

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS 38,872  
NET VALUATION TAXABLE 2016 6,301,366,160  
MUNICODE 1326

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Township of Manalapan, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature Patricia Addario  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I Patricia Addario, am the Chief Financial  
Officer, License # N-0454, of the Township of  
Manalapan, County of Monmouth and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2016.

Signature  
Title Chief Financial Officer  
Address 120 Route 522  
Phone Number 732-446-8338  
Fax Number 732-446-7998

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Manalapan as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Manalapan Twp

Chief Financial Officer:

Patricia Addario

Signature:

Patricia Addario

Certificate #:

N-0454

Date:

2/8/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

\_\_\_\_\_

Chief Financial Officer:

\_\_\_\_\_

Signature:

\_\_\_\_\_

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

21-6000819

Fed I.D. #

Township of Manalapan

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance**  
**Expenditures of Awards**

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>262,060</u>	\$ <u>5,236</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Patricia Addani

Signature Of Chief Financial Officer

2-8-17

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

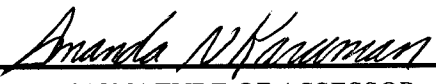
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF NOVEMBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on November 1, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,402,695,200.

  
\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
\_\_\_\_\_  
Township of Manalapan  
\_\_\_\_\_  
MUNICIPALITY  
\_\_\_\_\_  
Monmouth  
\_\_\_\_\_  
COUNTY

**\*PARTICIPATING IN THE REAL PROPERTY ASSESSMENT DEMONSTRATION PROGRAM\***

P.L. 2013, c.15 (C.54:1-101 et seq.)

Book to be finalized by May 5, 2017 number subject to change.

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# **POST CLOSING TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	17,254,867.75	
Change Funds	825.00	
<b>Receivables With Full Reserves</b>		
Overpay Regional K-8	7,759.00	
Property Taxes Receivable	1,054,010.04	
Miscellaneous Liens	3,082.09	
Tax Title Liens Receivable	150,208.53	
Property Acquired for Taxes - Assessed Value	264,800.00	
Revenue Accounts Receivable	44,426.23	
Due From Trust Fund	675.54	
Due From Capital Fund	108.57	
Delinquent Penalties Receivable	12,032.20	
Total Receivables offset with a Reserve	<b>1,537,102.20</b>	
<b>Liabilities and Reserves</b>		
Due to State C. 20 P.L. 1971		30,505.58
Due to Grant Fund		21,208.95
Accounts Payable		7,719.55
Regional High School Tax Payable		7,561,483.09
Appropriation Reserves		1,607,761.52
Encumbrances Payable		405,838.92
Tax Overpayments		73,361.64
Prepaid Taxes		764,065.17
Due County - Added & Omitted Taxes		23,464.51
DYFS/DHSS		1,025.00
Construction Code Fees		7,849.25
Reserve For Tax Appeals		150,000.00
Park Improvements		171,360.00
Due FEMA Sandy Storm Overpayment		387,280.56
Sub-Total Cash Liabilities		<b>11,212,923.74</b>
Reserve for Receivables		1,537,102.20
Fund Balance		6,042,769.01
<b>Total Debits/Credits</b>	<b>18,792,794.95</b>	<b>18,792,794.95</b>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

[illegible]

**(Do not crowd - add additional sheets)**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2016

**(Do not crowd - add additional sheets)**

Sheet 4



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 10,524.96  
x 25%  
(2) \$ 2,631.24

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 13,524.11

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Patricia Addario  
Signature: Patricia Addario  
Certificate #: N-0454  
Date:

