

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 38,872
NET VALUATION TAXABLE 2017 6,399,514,400
MUNICODE 1326

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Manalapan, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Patricia Addario
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Patricia Addario, am the Chief Financial Officer, License # N-0454, of the Township of Manalapan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature Patricia Addario
Title Chief Financial Officer
Address 120 Route 522
Phone Number 732-446-8338
Fax Number 732-446-7998

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Manalapan as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2018.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER GROUP #3 INELIGIBLE 2018

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Township of Manalapan [Group #3 Ineligible]

Chief Financial Officer:

Patricia Addario

Signature:

Patricia Addario

Certificate #:

N-0454

Date:

2-7-18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000819

Fed I.D. #

Township of Manalapan

Municipality

Monmouth

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>254,654</u>	\$ <u>8,745</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_____ Single Audit
_____ Program Specific Audit
_____ **X** Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Patricia Addario

Signature Of Chief Financial Officer

2-7-18

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF NOVEMBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on November 1, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,647,019,400.

Amanda N Karaman
SIGNATURE OF ASSESSOR
Township of Manalapan
MUNICIPALITY
Monmouth
COUNTY

PARTICIPATING IN THE REAL PROPERTY ASSESSMENT DEMONSTRATION PROGRAM

P.L 2013, c.15 (C.54:1-101 et seq.)

Book to be finalized by May 5, 2018 number subject to change.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	25,976,951.08	
Change Funds	825.00	
Receivables With Full Reserves		
Property Taxes Receivable	1,147,070.96	
Delinquent Taxes	59.82	
Miscellaneous Liens	9,039.30	
Tax Title Liens Receivable	163,749.34	
Property Acquired for Taxes - Assessed Value	264,800.00	
Revenue Accounts Receivable	31,487.66	
Delinquent Penalties Receivable	17,771.49	
Total Receivables offset with a Reserve	1,633,978.57	
Liabilities and Reserves		
Due to State C. 20 P.L. 1971		48,866.21
Due to Grant Fund		
Accounts Payable		17,992.97
Regional High School Tax Payable		7,874,215.09
Appropriation Reserves		1,264,157.19
Encumbrances Payable		299,795.96
Tax Overpayments		118,323.93
Prepaid Taxes		9,127,826.45
Due County - Added & Omitted Taxes		85,698.70
DYFS/DHSS		1,175.00
Construction Code Fees		12,953.25
Reserve For Tax Appeals		225,000.00
Park Improvements		210,402.42
Due FEMA Sandy Storm Overpayment		387,280.56
Sub-Total Cash Liabilities		19,673,687.73
Reserve for Receivables		1,633,978.57
Fund Balance		6,304,088.35
Deferred School Taxes	4,948,095.00	
School Taxes Deferred		4,948,095.00
Total Debits/Credits	32,559,849.65	32,559,849.65

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$ 4,261.10
x 25%
(2) \$ 1,065.28

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ 9,884.83

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 4,558.45

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Patricia Addario
Signature: Patricia Addario
Certificate #: N-0454
Date: 2-7-18

Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2017</u>
1.	<u>Mount Laurel Fees</u>	<u>\$ 3,255,947.62</u>	<u>\$ 280,876.40</u>	<u>\$ 58,826.88</u>	<u>\$ 3,477,997.14</u>
2.	<u>Law Enforcement Trust</u>	<u>126,002.48</u>	<u>1,073.00</u>	<u>1,650.00</u>	<u>125,425.48</u>
3.	<u>Community Alliance</u>	<u>10,807.60</u>	<u>8,189.88</u>	<u>5,159.73</u>	<u>13,837.75</u>
4.	<u>Cash Surety Bonds</u>	<u>537,924.01</u>	<u>71,088.98</u>	<u>130,008.05</u>	<u>479,004.94</u>
5.	<u>Escrow, Engineering, SOP</u>	<u>854,876.08</u>	<u>625,475.13</u>	<u>569,458.43</u>	<u>910,892.78</u>
6.	<u>Recreation Dedicated</u>	<u>509,223.04</u>	<u>1,159,977.78</u>	<u>1,243,861.43</u>	<u>425,339.39</u>
7.	<u>Insurance Liability Claims</u>	<u>241,731.93</u>	<u>41,338.42</u>	<u>49,074.95</u>	<u>233,995.40</u>
8.	<u>Shade Tree</u>	<u>215,166.40</u>	<u>9,466.25</u>	<u>65,221.50</u>	<u>159,411.15</u>
9.	<u>TTL Redemptions</u>	<u>42,165.37</u>	<u>1,161,855.94</u>	<u>1,150,709.37</u>	<u>53,311.94</u>
10.	<u>Tax Sale Premiums</u>	<u>1,895,050.00</u>	<u>891,600.00</u>	<u>1,152,100.00</u>	<u>1,634,550.00</u>
11.	<u>Unemployment Trusts</u>	<u>162,121.31</u>	<u>44,897.94</u>	<u>14,506.58</u>	<u>192,512.67</u>
12.	<u>POAA</u>	<u>5,271.82</u>	<u>446.00</u>		<u>5,717.82</u>
13.	<u>Detention Basin</u>	<u>256,001.85</u>	<u>10,000.00</u>	<u>28,930.52</u>	<u>237,071.33</u>
14.	<u>Workmen's Comp Claims</u>	<u>654,563.85</u>	<u>29,160.73</u>	<u>75,000.00</u>	<u>608,724.58</u>
15.	<u>Outside Police Employment</u>	<u>128,683.54</u>	<u>458,920.00</u>	<u>460,666.94</u>	<u>126,936.60</u>
16.	<u>Economic Development Council</u>	<u>2,450.00</u>		<u>1,355.00</u>	<u>1,095.00</u>
17.	<u>Fire District Penalty Fees</u>	<u>49,326.63</u>	<u>1,030.00</u>		<u>50,356.63</u>
18.	<u>DARE Program</u>	<u>3,183.50</u>			<u>3,183.50</u>
19.	<u>Public Defender</u>	<u>13,524.11</u>	<u>5,511.50</u>	<u>9,150.78</u>	<u>9,884.83</u>
20.	<u>Recycling</u>	<u>35,724.78</u>	<u>650.00</u>		<u>36,374.78</u>
21.	<u>Mentoring</u>	<u>436.00</u>			<u>436.00</u>
22.	<u>Tree Planting</u>	<u>20,810.47</u>		<u>1,000.00</u>	<u>19,810.47</u>
23.	<u>Police Unclaimed</u>	<u>11,397.27</u>	<u>26.00</u>		<u>11,423.27</u>
24.	<u>Accumulated Leave</u>	<u>430,396.86</u>	<u>196,000.00</u>		<u>626,396.86</u>
25.	<u>Snow Removal</u>	<u>1,011,375.28</u>	<u>542,164.82</u>	<u>517,435.40</u>	<u>1,036,104.70</u>
26.	<u>Manalapan Arts Council</u>	<u>53,526.46</u>	<u>57,635.00</u>	<u>46,387.58</u>	<u>64,773.88</u>
27.	<u>Acceptance of Gifts</u>	<u>10,231.48</u>	<u>5,771.63</u>	<u>3,977.07</u>	<u>12,026.04</u>
28.	<u>Teen Advisory</u>	<u>917.72</u>	<u>1,220.00</u>	<u>607.46</u>	<u>1,530.26</u>
29.	<u>Federal Forfeiture Funds</u>	<u>83,835.39</u>	<u>3,495.00</u>	<u>19,530.45</u>	<u>67,799.94</u>
30.	<u>Medical Reserve Corp CERT</u>	<u>9,853.72</u>	<u>2,256.54</u>	<u>4,133.81</u>	<u>7,976.45</u>
31.	<u>Veterans Committee</u>	<u>8,250.32</u>	<u>6,830.86</u>	<u>6,318.92</u>	<u>8,762.26</u>
32.	<u>Special Needs Council</u>	<u>22,554.23</u>	<u>9,600.00</u>	<u>9,940.76</u>	<u>22,213.47</u>
33.	<u>Payroll Fund</u>	<u>191,946.78</u>	<u>17,083,644.79</u>	<u>17,062,464.37</u>	<u>213,127.20</u>
		<u>\$ 10,855,277.90</u>	<u>\$ 22,710,202.59</u>	<u>\$ 22,687,475.98</u>	<u>\$ 10,878,004.51</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	2,817,520.91	
Grants Receivable	250,000.00	
Interfund:		
Due to Current Fund		
Deferred Charges to Future Taxation:		
Funded	15,001,000.00	
Unfunded	5,813,606.00	
Serial Bonds		15,001,000.00
Bond Anticipation Notes		5,813,606.00
Improvement Authorizations:		
Funded		947,575.49
Unfunded		1,104,124.53
Contracts Payable		498,919.41
Reserve for Future Paving Projects		10,000.00
Reserve for Sidewalk Program		16,693.33
Reserve - Country Est Sect VI Improvement		18,128.17
Field Improvements		51,597.00
Reserve for Debt Service		40,626.00
Capital Improvement Fund		53,288.01
Fund Balance		326,568.97
	23,882,126.91	23,882,126.91

