

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 38,872
NET VALUATION TAXABLE 2018 6,641,165,500
MUNICODE 1326

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Manalapan, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Patricia Addario
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Patricia Addario, am the Chief Financial Officer, License # N-0454, of the Township of Manalapan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature Patricia Addario
Title Chief Financial Officer
Address 120 Route 522
Phone Number 732-446-8338
Fax Number 732-446-7998

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Manalapan as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day of , 2019.

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Manalapan

Chief Financial Officer: Patricia Addario

Signature: *Patricia Addario*

Certificate #: N-0454

Date: 3/20/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000819

Fed I.D. #

Township of Manalapan

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>160,819</u>	\$ <u>6,985</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

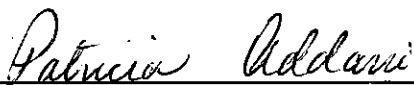
_____ Single Audit

_____ Program Specific Audit

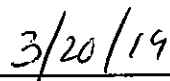
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer



Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Chief Financial Officer**

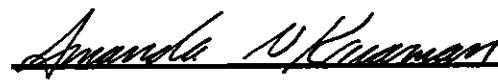
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF NOVEMBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on November 1, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,949,981,400.


SIGNATURE OF ASSESSOR
Township of Manalapan
MUNICIPALITY
Monmouth
COUNTY

PARTICIPATING IN THE REAL PROPERTY ASSESSMENT DEMONSTRATION PROGRAM
P.L. 2013, c.15 (C.54:1-101 et seq.)
Book to be finalized by May 5, 2019 number subject to change.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	17,721,604.13	
Change Funds	825.00	
Receivables With Full Reserves		
Property Taxes Receivable	1,086,139.41	
Delinquent Taxes	295.34	
Miscellaneous Liens	5,131.72	
Tax Title Liens Receivable	166,955.80	
Property Acquired for Taxes - Assessed Value	264,800.00	
Revenue Accounts Receivable	25,881.73	
Delinquent Penalties Receivable	20,265.05	
Total Receivables offset with a Reserve	1,569,469.05	
Liabilities and Reserves		
Due to State C. 20 P.L. 1971		44,150.33
Due to Grant Fund		
Accounts Payable		14,382.00
Regional High School Tax Payable		8,286,370.09
Appropriation Reserves		953,851.79
Encumbrances Payable		280,451.31
Tax Overpayments		74,302.99
Prepaid Taxes		886,942.62
Due County - Added & Omitted Taxes		36,677.25
DYFS/DHSS		1,135.00
Construction Code Fees		5,190.25
Reserve For Tax Appeals		300,000.00
Park Improvements		210,402.42
Due FEMA Sandy Storm Overpayment		503,577.55
Sub-Total Cash Liabilities		11,597,433.60
Reserve for Receivables		1,569,469.05
Fund Balance		6,124,995.53
Deferred School Taxes	4,948,095.00	
School Taxes Deferred		4,948,095.00
Total Debits/Credits	24,239,993.18	24,239,993.18

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2018

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	9,150.78
			x 25%
	(2)	\$	2,287.70

Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)	\$	2,901.92
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) =	\$	0.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Patricia Addario
Signature:	<u>Patricia Addario</u>
Certificate #:	N-0454
Date:	<u>3/20/19</u>

Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2018
1.	Mount Laurel Fees	\$ 3,477,997.14	\$ 135,164.75	\$ 37,995.25	\$ 3,575,166.64
2.	Law Enforcement Trust	125,425.48	689.46	10,757.40	115,357.54
3.	Community Alliance	13,837.75	7,939.57	5,247.02	16,530.30
4.	Cash Surety Bonds	479,004.94	19,857.00	39,619.07	459,242.87
5.	Escrow, Engineering, SOP	910,892.78	684,345.17	645,772.25	949,465.70
6.	Recreation Dedicated	425,339.39	1,160,904.57	1,099,358.73	486,885.23
7.	Insurance Liability Claims	233,995.40	47,866.27	17,787.90	264,073.77
8.	Shade Tree	159,411.15	11,185.00	22,308.00	148,288.15
9.	TTL Redemptions	53,311.94	1,133,218.64	1,076,559.16	109,971.42
10.	Tax Sale Premiums	1,634,550.00	1,197,700.00	882,200.00	1,950,050.00
11.	Unemployment Trusts	192,512.67	17,724.54	2,236.20	208,001.01
12.	POAA	5,717.82	290.00	-	6,007.82
13.	Detention Basin	237,071.33	-	27,975.77	209,095.56
14.	Workmen's Comp Claims	608,724.58	16,593.85	1,697.34	623,621.09
15.	Outside Police Employment	126,936.60	545,865.00	571,462.91	101,338.69
16.	Economic Development Council	1,095.00	-	120.00	975.00
17.	Fire District Penalty Fees	50,356.63	4,980.00	-	55,336.63
18.	DARE Program	3,183.50	-	-	3,183.50
19.	Public Defender	9,884.83	3,888.50	10,871.41	2,901.92
20.	Recycling	36,374.78	6,390.81	5,592.81	37,172.78
21.	Mentoring	436.00	-	-	436.00
22.	Tree Planting	19,810.47	-	-	19,810.47
23.	Police Unclaimed	11,423.27	-	-	11,423.27
24.	Accumulated Leave	626,396.86	44,000.00	35,077.26	635,319.60
25.	Storm Trust	1,036,104.70	645,802.55	578,583.98	1,103,323.27
26.	Manalapan Arts Council	64,773.88	55,226.79	63,811.72	56,188.95
27.	Acceptance of Gifts	12,026.04	5,167.48	5,574.91	11,618.61
28.	Teen Advisory	1,530.26	808.00	1,259.26	1,079.00
29.	Federal Forfeiture Funds/DOJ	67,799.94		1,680.00	66,119.94
30.	Medical Reserve Corp CERT	7,976.45	2,994.62	5,584.75	5,386.32
31.	Veterans Committee	8,762.26	5,315.00	2,907.50	11,169.76
32.	Special Needs Council	22,213.47	12,785.00	11,437.20	23,561.27
33.	Police 1033/LESO Program	-	558.00	-	558.00
34.	Payroll Fund	213,127.20	15,190,582.29	15,193,239.74	210,469.75
		<u>\$ 10,878,004.51</u>	<u>\$ 20,957,842.86</u>	<u>\$ 20,356,717.54</u>	<u>\$ 11,479,129.83</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

AS AT DECEMBER 31, 2018

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	86,918.70	19,915,057.06	2,279,546.63	17,722,429.13
Trust - Assessment				-
Trust - Dog License	350.00	87,229.77	-	87,579.77
Trust - Other	-	11,544,440.60	62,173.62	11,482,266.98
Capital - General	-	8,611,990.19	6,632.01	8,605,358.18
Water - Operating	-	248,888.79	779.00	248,109.79
Water - Capital	-	661,787.39		661,787.39
Utility Assessment Trust				-
Public Assistance **				-
Special Garbage District				-
Sewer - Operating				-
Trust- Open Space	-	1,879,096.04		1,879,096.04
Grant Fund	-	134,143.20	10,721.50	123,421.70
Total	87,268.70	43,082,633.04	2,359,852.76	40,810,048.98

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patricia Adams

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wells Fargo	13,178,352.65
NJ Cash Management	57,360.86
Investors	6,679,343.55
Trust-Animal Control:	
Wells Fargo	87,229.77
Trust-Other:	
Wells Fargo - Trust Other	3,767,536.57
NJ Cash Management	1,627,005.21
Wells Fargo - Tax Title Lien	135,106.48
Wells Fargo- Recreation Trust	491,387.23
Wells Fargo - Law Enforcement Trust	115,357.54
Wells Fargo - Federal Forfeiture	66,119.94
Investors - Developer Escrow	579,990.40
Wells Fargo - Escrow Checking	969,230.20
Wells Fargo - Affordable Housing Trust	3,575,936.64
Wells Fargo - Payroll	216,770.39
Capital:	
Wells Fargo	8,577,474.18
NJ Cash Management	34,516.01
Water Operating:	
Wells Fargo	248,888.79
Water Capital:	
Wells Fargo	661,787.39
Open Space:	
Wells Fargo	1,879,096.04
Federal and State Grant Fund:	
Wells Fargo	134,143.20
TOTAL ALL FUNDS	43,082,633.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

[illegible]