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2016
1.	Mount Laurel Fees	\$ 3,105,917.35	\$ 209,959.10	\$ 59,928.83	\$ 3,255,947.62
2.	Law Enforcement Trust	125,490.18	3,038.50	2,526.20	126,002.48
3.	Community Alliance	8,042.30	9,380.21	6,614.91	10,807.60
4.	Cash Surety Bonds	997,901.83	56,685.34	516,663.16	537,924.01
5.	Escrow, Engineering, SOP	910,385.02	480,031.76	535,540.70	854,876.08
6.	Recreation Dedicated	427,826.43	1,151,420.16	1,070,023.55	509,223.04
7.	Insurance Liability Claims	234,275.73	23,588.31	16,132.11	241,731.93
8.	Shade Tree	152,088.40	80,870.00	17,792.00	215,166.40
9.	TTL Redemptions	46,620.37	936,709.89	941,164.89	42,165.37
10.	Tax Sale Premiums	1,894,850.00	948,900.00	948,700.00	1,895,050.00
11.	Unemployment Trusts	169,298.60	21,109.45	28,286.74	162,121.31
12.	POAA	4,919.82	352.00	-	5,271.82
13.	Detention Basin	280,281.85	-	24,280.00	256,001.85
14.	Workmen's Comp Claims	603,459.95	51,103.90	-	654,563.85
15.	Outside Police Employment	145,417.70	477,930.00	494,664.16	128,683.54
16.	Economic Development Council	1,000.00	1,450.00	-	2,450.00
17.	Fire District Penalty Fees	48,516.63	810.00	-	49,326.63
18.	DARE Program	3,183.50	-	-	3,183.50
19.	Public Defender	11,974.21	5,811.00	4,261.10	13,524.11
20.	Recycling	37,693.98	762.00	2,731.20	35,724.78
21.	Mentoring	436.00	-	-	436.00
22.	Tree Planting	20,210.47	600.00	-	20,810.47
23.	Police Unclaimed	1,372.24	10,025.03	-	11,397.27
24.	Accumulated Leave	444,433.58	39,000.00	53,036.72	430,396.86
25.	Snow Removal	902,155.93	487,916.48	378,697.13	1,011,375.28
26.	Manalapan Arts Council	51,691.31	50,591.33	48,756.18	53,526.46
27.	Acceptance of Gifts	2,146.48	12,855.00	4,770.00	10,231.48
28.	Teen Advisory	2,003.78	1,029.00	2,115.06	917.72
29.	Federal Forfeiture Funds	136,329.73	7,500.00	59,994.34	83,835.39
30.	Medical Reserve Corp CERT	10,031.30	2,371.20	2,548.78	9,853.72
31.	Veterans Committee	3,600.00	8,163.00	3,512.68	8,250.32
32.	Special Needs Council	18,984.82	11,609.70	8,040.29	22,554.23
33.	Payroll Fund	196,585.90	16,246,188.67	16,250,827.79	191,946.78
		<u>\$ 10,999,125.39</u>	<u>\$ 21,337,761.03</u>	<u>\$ 21,481,608.52</u>	<u>\$ 10,855,277.90</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

\* Show as red figure

## AS AT DECEMBER 31, 2016

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	67,733.61	19,918,991.37	2,731,032.23	17,255,692.75
Trust - Assessment	-	-	-	-
Trust - Dog License	15.00	110,673.51	-	110,688.51
Trust - Other	220,268.04	10,732,266.38	93,443.83	10,859,090.59
Capital - General	-	745,434.92	256,742.09	488,692.83
Water - Operating	-	140,050.32	-	140,050.32
Water - Capital	-	109,297.39		109,297.39
Utility Assessment Trust	-	-	-	-
Public Assistance **	-	-	-	-
Special Garbage District	-	-	-	-
Sewer - Operating	-	-	-	-
Trust- Open Space	-	1,570,005.07	-	1,570,005.07
Grant Fund	-	193,215.25	779.31	192,435.94
Total	288,016.65	33,519,934.21	3,081,997.46	30,725,953.40

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patricia Addams

**Title:** Chief Financial Officer

# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Wachovia/Wells Fargo	13,354,282.93
NJ Cash Management	22,271.29
Investors	6,542,437.15
<b>Trust-Animal Control:</b>	
Wachovia/Wells Fargo	110,673.51
<b>Trust-Other:</b>	
Wachovia/Wells Fargo - Trust Other	3,345,216.61
NJ Cash Management	1,584,190.95
Wells Fargo - Tax Title Lien	78,988.10
Wachovia/Wells Fargo- Recreation Trust	519,371.97
Wachovia/Wells Fargo - Law Enforcement Trust	128,528.68
Wachovia/Wells Fargo - Federal Forfeiture	83,835.39
Bank of America Developer Escrow	658,650.56
Wachovia/Wells Fargo - Escrow Checking	864,234.83
Wachovia/Wells Fargo - Affordable Housing Trust	3,256,507.62
Wachovia/Wells Fargo - Payroll	212,741.67
<b>Capital:</b>	
Wachovia/Wells Fargo	486,891.55
NJ Cash Management	258,543.37
<b>Water Operating:</b>	
Wachovia/Wells Fargo	140,050.32
<b>Water Capital:</b>	
Wachovia/Wells Fargo	109,297.39
<b>Open Space:</b>	
Wachovia/Wells Fargo	1,570,005.07
<b>Federal and State Grant Fund:</b>	
Wachovia/Wells Fargo	193,215.25
<b>TOTAL ALL FUNDS</b>	<b>33,519,934.21</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