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	3,170,959.15	25,718,522.84	2,912,530.91	25,976,951.08
Trust - Assessment				-
Trust - Dog License	-	103,178.47	444.80	102,733.67
Trust - Other	352,225.00	10,780,760.74	251,844.08	10,881,141.66
Capital - General	-	3,064,445.09	246,924.18	2,817,520.91
Water - Operating	-	160,580.48	-	160,580.48
Water - Capital	-	645,704.89	-	645,704.89
Utility Assessment Trust				-
Public Assistance **				-
Special Garbage District				-
Sewer - Operating				-
Trust- Open Space	-	1,599,829.66	7,892.43	1,591,937.23
Grant Fund	-	184,235.08	1,995.00	182,240.08
Total	3,523,184.15	42,257,257.25	3,421,631.40	42,358,810.00

* Include Deposits in Transit

**** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patricia Addonisi

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wachovia/Wells Fargo	19,099,602.75
NJ Cash Management	22,460.40
Investors	6,596,459.69
Trust-Animal Control:	
Wachovia/Wells Fargo	103,178.47
Trust-Other:	
Wachovia/Wells Fargo - Trust Other	3,171,764.27
NJ Cash Management	1,597,649.91
Wells Fargo - Tax Title Lien	173,964.16
Wachovia/Wells Fargo- Recreation Trust	434,475.07
Wachovia/Wells Fargo - Law Enforcement Trust	125,425.48
Wachovia/Wells Fargo - Federal Forfeiture	67,799.94
Investors - Developer Escrow	603,371.26
Wachovia/Wells Fargo - Escrow Checking	920,466.39
Wachovia/Wells Fargo - Affordable Housing Trust	3,466,354.97
Wachovia/Wells Fargo - Payroll	219,489.29
Capital:	
Wachovia/Wells Fargo	3,030,551.87
NJ Cash Management	33,893.22
Water Operating:	
Wachovia/Wells Fargo	160,580.48
Water Capital:	
Wachovia/Wells Fargo	645,704.89
Open Space:	
Wachovia/Wells Fargo	1,599,829.66
Federal and State Grant Fund:	
Wachovia/Wells Fargo	184,235.08
TOTAL ALL FUNDS	42,257,257.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

[illegible]**Sheet 9a-1**

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserve Realized	Balance Dec. 31, 2017
						-
						-
Office on Aging Grant	22,000.00	22,000.00	22,000.00			22,000.00
ANJEC		1,495.00	1,000.00			495.00
PHEP MRC/CERT		4,600.00				4,600.00
Green Communities (Tree) Grant	2,250.00		2,250.00			-
Recycling Tonnage Grant		45,028.00	45,028.00			-
Federal Body Armor		3,406.57	3,406.57			-
Clean Communities Grant		81,672.78	81,672.78			-
U Text U Drive U Pay		5,500.00	5,280.00	220.00		-
NJ State Body Armor		4,910.92	4,910.92			-
Click it or Ticket		5,500.00	5,500.00			-
NJACCHO NLH Mini Grant		2,320.00	2,320.00			-
MRC/CERT POD Training Class	4,000.00	12,600.00	16,600.00			-
MRC/CER ZIKA Awareness	5,000.00		5,000.00			-
Highway Safety Grant						-
Totals (See Sheet 10a)	33,250.00	189,033.27	194,968.27	220.00	-	27,095.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received			Balance Dec. 31, 2017
						-
						-
						-
						-
						-
						-
						-
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						-
						-
Totals	33,250.00	189,033.27	194,968.27	220.00	-	27,095.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
2014								-
Clean Communities				38.97	38.97			-
Highway Safety				10,939.00	10,939.00			-
2015								-
Federal Body Armor	1,027.34			1,984.00	3,011.34			-
Clean Communities	19,455.69			23,914.33	43,370.02			-
Green Communities (Tree) Grant	2,250.00				2,250.00			-
Recycling Grant	17,628.94				17,628.94			-
2016								-
Senior Grant	0.98			949.83	934.24	16.57		-
NJ Body Armor Grant	232.01				232.01			-
Recycling Grant	40,952.75				40,048.73			904.02
Clean Communities	96,135.08				89,849.06			6,286.02
Federal Body Armor	5,858.89				5,733.73			125.16
Drunk Driving Enforcement	10,508.39			2,964.00	5,436.78			8,035.61
MRC/CERT ZIKA Awareness	5,000.00				5,000.00			-
MRC/CERT POD Training	207.70			1,936.07	2,143.77			-
Totals (SEE SHEET 11a)								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
2017								-
Senior Grant		20,000.00	2,000.00		22,000.00			-
NJ Body Armor Grant		4,910.92			4,910.92			-
Recycling Tonnage Grant		45,028.00						45,028.00
U Text U Drive U Pay		5,500.00			5,280.00	220.00		-
MRC/CERT POD Training Grant		12,600.00			12,600.00			-
Click it or Ticket			5,500.00		5,500.00			-
Clean Communities Grant			81,672.78		4,740.31			76,932.47
ANJEC Grant			1,495.00		1,495.00			-
PHEP-MRC/CERT			4,600.00		2,163.82			2,436.18
NJACCHO-LHD Mini Grant			2,320.00		2,320.00			-
Federal Body Armor			3,406.57					3,406.57
								-
								-
								-
								-
								-
Totals (SEE SHEET 11b)								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	199,257.77	88,038.92	100,994.35	42,726.20	287,626.64	236.57	-	143,154.03