Sheet 9a-1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserve Realized	Balance Dec. 31, 2018
						-
						-
Office on Aging Grant	22,000.00	22,000.00	22,000.00			22,000.00
ANJEC	495.00					495.00
PHEP MRC/CERT	4,600.00	4,600.00	4,600.00			4,600.00
Green Communities (Tree) Grant						-
Recycling Tonnage Grant		29,995.75	29,995.75			-
Federal Body Armor		5,952.00	5,952.00			-
Clean Communities Grant		78,160.05	78,160.05			-
U Text U Drive U Pay						-
NJ State Body Armor		4,918.98	4,918.98			-
Click it or Ticket						-
NJACCHO NLH Mini Grant						-
MRC/CERT POD Training Class						-
NJDOH CLEPP Grant		10,226.00	6,587.53			3,638.47
Highway Safety Grant		25,615.00	25,615.00			-
Totals (See Sheet 10a)	27,095.00	181,467.78	177,829.31	-	-	30,733.47

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received			Balance Dec. 31, 2018
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	27,095.00	181,467.78	177,829.31	-	-	30,733.47

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
2014								-
Highway Safety				10,939.00	10,939.00			-
2016								-
Recycling Grant	904.02			7,486.69	8,390.71			-
Clean Communities	6,286.02			5,102.82	11,388.84			-
Federal Body Armor	125.16				125.16			-
Drunk Driving Enforcement	8,035.61							8,035.61
2017								-
Senior Grant				870.00	865.00	5.00		-
Recycling Grant	45,028.00				30,092.26			14,935.74
Clean Communities	76,932.47				69,474.36			7,458.11
PHEP-MRC/CERT	2,436.18			1,907.81	4,343.99			-
Federal Body Armor	3,406.57				3,406.57			-
								-
								-
								-
								-
Totals (SEE SHEET 11b)								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	143,154.03	90,602.73	90,865.05	26,306.32	204,661.46	5.00	-	146,261.67

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
								-
NJ State Body Armor Grant	4,918.98	4,918.98						-
Recycling Tonnage Grant	29,995.75	29,995.75						-
Federal Body Armor	4,960.00	4,960.00						-
NJ DOH - CLEPP Grant								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	39,874.73	39,874.73	-	-	-	-	-	-

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX	
Levy Calendar Year 2018		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2018		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXXX	1,591,937.23
Due from Current			
2018 Levy	81105-00	XXXXXXXX	1,329,403.88
Added/Omitted			2,472.81
Interest Earned		XXXXXXXX	
Other Income - Fully Funded Cancelled Open Space Ordinance			44,043.29
Expended		1,088,761.17	XXXXXXXX
Balance December 31, 2018	85046-00	1,879,096.04	XXXXXXXX
		2,967,857.21	2,967,857.21

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXX	XXXXXXX
School Tax Payable # 85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXX	
Levy Calendar Year 2018	XXXXXXX	63,334,824.00
Paid	63,334,824.00	XXXXXXX
Balance December 31, 2018	XXXXXXX	XXXXXXX
School Tax Payable # 85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXX
# Must include unpaid requisitions.	63,334,824.00	63,334,824.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXX	XXXXXXX
School Tax Payable # 85041-00	XXXXXXX	7,874,215.09
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXX	4,948,095.00
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXX	
Levy Calendar Year 2018	XXXXXXX	27,571,801.00
Paid	27,159,646.00	XXXXXXX
Balance December 31, 2018	XXXXXXX	XXXXXXX
School Tax Payable # 85043-00	8,286,370.09	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00	4,948,095.00	XXXXXXX
# Must include unpaid requisitions.	40,394,111.09	40,394,111.09

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	85,698.70
2018 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	16,697,697.69
County Library	80003-04	XXXXXXXX	1,183,484.87
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	1,851,597.81
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	36,671.81
Paid		19,818,473.63	XXXXXXXX
Balance December 31, 2018		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		36,677.25	XXXXXXXX
		19,855,150.88	19,855,150.88

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2018			80003-06	XXXXXXXX
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	3,140,732.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2018 Levy		80003-07	XXXXXXXX	3,140,732.00
Paid		80003-08	3,140,732.00	XXXXXXXX
Balance December 31, 2018		80003-09	-	XXXXXXXX
			3,140,732.00	3,140,732.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2018	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2018	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,665,000.00	3,665,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	7,048,128.73	7,450,161.04	402,032.31
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX		XXXXXXXX
C-159	90,865.05	90,865.05	-
			-
Total Miscellaneous Revenue Anticipated 80103-	7,138,993.78	7,541,026.09	402,032.31
Receipts from Delinquent Taxes 80104-	750,000.00	1,121,962.31	371,962.31
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	22,354,300.99	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	22,354,300.99	23,918,428.16	1,564,127.17
	33,908,294.77	36,246,416.56	2,338,121.79