[illegible]**Sheet 9a-1**

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserve Realized	Balance Dec. 31, 2016
						-
						-
Office on Aging Grant	20,000.00	22,000.00	20,000.00			22,000.00
						-
						-
Green Communities (Tree) Grant	2,250.00					2,250.00
Recycling Tonnage Grant		40,952.75	40,952.75			-
Federal Body Armor		5,858.89	5,858.89			-
Clean Communities Grant		96,135.08	96,135.08			-
Drunk Driving Enforcement Fund		22,271.48	22,271.48			-
NJ State Body Armor		5,299.07			5,299.07	-
Click it or Ticket						-
Drive Sober or Get Pulled Over						-
MRC/CERT POD Training Class		4,000.00				4,000.00
MRC/CER ZIKA Awareness		5,000.00				5,000.00
Highway Safety Grant	37,136.02		37,136.02			-
Totals (See Sheet 10a)	59,386.02	201,517.27	222,354.22	-	5,299.07	33,250.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
<b>2010</b>								-
Drunk Driving Enforcement Fund				6,184.15	6,184.15			-
<b>2012</b>								-
Drunk Driving Enforcement Fund				9,205.54	9,205.54			-
<b>2014</b>								-
Office on Aging								-
NACCHO-								-
MRC General Capacity Building				706.40	706.40			-
Federal Body Armor	3,251.57				3,251.57			-
Highway Traffic Safety (Safe Corridors)	1,062.43			33,914.00	33,914.00	1,062.43		-
Clean Communities	27,066.88			3,808.73	30,875.61			-
<b>2015</b>								-
Senior Grant	0.10					0.10		-
NACCHO-								-
MRC General Capacity Building				595.96	595.96			-
Recycling Grant	55,342.02				37,713.08			17,628.94
NJ Body Armor Grant	3,585.37				3,585.37			-
Totals (SEE SHEET 11a)								

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
<b>2015 Cont.</b>								-
Clean Communities	84,073.22				64,617.53			19,455.69
Federal Body Armor	3,011.34				1,984.00			1,027.34
Highway Traffic Safety (Safe Corridors)				37,136.02	37,136.02			-
Green Communities (Tree) Grant	2,250.00							2,250.00
<b>2016</b>								-
Senior Grant		20,000.00	2,000.00		21,999.02			0.98
NJ Body Armor Grant		5,299.07			5,067.06			232.01
Recycling Grant		40,952.75						40,952.75
Clean Communities			96,135.08					96,135.08
Federal Body Armor			5,858.89					5,858.89
Drunk Driving Enforcement			22,271.48		11,763.09			10,508.39
MRC/CERT ZIKA Awareness			5,000.00					5,000.00
MRC/CERT POD Training			4,000.00		3,792.30			207.70
								-
								-
								-
<b>Totals (SEE SHEET 11b)</b>								

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrance	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
								-
								-
								-
								-
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								-
Totals	179,642.93	66,251.82	135,265.45	91,550.80	272,390.70	1,062.53	-	199,257.77

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
								-
NJ State Body Armor Grant	5,299.07	5,299.07			4,910.92			4,910.92
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	5,299.07	5,299.07	-	-	4,910.92	-	-	4,910.92

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXX	
Levy Calendar Year 2016	XXXXXXX	
Paid		XXXXXXX
Balance December 31, 2016	XXXXXXX	XXXXXXX
School Tax Payable # 85003-00	-	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	-	-

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXX	1,493,956.17
Due from Current		
2016 Levy 81105-00	XXXXXXX	1,262,747.66
Added/Omitted		1,554.47
Interest Earned	XXXXXXX	
Other Income		
Expended	1,188,253.23	XXXXXXX
Balance December 31, 2016 85046-00	1,570,005.07	XXXXXXX
	2,758,258.30	2,758,258.30