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
								-
NJ State Body Armor Grant	4,910.92	4,910.92			4,918.98			4,918.98
Recycling Tonnage Grant					29,995.75			29,995.75
Federal Body Armor					4,960.00			4,960.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	4,910.92	4,910.92	-	-	39,874.73	-	-	39,874.73

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	1,570,005.07
Due from Current			
2017 Levy	81105-00	XXXXXXXX	1,280,539.04
Added/Omitted			5,846.23
Interest Earned		XXXXXXXX	
Other Income			
Expended		1,264,453.11	XXXXXXXX
Balance December 31, 2017	85046-00	1,591,937.23	XXXXXXXX
		2,856,390.34	2,856,390.34

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017 (OVERPAYMENT)	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	(7,759.00)
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	60,804,614.00
Paid	60,796,855.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	60,796,855.00	60,796,855.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	7,561,483.09
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	4,948,095.00
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	26,713,143.00
Paid	26,400,411.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00	7,874,215.09	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00	4,948,095.00	XXXXXXXX
# Must include unpaid requisitions.	39,222,721.09	39,222,721.09

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	23,464.51
2017 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	16,560,365.21
County Library	80003-04	XXXXXXX	1,160,356.36
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	972,839.19
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	85,693.80
Paid		18,717,020.37	XXXXXXX
Balance December 31, 2017		XXXXXXX	XXXXXXX
County Taxes		4.90	XXXXXXX
Due County for Added and Omitted Taxes		85,693.80	XXXXXXX
		18,802,719.07	18,802,719.07

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2017			80003-06	XXXXXXX
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00	3,068,865.00	XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2017 Levy		80003-07	XXXXXXX	3,068,865.00
Paid		80003-08	3,068,865.00	XXXXXXX
Balance December 31, 2017		80003-09	-	XXXXXXX
			3,068,865.00	3,068,865.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2017	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2017	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2017	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2017	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,750,000.00	3,750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		7,205,565.92	7,884,740.71	679,174.79
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX		XXXXXXX
C-159		100,994.35	100,994.35	-
				-
Total Miscellaneous Revenue Anticipated	80103-	7,306,560.27	7,985,735.06	679,174.79
Receipts from Delinquent Taxes	80104-	750,000.00	1,048,862.58	298,862.58
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	21,824,013.69	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	21,824,013.69	23,615,545.79	1,791,532.10
		33,630,573.96	36,400,143.43	2,769,569.47

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	131,837,254.33
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00		XXXXXXX
Regional School Tax	80119-00	60,804,614.00	XXXXXXX
Regional High School Tax	80110-00	26,713,143.00	XXXXXXX
County Taxes	80111-00	18,693,560.76	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	85,693.80	XXXXXXX
Special District Taxes	80113-00	3,068,865.00	XXXXXXX
Municipal Open Space Tax	80120-00	1,286,385.27	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	2,430,553.29
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	23,615,545.79	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		134,267,807.62	134,267,807.62

(Continued)

Source	Budget	Realized	Excess or Deficit
Clean Communities	81,672.78	81,672.78	
Office on Aging - Senior Grant	2,000.00	2,000.00	
Federal Body Armor	3,406.57	3,406.57	
Click it or Ticket	5,500.00	5,500.00	
NJACCHO-LHD Mini Grant	2,320.00	2,320.00	
PHEP-MRC/CERT	4,600.00	4,600.00	
ANJEC Grant	1,495.00	1,495.00	
Total (Sheet 17)	100,994.35	100,994.35	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Patricia Addario