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	136,636,518.07
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	63,334,824.00	XXXXXXXX
Regional High School Tax 80110-00	27,571,801.00	XXXXXXXX
County Taxes 80111-00	19,732,780.37	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	36,671.81	XXXXXXXX
Special District Taxes 80113-00	3,140,732.00	XXXXXXXX
Municipal Open Space Tax 80120-00	1,331,876.69	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	2,430,595.96
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	23,918,428.16	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	139,067,114.03	139,067,114.03

(Continued)

[illegible]

CFO Signature: Patricia Adelari

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	33,817,429.72
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	90,865.05
Appropriated for 2018 (Budget Statement Item 9)	80012-03	33,908,294.77
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	33,908,294.77
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	33,908,294.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	30,323,638.72
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,430,595.96
Reserved	80012-10	953,851.79
Total Expenditures	80012-11	33,708,086.47
Unexpended Balances Canceled (see footnote)	80012-12	200,208.30

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	402,032.31
Delinquent Tax Collections	80013-02	XXXXXXXX	371,962.31
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,564,129.17
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	200,208.30
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	421,926.40
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Prepaid School Settled		XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXX	522,948.69
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXX	
Accounts Payable Cancelled		XXXXXXXX	2,700.00
Various Reserves Cancelled		XXXXXXXX	
Cancel Appeals Pending		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2018	80013-07	4,948,095.00	XXXXXXXX
Balance December 31, 2018	80013-08	XXXXXXXX	4,948,095.00
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
2012 Revenue Cancelled			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2018	80013-12		XXXXXXXX
Reimbursement Overpayment to FEMA - 2010 Storm			XXXXXXXX
Prior Year Tax Court Judgment Refunds			XXXXXXXX
Prepaid School Tax Reginal			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,485,907.18	XXXXXXXX
		8,434,002.18	8,434,002.18

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Sale Premium (over 5 years old or Foreclosed)	92,900.00
Clothing Bin Payment	18,500.00
Prior Year Refunds	1,458.84
LOSAP Reimbursed	18,900.00
Recycle Batteries/Scrap Metal/Oil Recycle	13,771.60
2% Administrative Fee for Seniors and Vets	4,026.20
WMUA Easment Agreement	3,500.00
Escrow Close Out	
Stage Rental	2,250.00
Miscellaneous	1,337.97
Returned Check Charges	420.00
Mailing of Rebate Bills	2,957.40
Vehicle Maintenance Interlocal	1,241.96
DMV- State Collection Inspection Fees	4,897.34
Bankruptcy	9,328.51
Ceremony Fees Marriage/Civil Union	4,500.00
Copies/Map	2,485.58
Clean Up Liens	15,118.35
Interest Income	178,669.30
Shared Service SLEO III School Security	42,904.85
Stale Dated Checks	620.00
Inspection Penalties	400.00
Manalapan Baseball Assoc Maint of Holiday Park	1,000.00
Marlboro Interlocal Agreement on Inspections Admin Fee	738.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	421,926.40

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1.	Balance January 1, 2018	80014-01	XXXXXXX
			6,304,088.35
2.			XXXXXXX
3.	Excess Resulting from 2018 Operations	80014-02	XXXXXXX
			3,485,907.18
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03	3,665,000.00
			XXXXXXX
5.	Amount Appropriated in 2018 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04	
			XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2018	80014-05	6,124,995.53
			XXXXXXX
			9,789,995.53
			9,789,995.53

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	17,721,604.13
Investments	80014-07	
Change Funds		825.00
Sub Total		17,722,429.13
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	11,597,433.60
Cash Surplus	80014-09	6,124,995.53
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES: # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	6,124,995.53

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>134,350,788.90</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>3,165,426.54</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>256,018.47</u>
5a.	Subtotal 2018 Levy		\$	<u>137,772,233.91</u>
5b.	Reductions due to tax appeals**		\$	<u>-</u>
5c.	Total 2018 Tax Levy	82106-00	\$	<u>137,772,233.91</u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>15,343.54</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>34,232.89</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2017	82121-00	\$	<u>9,127,826.45</u>
	In 2018 *	82122-00	\$	<u>127,302,409.56</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>206,282.06</u>
	Total to Line 14	82111-00	\$	<u>136,636,518.07</u>
11.	Total Credits		\$	<u>136,686,094.50</u>
12.	Amount Outstanding December 31, 2018	83120-00	\$	<u>1,086,139.41</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			<u>99.17</u> %
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>136,636,518.07</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>136,636,518.07</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____ -