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	58,772,613.00
Paid		58,780,372.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable # (OVERPAYMENT)	85033-00	(7,759.00)	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		XXXXXXXX
		58,772,613.00	58,772,613.00

# Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	7,424,010.09
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXXX	4,948,095.00
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	26,061,624.00
Paid		25,924,151.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	7,561,483.09	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00	4,948,095.00	XXXXXXXX
		38,433,729.09	38,433,729.09

# Must include unpaid requisitions.



COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	79,836.97
2016 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	16,764,095.81
County Library	80003-04	XXXXXXXX	1,151,067.18
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	963,099.20
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	23,459.73
Paid		18,958,094.38	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
County Taxes		4.90	XXXXXXXX
Due County for Added and Omitted Taxes		23,459.61	XXXXXXXX
		18,981,558.89	18,981,558.89

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016			80003-06	XXXXXXXX
2016 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX
Fire -	81108-00	2,665,895.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXX	2,665,895.00
Paid		80003-08	2,665,895.00	XXXXXXXX
Balance December 31, 2016		80003-09	-	XXXXXXXX
			2,665,895.00	2,665,895.00

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,825,000.00	3,825,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	6,987,757.82	7,784,616.64	796,858.82
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX		XXXXXXXX
C-159	135,265.45	135,265.45	-
			-
Total Miscellaneous Revenue Anticipated 80103-	7,123,023.27	7,919,882.09	796,858.82
Receipts from Delinquent Taxes 80104-	675,000.00	1,044,172.92	369,172.92
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	21,294,001.73	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	21,294,001.73	22,735,769.43	1,441,767.70
	32,917,025.00	35,524,824.44	2,607,799.44

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	128,058,185.04
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	58,772,613.00	XXXXXXXX
Regional High School Tax 80110-00	26,061,624.00	XXXXXXXX
County Taxes 80111-00	18,878,262.19	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	23,459.76	XXXXXXXX
Special District Taxes 80113-00	2,698,788.95	XXXXXXXX
Municipal Open Space Tax 80120-00	1,262,747.66	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	2,375,079.95
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	22,735,769.43	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	130,433,264.99	130,433,264.99

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

**Sheet 17a**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	32,781,759.55
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	135,265.45
Appropriated for 2016 (Budget Statement Item 9)	80012-03	32,917,025.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	32,917,025.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	32,917,025.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,859,183.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,375,079.95
Reserved	80012-10	1,607,761.52
Total Expenditures	80012-11	32,842,025.00
Unexpended Balances Canceled (see footnote)	80012-12	75,000.00

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	796,858.82
Delinquent Tax Collections	80013-02	XXXXXXX	369,172.92
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,441,767.70
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXX	75,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	149,500.77
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Prepaid School Settled		XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX	467,570.99
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXX	20.40
Accounts Payable Cancelled		XXXXXXX	
Various Reserves Cancelled		XXXXXXX	
Cancel Appeals Pending		XXXXXXX	75,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2016	80013-07	4,948,095.00	XXXXXXX
Balance December 31, 2016	80013-08	XXXXXXX	4,948,095.00
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
2012 Revenue Cancelled			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2016	80013-12	784.11	XXXXXXX
Reimbursement Overpayment to FEMA - 2010 Storm		151.62	XXXXXXX
Prior Year Tax Court Judgment Refunds		77,030.14	XXXXXXX
Prepaid School Tax Reginal		7,759.00	XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,289,166.73	XXXXXXX
		8,322,986.60	8,322,986.60

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bid Spec Fee	125.00
Clothing Bin Payment	7,500.00
Prior Year Refunds	17,162.14
LOSAP Reimbursed - Member not Vested	53,561.77
Recycle Batteries/Scrap Metal/Oil Recycle	8,483.00
2% Administrative Fee for Seniors and Vets	4,654.72
Cancel Grant Appropriation per Resolution	1,062.53
FEMA - Hurricane Irene	8,991.00
Stage Rental	3,000.00
Miscellaneous	645.32
Returned Check Charges	700.00
Mailing of Rebate Bills	1,766.40
Englishtown Borough Vehicle Maintenance Interlocal	2,663.72
DMV- State Collection Inspection Fees	13,938.50
Bankruptcy	3,594.75
Ceremony Fees Marriage/Civil Union	4,400.00
Copies/Map	3,614.97
Clean Up Liens	12,852.84
Interest Income	784.11
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	149,500.77

