



## State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Email the UFB if not using Outlook**      **Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Jack		McNaboe	12/31/2020	Mayor@mtnj.org

**Chief Administrative Officer**

Tara	L.	Lovrich		tllovrich@mtnj.org
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**Chief Financial Officer**

Patrica		Addario		paddario@mtnj.org
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**Municipal Clerk**

Regina		Preteroti		Clerk@mtnj.org
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**Registered Municipal Accountant**

Robert		Oliwa		rolliwa@oliwacpas.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan		Cohen	12/31/2020	scohen@mtnj.org
Barry		Jacobson	12/31/2021	bjacobson@mtnj.org
Mary Ann		Musich	12/31/2022	mmusich@mtnj.org
Eric		Nelson	12/31/2022	enelson@mtnj.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.331	\$22,961,264.38	16.07%	\$1,483.48	Municipal Purpose Tax	ACTUAL	\$23,542,239.19
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.020	\$1,389,996.88	0.97%	\$89.64	Municipal Open Space	ACTUAL	\$1,411,610.00
Fire Districts (avg. rate/total levies)	0.048	\$3,259,880.00	2.28%	\$215.13	Fire Districts (total levies)	ACTUAL	\$3,326,530.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.941	\$65,332,340.00	45.72%	\$4,217.37	Local School District	ACTUAL	\$66,693,248.00
Regional School District	0.420	\$29,205,118.00	20.44%	\$1,882.36	Regional School District	ACTUAL	\$29,392,790.00
County Purposes	0.252	\$17,490,321.66	12.24%	\$1,129.41	County Purposes	ESTIMATED	\$17,840,128.09
County Library	0.018	\$1,251,201.76	0.88%	\$80.67	County Library	ESTIMATED	\$1,276,255.80
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.029	\$2,018,990.12	1.41%	\$129.97	County Open Space	ESTIMATED	\$2,059,369.92
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2019 Budget)</b>	<b>2.059</b>	<b>\$142,909,112.80</b>	<b>100.00%</b>	<b>\$9,228.03</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$145,542,171.00</b>
Total Taxable Valuation as of October 1, 2019		<u>\$7,058,050,500.00</u>			Revenue Anticipated, Excluding Tax Levy		11,370,626.96
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		32,284,895.96
Current Year Average Residential Assessment		<u>\$453,480.00</u>			Total Non-Municipal Tax Levy		\$121,999,931.81
					Amount to be Raised by Taxes - Before RUT		\$142,914,200.81
					Reserve for Uncollected Taxes (RUT)		\$2,604,789.93
					Total Amount to be Raised by Taxes		\$145,518,990.74
					% of Tax Collections used to Calculate RUT		<u>98.21%</u>
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<b>Tax Collections - ACTUAL as of Prior Year</b>		
					Total Tax Revenue, Collections CY 2019		141,940,489.46
					Total Tax Levy, CY 2019		143,281,599.03
					% of Taxes Collected, CY 2019		<u>99.06%</u>
					Delinquent Taxes - December 31, 2019		<u>\$1,260,969.25</u>

  

<u>Prior Year to Current Year Comparison</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.331	0.334	0.91%

  

<u>Comparison - Municipal Purposes Tax Levy</u>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$22,961,264.38	\$23,542,239.19	2.53%	\$580,974.81

  

<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,483.48	\$1,514.62	2.10%	\$31.14