LESS: Proceeds from Accelerated Tax Sale _____ -

NET Cash Collected \$ _____ -

Line 5c (sheet 22) Total 2018 Tax Levy \$ _____ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is - %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____ -

LESS: Proceeds from Accelerated Tax Sale (excluding premium) ... _____ -

NET Cash Collected \$ _____ -

Line 5c (sheet 22) Total 2018 Tax Levy \$ _____ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is - %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	48,866.21
2. Sr. Citizens Deductions Per Tax Billings	43,000.00	
3. Veterans Deductions Per Tax Billings	158,250.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector	5,500.00	
6. Prior Years Allowed/Disallowed	1,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	3,467.94
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXX	5,820.71
9. Received in Cash from State	XXXXXXX	196,745.47
10.		
11.		
12. Balance December 31, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	44,150.33	XXXXXXX
	254,900.33	254,900.33

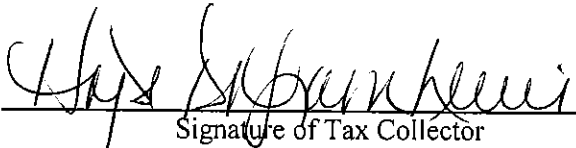
Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizen and Veterans Deductions Allowed

Line 2	43,000.00
Line 3	158,250.00
Line 4& 5	8,500.00
Sub-Total	209,750.00
Less: Line 7	3,467.94
To Item 10, Sheet 22	206,282.06

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	225,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		75,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2018	300,000.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	300,000.00	300,000.00

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2018.



Signature of Tax Collector

T-1162

License #

3/20/19

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

TO BE FILED WITH INTRODUCED BUDGET

			YEAR 2019	YEAR 2018
1.	Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual		
		Estimate**		XXXXXXXX
5.	County Tax	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	Special District Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Municipal Open Space Tax	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
<u>Analysis of Item 11:</u>			<p>* May not be stated in an amount less than 'actual' Tax of Year 2018</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total			-	
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2018		1,310,880.12	XXXXXXX
	A. Taxes	83102-00 1,147,130.78	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 163,749.34	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	37,010.21
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00		XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	1,273,869.91
8.	Totals		1,310,880.12	1,310,880.12
9.	Balance Brought Down		1,273,869.91	XXXXXXX
10.	Collected:		XXXXXXX	1,121,962.41
	A. Taxes	83116-00 1,109,825.33	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00 12,137.08	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2018 Tax Sale	83118-00		XXXXXXX
12.	2018 Taxes Transferred to Liens	83119-00	15,343.54	XXXXXXX
13.	2018 Taxes	83123-00	1,086,139.41	XXXXXXX
14.	Balance December 31, 2018		XXXXXXX	1,253,390.55
	A. Taxes	83121-00 1,086,434.75	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 166,955.80	XXXXXXX	XXXXXXX
15.	Totals		2,375,352.86	2,375,352.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 88.07%

17. Item No. 14 multiplied by percentage shown above is \$ 1,103,861.06 and represents the
maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2018 84101-00	264,800.00	XXXXXXXX
2.	Foreclosed or Deeded in 2018	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens 84103-00	-	XXXXXXXX
4.	Taxes Receivable 84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation 84106-00	-	XXXXXXXX
7.	Adjustment to Assessed Valuation 84107-00	XXXXXXXX	-
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash * 84109-00	XXXXXXXX	-
10.	Contract 84110-00	XXXXXXXX	
11.	Mortgage 84111-00	XXXXXXXX	
12.	Loss on Sales 84112-00	XXXXXXXX	
13.	Gain on Sales 84113-00	-	XXXXXXXX
14.	Balance December 31, 2018 84114-00	XXXXXXXX	264,800.00
		264,800.00	264,800.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2018 84115-00		XXXXXXXX
16.	2018 Sales from Foreclosed Property 84116-00		XXXXXXXX
17.	Collected * 84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 2018 84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2018 84120-00		XXXXXXXX
21.	2018 Sales from Foreclosed Property 84121-00		XXXXXXXX
22.	Collected * 84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 2018 84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget