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	33,529,579.61
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	100,994.35
Appropriated for 2017 (Budget Statement Item 9)	80012-03	33,630,573.96
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	33,630,573.96
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	33,630,573.96
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	29,785,492.26
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,430,553.29
Reserved	80012-10	1,264,157.19
Total Expenditures	80012-11	33,480,202.74
Unexpended Balances Canceled (see footnote)	80012-12	150,371.22

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	679,174.79
Delinquent Tax Collections	80013-02	XXXXXXX	298,862.58
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,791,532.10
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXX	150,371.22
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	226,373.37
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Prepaid School Settled		XXXXXXX	7,759.00
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXX	835,872.51
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXX	20,189.22
Accounts Payable Cancelled		XXXXXXX	1,184.55
Various Reserves Cancelled		XXXXXXX	
Cancel Appeals Pending		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2017	80013-07	4,948,095.00	XXXXXXX
Balance December 31, 2017	80013-08	XXXXXXX	4,948,095.00
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
2012 Revenue Cancelled			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXX
Reimbursement Overpayment to FEMA - 2010 Storm			XXXXXXX
Prior Year Tax Court Judgment Refunds			XXXXXXX
Prepaid School Tax Reginal			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,011,319.34	XXXXXXX
		8,959,414.34	8,959,414.34

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Bid Spec Fee	
Clothing Bin Payment	5,000.00
Prior Year Refunds	19,448.54
LOSAP Reimbursed	21,193.68
Recycle Batteries/Scrap Metal/Oil Recycle	12,534.70
2% Administrative Fee for Seniors and Vets	4,509.01
Cancel Grant Appropriation per Resolution	16.57
Escrow Close Out	3,246.16
Stage Rental	2,500.00
Miscellaneous	1,534.84
Returned Check Charges	540.00
Mailing of Rebate Bills	1,525.20
Vehicle Maintenance Interlocal	2,572.18
DMV- State Collection Inspection Fees	68,635.20
Bankruptcy	4,527.14
Ceremony Fees Marriage/Civil Union	5,800.00
Copies/Map	3,344.59
Clean Up Liens	9,936.95
Interest Income	54,242.61
Sale of Assets	4,574.00
Stale Dated Checks	692.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	226,373.37

SURPLUS - CURRENT FUND
YEAR 2017

		Debit	Credit
1.	Balance January 1, 201780014-01	XXXXXXXX	6,042,769.01
2.		XXXXXXXX	
3.	Excess Resulting from 2017 Operations80014-02	XXXXXXXX	4,011,319.34
4.	Amount Appropriated in the 2017 Budget - Cash80014-03	3,750,000.00	XXXXXXXX
5.	Amount Appropriated in 2017 Budget - with Prior Writ-ten Consent of Director of Local Government Services80014-04		XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 201780014-05	6,304,088.35	XXXXXXXX
		10,054,088.35	10,054,088.35

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	25,976,951.08
Investments	80014-07	
Change Funds		825.00
Sub Total		25,977,776.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	19,673,687.73
Cash Surplus	80014-09	6,304,088.35
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	6,304,088.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>129,377,403.75</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>3,068,865.00</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>604,874.88</u>
5a.	Subtotal 2017 Levy		\$	<u>133,051,143.63</u>
5b.	Reductions due to tax appeals**		\$	<u>-</u>
5c.	Total 2017 Tax Levy	82106-00	\$	<u><u>133,051,143.63</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>13,540.81</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>53,277.53</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2016	82121-00	\$	<u>764,065.17</u>
	In 2017 *	82122-00	\$	<u>130,857,952.75</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>215,236.41</u>
	Total to Line 14	82111-00	\$	<u><u>131,837,254.33</u></u>
11.	Total Credits		\$	<u><u>131,904,072.67</u></u>
12.	Amount Outstanding December 31, 2017	83120-00	\$	<u>1,147,070.96</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is <u>99.08</u> %			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>131,837,254.33</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>131,837,254.33</u></u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . .		-
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXX	XXXXXXX
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	30,505.58
2. Sr. Citizens Deductions Per Tax Billings	45,250.00	
3. Veterans Deductions Per Tax Billings	165,500.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector	6,500.00	
6. Prior Years Allowed/Disallowed	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	4,763.59
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXX	8,396.44
9. Received in Cash from State	XXXXXXX	225,450.60
10.		
11.		
12. Balance December 31, 2017	XXXXXXX	XXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	48,866.21	XXXXXXX
	269,116.21	269,116.21