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.15%	\$5,500.00	\$3,560,000.00	\$3,565,500.00	\$3,500,000.00		\$65,500.00					
08	Local Revenue	-25.03%	(\$757,174.18)	\$3,024,674.18	\$2,267,500.00	\$2,132,500.00		\$135,000.00					
09	State Aid (without offsetting appropriation)	0.21%	\$7,978.00	\$3,868,653.00	\$3,876,631.00	\$3,876,631.00							
08	Uniform Construction Code Fees	-17.79%	(\$129,808.19)	\$729,808.19	\$600,000.00	\$600,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-24.92%	(\$43,627.00)	\$175,085.00	\$131,458.00	\$131,458.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-52.86%	(\$89,763.57)	\$169,801.53	\$80,037.96	\$80,037.96							
08	Other Special Items	-13.95%	(\$48,641.75)	\$348,641.75	\$300,000.00	\$300,000.00							
15	Receipts from Delinquent Taxes	-31.68%	(\$347,796.00)	\$1,097,796.00	\$750,000.00	\$750,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-3.85%	(\$941,828.86)	\$24,484,368.05	\$23,542,539.19	\$23,542,539.19							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	1.31%	\$18,224.89	\$1,393,385.11	\$1,411,610.00		\$1,411,610.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.99%	(\$2,326,936.66)	\$38,852,212.81	\$36,525,276.15	\$34,913,166.15	\$1,411,610.00	\$200,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
										WATER					
										\$40,000.00					
20			0.31%	\$6,258.00	\$2,001,891.00	\$2,008,149.00	\$1,968,149.00								
21			-1.48%	(\$2,110.00)	\$142,300.00	\$140,190.00	\$140,190.00								
22			1.97%	\$16,200.00	\$821,700.00	\$837,900.00	\$837,900.00								
23			0.70%	\$29,589.00	\$4,204,803.00	\$4,234,392.00	\$4,234,392.00								
25			-0.57%	(\$47,076.73)	\$8,226,172.00	\$8,179,095.27	\$8,168,355.00	\$10,740.27							
26			2.36%	\$123,028.00	\$5,216,050.00	\$5,339,078.00	\$4,939,078.00		\$400,000.00						
27			0.24%	\$1,313.15	\$557,095.00	\$558,408.15	\$532,645.00	\$25,763.15							
28			-0.87%	(\$3,050.00)	\$350,500.00	\$347,450.00	\$347,450.00								
29			#DIV/0!	\$0.00		\$0.00									
30			2.98%	\$10,413.22	\$349,721.88	\$360,135.10	\$135,000.00		\$225,135.10						
31			-2.42%	(\$30,000.00)	\$1,238,500.00	\$1,208,500.00	\$1,208,500.00								
32			8.37%	\$143,534.54	\$1,715,000.00	\$1,858,534.54	\$1,815,000.00	\$43,534.54							
35			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36			2.10%	\$73,779.00	\$3,517,986.00	\$3,591,765.00	\$3,591,765.00								
37			#DIV/0!	\$0.00		\$0.00									
42			1.50%	\$9,050.77	\$603,641.23	\$612,692.00	\$612,692.00								
43			2.49%	\$7,800.00	\$313,412.00	\$321,212.00	\$321,212.00								
44			#VALUE!	#VALUE!	75000+25000+500	\$330,000.00	\$175,000.00								
45			-0.44%	(\$17,541.50)	\$3,986,046.50	\$3,968,505.00	\$3,176,530.00		\$786,475.00	\$155,000.00	\$5,500.00				
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			3.24%	\$82,516.54	\$2,545,753.65	\$2,628,270.19	\$2,628,270.19								
55			#DIV/0!	\$0.00		\$0.00									
Total	0.00	0.00	2.05%	\$733,703.99	\$35,791,572.26	\$36,525,276.25	\$34,833,128.19	\$80,037.96	\$1,411,610.10	\$200,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Surplus Anticipated	\$3,500,000.00	The ability to regenerate surplus specifically due to the COVID-19 pandemic causing reduced revenues collected. Examples - Daily parking fees, Court Fines and Costs, UCC Fees. Tax collection rates unknown for 3rd and 4th quarter due to the recession caused by pandemic.
X					Interest on Investments	\$50,000.00	Interest earned severely reduced due to the recession caused by COVID-19.
	X				Salary and Wages	(\$285,000.00)	Reduction directly related to COVID-19. Schools closed so SLEO III reduction, also several unexpected retirements and/or resignations were unable to be filled timely due to the building being closed to the public.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2019 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2019 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	418	\$34,613,800.00	0.49%	15A Public Schools	13	\$113,286,000.00	33.71%
2 Residential	14,192	\$6,436,526,600.00	91.19%	15B Other Schools			0.00%
3A/3B Farm	269	\$42,823,700.00	0.61%	15C Public Property	227	\$155,043,300.00	46.13%
4A Commercial	389	\$518,889,000.00	7.35%	15D Church and Charities	37	\$38,722,700.00	11.52%
4B Industrial	9	\$25,197,400.00	0.36%	15E Cemeteries & Graveyards	7	\$3,656,600.00	1.09%
4C Apartments	0	\$0.00	0.00%	15F Other Exempt	52	\$25,387,200.00	7.55%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>15,277</b>	<b>\$7,058,050,500.00</b>	<b>100.00%</b>	<b>Total</b>	<b>336</b>	<b>\$336,095,800.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$7,058,050,500.00

  

Total # of property tax appeals filed in 2019	County Tax Board	157.00
	State Tax Court	20.00

  

Number of 2019 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	9.00

  

Amount paid out by municipality for tax appeals in 2019	\$0.00
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Percentage of Exempt vs. Non-Exempt Properties	4.76%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions								
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	
Heritage Village Block 66.34 Lot 72	Aff. Housing	\$117,557.07	\$9,196,708.00	\$189,360.05																
Wood Avenue Block 47 Lot 17	Aff. Housing	\$45,220.00	\$2,810,600.00	\$44,898.55																
<b>Total Long Term Exemptions - Column Total</b>				<b>162,777.07</b>	<b>12,007,308.00</b>	<b>234,258.60</b>	<b>Total Long Term Exemptions - Column Total</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Mark "X" if Grand Total</b>		<b>X</b>																		