To Results of Operation (Sheep 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018 (Insert Date)
					By 2018 Budget	Canceled by Resolution	
Totals					-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX	15,001,000.00	2,654,000.00
Issued	80033-02	XXXXXXXX	5,150,000.00	
Paid	80033-03	2,347,000.00	XXXXXXXX	
Outstanding, December 31, 2018	80033-04	17,804,000.00	XXXXXXXX	
		20,151,000.00	20,151,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	
2019 Interest on Bonds *		80033-06	\$ 821,174.00	
Assessment Serial Bonds Not Applicable				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvements - MCIA 2018	350,000.00	5,150,000.00	12/21/2018	Variable
Ordinance 2016-04 & 2017-07				
Total	350,000.00	5,150,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2018	80033-04	-	XXXXXXXX	
		-	-	
2019 Loan Maturities			80033-05	\$ -
2019 Interest on Loans			80033-06	\$ -
Total 2019 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ -
LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10	-	XXXXXXXX	
		-	-	
2019 Loan Maturities			80033-11	\$ -
2019 Interest on Loans			80033-12	\$ -
Total 2019 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXXX	
2019 Bond Maturities - General Capital Bonds		80034-04	\$ -	
2019 Interest on Bonds *		80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2018	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2018	80034-09		XXXXXXXX	
2019 Interest on Bonds*		80034-10	\$ -	
2019 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	General Improvements - Ordinance 2016-04 & 2017-07	5,813,606.00	1/29/2018	5,813,606.00	1/29/2019	2.5000%		145,340.15	1/29/2019
2.	General Improvements - Ordinance 2018-05	2,590,549.00	1/20/2018	2,590,549.00	11/13/2019	3.2500%	2,590,549.00	85,862.35	11/13/2019
3.									
4.									
5.	To be paid by excess funding from 2018 Bond Sold								
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		8,404,155.00		8,404,155.00			2,590,549.00	231,202.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1. LEASES APPROVED BY LFB PRIOR TO JULY 1, 2007			
2.			
3.			
4. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 OUTSIDE CAP			
5. MCIA 2011 Acquisition of Various Equipment	88,000.00	28,000.00	4,120.00
6. MCIA 2015 Acquisition of Various Equipment	249,000.00	121,000.00	12,450.00
7. MCIA 2017 - Acquisition of Various Equipment	386,000.00	90,000.00	18,400.00
8.			
9. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 INSIDE CAP			
10. Energy Savings Implementation Program (ESPI)	629,560.59	58,157.30	24,927.70
11. ***** ESPI principal to be paid through energy savings*****			
12.			
13.			
14.			
Total	1,352,560.59	297,157.30	59,897.70

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Contracts Payable 2017	Expended	Authorizations Canceled Reappropriated	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various 2008 Capital Improvements 08-04	98,216.54			555.23		(98,771.77)	-	
							-	
Various 2013 Capital Improvements 13-03	38,402.28			19,879.66		(58,281.94)	-	
Various 2014 Capital Improvements 14-04							-	
Various Road Improvements	42,697.23			24,589.60		(67,286.83)	-	
Acq of Various Equipment	5,695.37			4,924.50	7,764.27		2,855.60	
Improvements to Municipal Properties	102,231.67			6,853.00	24,913.70		84,170.97	
							-	
Various 2015 Capital Improvements 15-09							-	
Acq of Various Equipment	137,189.00						137,189.00	
Improvements to Municipal Properties	4,265.60				1,159.80		3,105.80	
Various Road Improvements	130,847.65			2,179.10		(133,026.75)	-	
Various Technology Upgrades							-	
Purchase Property B26 L8	347,225.69					(25.69)	347,200.00	
Various 2016 Capital Improvements 16-04							-	
Acq of Various Equipment		55,426.78		1,800.00	56,744.47		482.31	
Improvements to Municipal Properties		54,004.30			42,196.07		11,808.23	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Contracts Payable 2017	Expended	Authorizations Canceled Reappropriated	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
(Cont.)Various 2016 Capital Improvements 16-04							-	
Various Road Improvements		596,479.74			539,273.03		57,206.71	
Various Technology Upgrades	103.46	33,962.00			34,065.46		-	
							-	
Various 2017 Captial Improvements 17-07							-	
Acq of Various Equipment		13,010.26		20,297.00	20,297.00		13,010.26	
Improvements to Municipal Properties	36,734.00	30,894.22		39,200.00	71,421.96		35,406.26	
Various Road Improvements		244,977.23		378,641.32	509,862.82		113,755.73	
Various Technology Upgrades	3,967.00	75,370.00			74,014.69		5,322.31	
							-	
Various 2018 Captial Improvements 18-05							-	
Acq of Various Equipment			686,931.00		554,611.73			132,319.27
Improvements to Municipal Properties			31,800.00		65,459.33	98,700.00	34,830.67	30,210.00
Various Road Improvements			2,516,664.00		1,544,148.29	214,400.00		1,186,915.71
Various Technology Upgrades			26,500.00				1,325.00	25,175.00
							-	
							-	
Total 70000-	947,575.49	1,104,124.53	3,261,895.00	498,919.41	3,545,932.62	(44,292.98)	847,668.85	1,374,619.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXXX	53,288.01
Received from 2018 Budget Appropriation *	80031-02	XXXXXXXX	175,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	136,346.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2018	80031-05	91,942.01	XXXXXXXX
		228,288.01	228,288.01