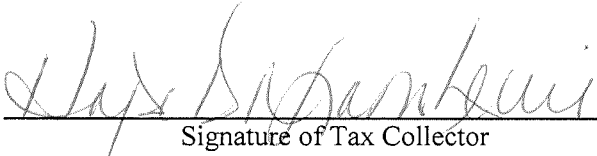
Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	45,250.00
Line 3	165,500.00
Line 4& 5	9,250.00
Sub-Total	220,000.00
Less: Line 7	4,763.59
To Item 10, Sheet 22	215,236.41

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	150,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		75,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2017	225,000.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.	225,000.00	225,000.00


Signature of Tax Collector

T-1162
License #

2/7/18
Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET

TO BE FILED WITH INTRODUCED BUDGET

			YEAR 2018	YEAR 2017
1.	Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual		
		Estimate**		XXXXXXXX
5.	County Tax	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	Special District Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Municipal Open Space Tax	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			<div>* May not be stated in an amount less than 'actual' Tax of Year 2017</div> <div>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open SpaceTax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)		-		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total		-		
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,204,218.57	XXXXXXXX
	A. Taxes	83102-00 1,054,010.04	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 150,208.53	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	5,087.64
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,199,130.93
8.	Totals		1,204,218.57	1,204,218.57
9.	Balance Brought Down		1,199,130.93	XXXXXXXX
10.	Collected:		XXXXXXXX	1,048,862.58
	A. Taxes	83116-00 1,048,862.58	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale	83118-00		XXXXXXXX
12.	2017 Taxes Transferred to Liens	83119-00	13,540.81	XXXXXXXX
13.	2017 Taxes	83123-00	1,147,070.96	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	1,310,880.12
	A. Taxes	83121-00 1,147,130.78	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 163,749.34	XXXXXXXX	XXXXXXXX
15.	Totals		2,359,742.70	2,359,742.70

16.

Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

87.46%
17.

Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2018.

\$ 1,146,495.75

and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 201784101-00	264,800.00	XXXXXXXX
2.	Foreclosed or Deeded in 2017	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens84103-00	-	XXXXXXXX
4.	Taxes Receivable84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation84106-00	-	XXXXXXXX
7.	Adjustment to Assessed Valuation84107-00	XXXXXXXX	-
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *84109-00	XXXXXXXX	-
10.	Contract84110-00	XXXXXXXX	
11.	Mortgage84111-00	XXXXXXXX	
12.	Loss on Sales84112-00	XXXXXXXX	
13.	Gain on Sales84113-00	-	XXXXXXXX
14.	Balance December 31, 201784114-00	XXXXXXXX	264,800.00
		264,800.00	264,800.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 201784115-00		XXXXXXXX
16.	2017 Sales from Foreclosed Property84116-00		XXXXXXXX
17.	Collected *84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 201784119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 201784120-00		XXXXXXXX
21.	2017 Sales from Foreclosed Property84121-00		XXXXXXXX
22.	Collected *84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 201784124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget

To Results of Operation (Sheep 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017 (Insert Date)
					By 2017 Budget	Canceled by Resolution	
Totals					-	-	

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	17,296,441.00	2,347,000.00
Issued	80033-02	XXXXXXXX		
Paid	80033-03	2,295,441.00	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	15,001,000.00	XXXXXXXX	
		17,296,441.00	17,296,441.00	
2018 Bond Maturities - General Capital Bonds			80033-05	
2018 Interest on Bonds *		80033-06	\$ 685,827.50	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2017	80033-04	-	XXXXXXXX	
		-	-	
2018 Loan Maturities	80033-05			\$ -
2018 Interest on Loans	80033-06			\$ -
Total 2018 Debt Service for Green Acres Program - Green Trust Loan	80033-13			\$ -
LOAN				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Loan Maturities	80033-11			\$ -
2018 Interest on Loans	80033-12			\$ -
Total 2018 Debt Service for Loan	80033-13			\$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXX	
2018 Bond Maturities - General Capital Bonds		80034-04	\$ -	
2018 Interest on Bonds *		80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2017	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXX	
2018 Interest on Bonds*		80034-10	\$ -	
2018 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	General Improvements - Ordinance 2016-04 & 2017-07	5,813,606.00	6/29/2017	5,813,606.00	1/30/2018	2.2500%	5,813,606.00	76,666.93	1/30/2017
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		5,813,606.00		5,813,606.00			5,813,606.00	76,666.93	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-0180051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. LEASES APPROVED BY LFB PRIOR TO JULY 1, 2007			
2.			
3.			
4. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 OUTSIDE CAP			
5. MCIA 2011 Acquisition of Various Equipment	177,000.00	89,000.00	6,345.00
6. MCIA 2013 Acquisition of Various Equipment	92,000.00	92,000.00	4,600.00
7. MCIA 2015 Acquisition of Various Equipment	365,000.00	116,000.00	18,250.00
8. MCIA 2017 - Acquisition of Various Equipment	467,000.00	81,000.00	20,137.22
9. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 INSIDE CAP			
10. Energy Savings Implementation Program (ESPI)	682,799.86	53,239.27	27,035.73
11. ***** ESPI principal to be paid through energy savings*****			
12.			
13.			
14.			
Total	1,783,799.86	431,239.27	76,367.95

