		xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
WATER UTILITY CA	APITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	10,000.00		
Issued	xxxxxxxx	1,695,000.00		
Paid	5,000.00	xxxxxxxx		
Outstanding - December 31, 2020	1,700,000.00	xxxxxxxx		
	1,705,000.00	1,705,000.00		
2021 Bond Maturities - Capital Bonds	<u> </u>		\$ 6	5,000.00
2021 Interest on Bonds		\$ 62,873.89		
INTEREST ON BON	DS - WATER UT	ILITY BUDGET		
2021 Interest on Bonds (*Items)		\$ 62,873.89		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 5,239.49		
Subtotal		\$ 57,634.40		
Add: Interest to be Accrued as of 12/31/2021		\$ 5,358.33		
Required Appropriation 2021			\$ 63	2,992.73_
LIST OF BON	DS ISSUED DUR	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
MILLHURST WATER MAIN IMPROVEMENTS	60,000.00	1,695,000.00	12/23/2020	VAR

60,000.00

1,695,000.00

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY _____LOAN

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	_			
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
		-		
WATER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	**	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - WATER UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		`
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
· ·			Issue	Rate
4-44-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4-4				
	-	<u>-</u>	1	<u> </u>

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

WATER UTILITY _____LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities		1	\$
2021 Interest on Loans		\$	
WATER UTILITY	LOA	.N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
INTEREST ON LOAD	NS - WATER UT	TILITY BUDGET	
2021 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -
LIST OF LOAD	NS ISSUED DUF	RING 2020	
Purpose	2021 Maturity	Amount Issued	Date of Interest Issue Rate
			133uc Nate

	_	-	

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								ta e e
7.							v.	
8.				7-				Parata.
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	- 11 - 11		Date of	Rate of	2021		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.					<u>:</u>			
7.			, ix så					: 13.
8.				a second				
9.					***************************************			
TOTAL	_		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY BUDGET					
2021 Interest on Notes	\$				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$				
Subtotal	\$	-			
Add: Interest to be Accrued as of 12/31/2021	\$				
Required Appropriation - 2021	\$	-			

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
						·		
								- Andrews - Andr
Control of the Contro								

			_			_	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose		Amount Lease Obligation Outstanding	2021 Budget Requirements			
	·	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees		
-						
HHV-dramate-trade-constructed destruction to the construction of t						
4Mp - 104 44 44 44 44 44 44 44 44 44 44 44 44 4						
	Total	_				

Sheet 5

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan Funded	uary 1, 2020 Unfunded	2020 Authorizations		Expended Other		Balance - December 31, 2020 Funded Unfunded	
2017-13								
PRESSURE FILTER IMPR LAMBS LANE PT	444,057.00			26,420.75	26,420.75		444,057.00	
2020-04 (to supplement 2017-16)								
PRESSURE FILTER IMPR LAMBS LANE PT			445,000.00				445,000.00	
2020-18				·				
MILLHURST WATER MAIN EXTENSION			3,500,000.00		221,442.13		3,278,557.87	
					The second secon			

PAGE TOTALS	444,057.00	-	3,945,000.00	26,420.75	247,862.88	-	4,167,614.87	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		_// _// _	3 11131	Funded	Unfunded
PREVIOUS PAGE TOTALS	444,057.00	-	3,945,000.00	26,420.75	247,862.88	-	4,167,614.87	-
				1 1111				
				4.11				
						· · · · · · · · · · · · · · · · · · ·		***************************************

		· · · · · · · · · · · · · · · · · · ·						
		normal instantial delegation of the contract o						
		AND THE RESIDENCE OF THE PARTY						
TOTALS	444,057.00		3,945,000.00	26,420.75	247,862.88	-	4,167,614.87	_

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
ance - January 1, 2020	xxxxxxxx	
ceived from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
orovement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
t by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
propriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
ance - December 31, 2020	-	xxxxxxxxx
		-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	66,625.00
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	66,625.00	xxxxxxxx
	66,625.00	66,625.00

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years

THE A STATE OF THE ASSESSMENT				

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	14,787.23
Premium on Sale of Bonds	xxxxxxxxx	3,951.40
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	18,738.63	xxxxxxxx
	18,738.63	18,738.63