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	39,264.00	\$36,546.00		\$650.00		\$2,068.00
Supervisory Staff (Department Heads & Managers)	12.00		1,784,973.42	\$1,385,040.98	\$5,000.00	\$159,791.54	\$142,080.90	\$93,060.00
Police Officers (Including Superior Officers)	58.00		10,477,653.46	\$6,837,748.50	\$445,500.00	\$1,948,109.00	\$735,969.96	\$510,326.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	61.00	12.00	4,652,636.33	\$3,088,929.16	\$91,026.00	\$362,368.33	\$863,750.84	\$246,562.00
All Other Non-Union Employees not listed above	13.00	56.00	1,749,221.06	\$1,300,751.76		\$152,917.13	\$207,568.17	\$87,984.00
<b>Totals</b>	<b>144.00</b>	<b>73.00</b>	<b>18,703,748.27</b>	<b>\$12,649,016.40</b>	<b>\$541,526.00</b>	<b>\$2,623,836.00</b>	<b>\$1,949,369.87</b>	<b>\$940,000.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	23.00	\$10,537.44	\$242,361.12	25.00	\$11,007.36	\$275,184.00
Parent & Child	9.00	\$18,861.96	\$169,757.64	9.00	\$19,746.59	\$177,719.31
Employee & Spouse (or Partner)	24.00	\$21,074.88	\$505,797.12	24.00	\$22,032.87	\$528,788.88
Family	50.00	\$29,399.40	\$1,469,970.00	48.00	\$30,688.28	\$1,473,037.44
Employee Cost Sharing Contribution (enter as negative -)			(\$595,000.00)			(\$601,392.00)
<b>Subtotal</b>	<b>106.00</b>		<b>\$1,792,885.88</b>	<b>106.00</b>		<b>\$1,853,337.63</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	23	\$7,202.56	\$165,658.88	24	\$5,368.18	\$128,836.32
Parent & Child	4	\$12,321.20	\$49,284.80	3	\$10,299.40	\$30,898.20
Employee & Spouse (or Partner)	42	\$15,188.64	\$637,922.88	40	\$13,528.15	\$541,126.00
Family	19	\$22,040.61	\$418,771.59	18	\$23,730.12	\$427,142.16
Employee Cost Sharing Contribution (enter as negative -)						
<b>Subtotal</b>	<b>88.00</b>		<b>\$1,271,638.15</b>	<b>85.00</b>		<b>\$1,128,002.68</b>
<b>GRAND TOTAL</b>	<b>194.00</b>		<b>\$3,064,524.03</b>	<b>191.00</b>		<b>\$2,981,340.31</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME	139.50	\$23,580.22			
IUE	102.50	\$20,386.69			
NON-UNION	96.50	\$121,815.63			
PBA	427.75	\$155,965.90			
SOA	171.25	\$131,303.88			
<b>Totals</b>	937.50	\$453,052.32			
<b>Total Funds Reserved as of end of 2019</b>		\$647,169.03			
<b>Total Funds Appropriated in 2020</b>		\$40,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt			\$0.00				
Regional School Debt	\$29,056,842.25	\$29,056,842.25	\$0.00				
Utility Fund Debt							
0	\$10,000.00	\$10,000.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<b>Municipal Purposes</b>							
Debt Authorized			\$0.00				
Notes Outstanding	\$4,234,875.00		\$4,234,875.00				
Bonds Outstanding	\$15,150,000.00	\$1,820,000.00	\$13,330,000.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$48,451,717.25</b>	<b>\$30,886,842.25</b>	<b>\$17,564,875.00</b>	<b>\$3,572,352.00</b>	<b>\$3,586,810.00</b>	<b>\$2,097,600.00</b>	<b>\$9,901,750.00</b>
Population (2010 census)	38,872						
Per Capita Gross Debt	\$1,246.44						
Per Capita Net Debt	\$451.86						
3 Yr. Average Property Valuation		\$7,111,132,602.33					
Net Debt as % of 3 Year Avg Property Valuation		0.25%					
Utility Fund - Principal				\$5,000.00	\$5,000.00		
Utility Fund - Interest				\$500.00	\$250.00		
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$84,227.00			
Bonds - Principal				\$2,760,000.00	\$2,240,000.00	\$1,610,000.00	\$8,540,000.00
Bonds - Interest				\$722,625.00	\$1,341,560.00	\$487,600.00	\$1,361,750.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
<b>Total</b>				<b>\$3,572,352.00</b>	<b>\$3,586,810.00</b>	<b>\$2,097,600.00</b>	<b>\$9,901,750.00</b>
<b>Total Principal</b>				<b>\$2,765,000.00</b>	<b>\$2,245,000.00</b>	<b>\$1,610,000.00</b>	<b>\$8,540,000.00</b>
<b>Total Interest</b>				<b>\$807,352.00</b>	<b>\$1,341,810.00</b>	<b>\$487,600.00</b>	<b>\$1,361,750.00</b>
<b>% of Total Current Year Budget</b>				<b>9.78%</b>			
<b>Description</b>	<b>Debt Not Listed Above</b>						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases				\$481,846.00	\$360,803.00	\$331,068.00	\$663,212.00
Total Other							
<b>Bond Rating</b>				<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Rating				Aa1			
Year of Last Rating				2019			
<b>Mark "X" if Municipality has no bond rating</b>							