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Contracts Payable 2016	Expended	Authorizations Canceled Reappropriated	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various 2008 Capital Improvements 08-04	178,216.54			14,884.49	14,884.49	80,000.00	98,216.54	
Various 2012 Capital Improvements 12-06				4,279.03	4,279.03		-	
Various 2013 Capital Improvements 13-03	223,780.28			86,683.23	272,061.23		38,402.28	
Various 2014 Capital Improvements 14-04							-	
Various Road Improvements	232,552.53			10,006.80	199,862.10		42,697.23	
Acq of Various Equipment	40,681.12				34,985.75		5,695.37	
Improvements to Municipal Properties	119,946.67				17,715.00		102,231.67	
Various Technology Upgrades	1,528.74				1,528.74		-	
Various 2015 Capital Improvements 15-09							-	
Acq of Various Equipment	165,466.00				28,277.00		137,189.00	
Improvements to Municipal Properties	11,512.00			750.00	7,996.40		4,265.60	
Various Road Improvements	218,980.17			6,569.52	94,702.04		130,847.65	
Various Technology Upgrades	14,013.15				14,013.15		-	
Purchase Property B26 L8	347,225.69						347,225.69	
Various 2016 Capital Improvements 16-04							-	
Acq of Various Equipment		59,026.78		123,875.71	127,475.71		-	55,426.78
Improvements to Municipal Properties		73,500.00		9,200.00	28,695.70		-	54,004.30
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Contracts Payable 2015	Expended	Authorizations Canceled Reappropriated	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
(Cont.)Various 2016 Capital Improvements 16-04							-	
Various Road Improvements		637,025.44		741,420.89	781,966.59		-	596,479.74
Various Technology Upgrades	1,782.00	33,962.00			1,678.54		103.46	33,962.00
Pine Brook Road Default 16-09				43,678.00	43,678.00		-	
Various 2017 Captial Improvements 17-07							-	
Acq of Various Equipment			420,450.00		407,439.74		-	13,010.26
Improvements to Municipal Properties			118,667.00		51,038.78		36,734.00	30,894.22
Various Road Improvements			2,437,592.00		2,192,614.77			244,977.23
Various Technology Upgrades			79,337.00				3,967.00	75,370.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	1,555,684.89	803,514.22	3,056,046.00	1,041,347.67	4,324,892.76	80,000.00	947,575.49	1,104,124.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXX	27,091.01
Received from 2017 Budget Appropriation *	80031-02	XXXXXXX	175,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled			
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	148,803.00	XXXXXXX
			XXXXXXX
Balance December 31, 2017	80031-05	53,288.01	XXXXXXX
		202,091.01	202,091.01

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXX	
Funded Improvement Authorizations Canceled			
	80030-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2017	80030-05	-	XXXXXXXXX
		-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements	3,056,046.00	2,827,243.00	148,803.00	148,803.00
CIF \$148,803				
Reappropriated \$80,000				
Total	80032-00 3,056,046.00	2,827,243.00	148,803.00	148,803.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXX	290,639.97
Premium on Bond Sale And Note Sale		XXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXX	
Miscellaneous			
Proceeds Premium on Note Sale			35,929.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	-	XXXXXXXXX
Balance December 31, 2017	80029-04	326,568.97	XXXXXXXXX
		326,568.97	326,568.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	\$	-
2.	Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	\$	-
3.	Amount of Bonds Issued Under Item 1 Maturing in 2018	\$	-
4.	Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$	-
5.	Total of 3 and 4 - Gross Appropriation	\$	-
6.	Less Amount of Special Trust Fund to be Used	\$	-
7.	Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2017 was | \$ | <u>133,051,143.63</u> |
| 2. Amount of Item 1 Collected in 2017 (*) | \$ | <u>131,831,408.10</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>93,135,800.54</u> |
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2017?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|--|----|-------------------------------|
| 1. Cash Deficit 2016 | \$ | <u>N/A</u> |
| 2. 4% of 2016 Tax Levy for all purposes: | | |
| Levy-- | \$ | <u>N/A</u> = <u>\$ N/A</u> |
| 3. Cash deficit 2017 | \$ | <u>N/A</u> |
| 4. 4% of 2017 Tax Levy for all purposes: | | |
| Levy-- | | = <u> </u> |

E.