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Funded Improvement Authorizations Canceled			
	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2018	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements	3,574,995.00	2,590,549.00	136,346.00	136,346.00
CIF \$136,346.00				
Reappropriated \$313,100				
DOT Grant \$535,000				
Total	80032-00 3,574,995.00	2,590,549.00	136,346.00	136,346.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	326,568.97
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	249.69
Miscellaneous			
Proceeds Premium on Note Sale			74,084.98
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03	75,000.00	XXXXXXXXXX
Balance December 31, 2018	80029-04	325,903.64	XXXXXXXXXX
		400,903.64	400,903.64

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018	\$	-
2.	Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)	\$	-
3.	Amount of Bonds Issued Under Item 1 Maturing in 2019	\$	-
4.	Amount of Interest on Bonds with a Covenant - 2019 Requirement	\$	-
5.	Total of 3 and 4 - Gross Appropriation	\$	-
6.	Less Amount of Special Trust Fund to be Used	\$	-
7.	Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2018 was | \$ | <u>137,772,233.91</u> |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | <u>136,636,518.07</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>96,440,563.74</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- | | | |
|--|----|-----------------------------|
| 1. Cash Deficit 2017 | \$ | <u>N/A</u> |
| 2. 4% of 2017 Tax Levy for all purposes: | | |
| Levy-- | \$ | <u>N/A</u> |
| | = | \$ <u>N/A</u> |
| 3. Cash deficit 2018 | \$ | <u>N/A</u> |
| 4. 4% of 2018 Tax Levy for all purposes: | | |
| Levy-- | | <u> </u> |
| | = | <u> </u> |

E.

- | | <u>Unpaid</u> | <u>2017</u> | <u>2018</u> | <u>Total</u> |
|---|---------------|-------------|------------------------|------------------------|
| 1. State Taxes | \$ | <u>N/A</u> | \$ <u>N/A</u> | \$ <u>N/A</u> |
| 2. County Taxes | \$ | <u>N/A</u> | \$ <u>36,677.25</u> | \$ <u>36,677.25</u> |
| 3. Amounts due Special Districts | | | | |
| | \$ | <u>N/A</u> | \$ <u>N/A</u> | \$ <u>N/A</u> |
| 4. Amounts due Districts for Local School Tax | | | | |
| | \$ | <u>N/A</u> | \$ <u>8,286,370.09</u> | \$ <u>8,286,370.09</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

41-54	Water Utility		
55-68	Second Utility	NOT APPLICABLE	Intentionally Left Out

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash	248,109.79	
Appropriation Reserves		50,511.90
Encumbrance Payable		
Accrued Interest on Bonds		58.33
Sub-Total Cash Liabilities		50,570.23
Fund Balance		197,539.56
	248,109.79	248,109.79
Water Capital:		
Cash	661,787.39	
Fixed Capital	1,281,739.63	
Fixed Capital - Authorized and Incomplete	510,000.00	
Serial Bonds		15,000.00
Improvement Authorizations:		
Funded		444,057.00
Contracts Payable		36,686.00
Reserve for Amortization		1,266,739.63
Reserve for Debt Redemption		7,624.50
Capital Improvement Fund		41,625.00
Reserve for Capital Projects		117,007.66
Reserve - Deferred Amortization		510,000.00
Fund Balance		14,787.23
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but not Issued		-
	2,453,527.02	2,453,527.02
Grand Total Debits/Credits	2,701,636.81	2,701,636.81

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2018
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