- | | <u>Unpaid</u> | <u>2016</u> | <u>2017</u> | <u>Total</u> |
|---|---------------|-------------|-------------|---------------------|
| 1. State Taxes | \$ | <u>N/A</u> | \$ | <u>N/A</u> |
| 2. County Taxes | \$ | <u>N/A</u> | \$ | <u>85,698.70</u> |
| 3. Amounts due Special Districts | | | | |
| | \$ | <u>N/A</u> | \$ | <u>N/A</u> |
| 4. Amounts due Districts for Local School Tax | | | | |
| | \$ | <u>N/A</u> | \$ | <u>7,874,215.09</u> |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

41-54	Water Utility		
55-68	Second Utility	NOT APPLICABLE	Intentionally Left Out

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash	160,580.48	
Appropriation Reserves		8,282.19
Encumbrance Payable		79.50
Accrued Interest on Bonds		75.00
Sub-Total Cash Liabilities		8,436.69
Fund Balance		152,143.79
	160,580.48	160,580.48
Water Capital:		
Cash	645,704.89	
Fixed Capital	1,281,739.63	
Fixed Capital - Authorized and Incomplete	510,000.00	
Serial Bonds		20,000.00
Improvement Authorizations:		
Funded		444,057.00
Contracts Payable		50,274.50
Reserve for Amortization		1,261,739.63
Reserve for Debt Redemption		7,624.50
Capital Improvement Fund		16,625.00
Reserve for Capital Projects		112,336.66
Reserve - Deferred Amortization		510,000.00
Fund Balance		14,787.23
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but not Issued		-
	2,437,444.52	2,437,444.52
Grand Total Debits/Credits	2,598,025.00	2,598,025.00

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

[illegible]

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	18,737.00	30,905.43	12,168.43
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
Reserve for Water Capital			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	18,737.00	30,905.43	12,168.43
Deficit (General Budget) ** 91306-			-
91307-	18,737.00	30,905.43	12,168.43

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	18,737.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	18,737.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	18,737.00
Deduct Expenditures:	
Paid or Charged	10,431.61
Reserved	8,282.19
Surplus (General Budget) **	
Total Expenditures	18,713.80
Unexpended Balances Canceled (see footnote)	23.20

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized	0.00	
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	291.75	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		291.75

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	12,168.43
Unexpended Balances of Appropriations	XXXXXXXX	23.20
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	291.75
Cancel Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	12,483.38	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	12,483.38	12,483.38

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	139,660.41
Excess Resulting from 2017 Operations	XXXXXXXX	12,483.38
Amount Appropriated in the 2017 Budget - Cash		XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund		XXXXXXXX
Balance December 31, 2017	152,143.79	XXXXXXXX
	152,143.79	152,143.79

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	160,580.48
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		160,580.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,436.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	152,143.79
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		152,143.79

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$	-
Increased by:			
Water Rents Levied		\$	-
Decreased by:			
Collections	\$	-	
Overpayments Applied	\$	-	
Transfer to Water Liens	\$		
Other	\$	-	
		\$	-
Balance December 31, 2017		\$	-

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2016		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2017		\$	

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			N/A
2018 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX	25,559.00	
Issued	XXXXXXX		
Paid	5,559.00	XXXXXXX	
Outstanding, December 31, 2017	20,000.00	XXXXXXX	
	25,559.00	25,559.00	
2018 Bond Maturities - Capital Bonds			\$ 5,000.00
2018 Interest on Bonds *			900.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 900.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 75.00	
Subtotal	\$ 825.00	
Add: Interest to be Accrued as of 12/31/2018	\$ 58.33	
Required Appropriation 2018		\$ 883.33

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2017	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2018	\$ -	
Required Appropriation 2018		\$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	16,625.00
Received from 2017 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	16,625.00	XXXXXXXX
	16,625.00	16,625.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-03				
Pressure Filter Improvements to Lambs Lane	510,000.00	-		
Fully Funded through Reserve for				
Capital Projects				
Total	510,000.00	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXX	14,787.23
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXX
Balance December 31, 2017	14,787.23	XXXXXXXXX
	14,787.23	14,787.23

AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55