(Do not crowd - add additional sheets)
Sheet 41a

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	62,900.00	62,900.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	30,000.00	130,054.91	100,054.91
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
Reserve for Water Capital			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
			-
Subtotal	92,900.00	192,954.91	100,054.91
Deficit (General Budget) ** 91306-			-
91307-	92,900.00	192,954.91	100,054.91

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	92,900.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	92,900.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	92,900.00
Deduct Expenditures:	
Paid or Charged	42,371.43
Reserved	50,511.90
Surplus (General Budget) **	
Total Expenditures	92,883.33
Unexpended Balances Canceled (see footnote)	16.67

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized	0.00	
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	8,224.19	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		8,224.19

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	100,054.91
Unexpended Balances of Appropriations	XXXXXXXX	16.67
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	8,224.19
Cancel Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	108,295.77	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	108,295.77	108,295.77

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	152,143.79
Excess Resulting from 2018 Operations	XXXXXXXX	108,295.77
Amount Appropriated in the 2018 Budget - Cash	62,900.00	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund		XXXXXXXX
Balance December 31, 2018	197,539.56	XXXXXXXX
	260,439.56	260,439.56

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	248,109.79
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		248,109.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	50,570.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	197,539.56
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		197,539.56

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$	_____ - _____
Increased by:			
Water Rents Levied		\$	_____ - _____
Decreased by:			
Collections	\$	_____ - _____	
Overpayments Applied	\$	_____ - _____	
Transfer to Water Liens	\$	_____ - _____	
Other	\$	_____ - _____	
		\$	_____ - _____
Balance December 31, 2018		\$	_____ - _____

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2017		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2018		\$	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXX	
	-	-	
2019 Bond Maturities - Assessment Bonds			N/A
2019 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXX	20,000.00	
Issued	XXXXXXX		
Paid	5,000.00	XXXXXXX	
Outstanding, December 31, 2018	15,000.00	XXXXXXX	
	20,000.00	20,000.00	
2019 Bond Maturities - Capital Bonds			\$ 5,000.00
2019 Interest on Bonds *			700.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ 700.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 58.33	
Subtotal	\$ 641.67	
Add: Interest to be Accrued as of 12/31/2019	\$ 41.67	
Required Appropriation 2019		\$ 683.34

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2018	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: "See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	16,625.00
Received from 2018 Budget Appropriation *	XXXXXXXX	25,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	41,625.00	XXXXXXXX
	41,625.00	41,625.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2017-03				
Pressure Filter Improvements to Lambs Lane	510,000.00	-		
Fully Funded through Reserve for				
Capital Projects				
Total	510,000.00	-	-	-

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXXX	14,787.23
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXXX
Balance December 31, 2018	14,787.23	XXXXXXXXX
	14,787.23	14,787.23

POST CLOSING
TRIAL BALANCE WaterUTILITY FUND

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE WaterUTILITY FUND**

AS AT DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF Water UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF Water UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			-
Rents			-
Miscellaneous Revenue			-
Reserve for Payment of Debt Service			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	-	-	-
Deficit (General Budget) ** 06			-
07	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	-
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

Water UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	-	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - Water UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	-
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - Water UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	-
Excess Resulting from 2018 Operations	XXXXXXXX	-
Amount Appropriated in the 2018 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2018	-	XXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM Water UTILITY - TRIAL BALANCE)

Cash	80014-06	-
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	-
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF Water UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		\$	<u>-</u>
Increased by:			
Water Rents Levied		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Overpayments Applied	\$	<u>-</u>	
Transfer to Water Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2018		\$	<u>-</u>

SCHEDULE OF Water LIENS

Balance December 31, 2017		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u></u>
Balance December 31, 2018		\$	<u></u>

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

Water UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>		Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2019 DEBT SERVICE FOR BONDS**

Water UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
Water UTILITY CAPITAL BONDS			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Capital Bonds			\$ -
2019 Interest on Bonds *		\$ -	

INTEREST ON BONDS - Water UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	
Required Appropriation 2019		\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS**

Water UTILITY LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
Water UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			\$ -
2019 Interest on Loans *		\$ -	

INTEREST ON LOANS - Water UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2019	\$ -	\$ -
Required Appropriation 2019		

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water UTILITY BUDGET	
2019 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Water UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	-
Received from 2018 Budget Appropriation *	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	-	XXXXXXXX
	-	-

Water UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Total	-	-	-	-

Water UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018		XXXXXXXX
	-	-