**SURPLUS - CURRENT FUND**  
**YEAR 2016**

			Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXXX	6,578,602.28
2.			XXXXXXXX	
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	3,289,166.73
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	3,825,000.00	XXXXXXXX
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.				XXXXXXXX
7.	Balance December 31, 2016	80014-05	6,042,769.01	XXXXXXXX
			9,867,769.01	9,867,769.01

**ANALYSIS OF BALANCE DECEMBER 31, 2016**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		17,254,867.75
Investments	80014-07		
Change Funds			825.00
Sub Total			17,255,692.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		11,212,923.74
Cash Surplus	80014-09		6,042,769.01
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		6,042,769.01

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>126,279,376.73</u>
		82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>2,698,788.95</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>159,816.96</u>
5a.	Subtotal 2016 Levy		\$	<u>129,137,982.64</u>
5b.	Reductions due to tax appeals**		\$	<u>-</u>
5c.	Total 2016 Tax Levy	82106-00	\$	<u><u>129,137,982.64</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>12,404.41</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>13,393.74</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2015	82121-00	\$	<u>723,674.03</u>
	In 2016 *	82122-00	\$	<u>127,099,983.89</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>234,527.12</u>
	Total to Line 14	82111-00	\$	<u><u>128,058,185.04</u></u>
11.	Total Credits		\$	<u><u>128,083,983.19</u></u>
12.	Amount Outstanding December 31, 2016	83120-00	\$	<u>1,053,999.45</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is <u>99.16</u> %	82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.*

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>128,058,185.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>128,058,185.04</u></u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	-
LESS: Proceeds from Accelerated Tax Sale .....		-
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>-</b>
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) ...		-
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>-</b>
Line 5c (sheet 22) Total 2016 Tax Levy .....	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		- %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	29,844.86
2. Sr. Citizens Deductions Per Tax Billings	44,750.00	
3. Veterans Deductions Per Tax Billings	174,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	6,317.76	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	12,250.00	
6. Prior Years Allowed/Disallowed	4,250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,790.64
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	6,702.00
9. Received in Cash from State	XXXXXXXX	232,735.84
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	30,505.58	XXXXXXXX
	272,073.34	272,073.34

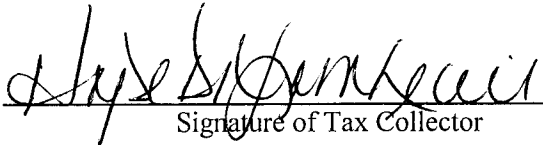
Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>44,750.00</u>
Line 3	<u>174,000.00</u>
Line 4& 5	<u>18,567.76</u>
Sub-Total	<u>237,317.76</u>
Less: Line 7	<u>2,790.64</u>
To Item 10, Sheet 22	<u><u>234,527.12</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	125,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	75,000.00	XXXXXXXX
Balance December 31, 2016	150,000.00	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	225,000.00	225,000.00

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2016.

  
\_\_\_\_\_  
Signature of Tax Collector

T-1162  
\_\_\_\_\_  
License #

2/8/17  
\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET  
TO BE FILED WITH INTRODUCED BUDGET**

			YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional High School Tax - School Budget	Actual		
		Estimate**		XXXXXXXX
5.	County Tax	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	Special District Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Municipal Open Space Tax	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
<u>Analysis of Item 11:</u>			<p>* May not be stated in an amount less than 'actual' Tax of Year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open SpaceTax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)		-		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			
<u>Computation of "Tax in Local Municipal Budget"</u>				Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total			-	
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		1,176,278.46	XXXXXXX
	A. Taxes	83102-00 1,036,436.58	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 139,841.88	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00	7,746.93	XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	1,184,025.39
8.	Totals		1,184,025.39	1,184,025.39
9.	Balance Brought Down		1,184,025.39	XXXXXXX
10.	Collected:		XXXXXXX	1,046,210.68
	A. Taxes	83116-00 1,044,172.92	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00 2,037.76	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00		XXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00	12,404.41	XXXXXXX
13.	2016 Taxes	83123-00	1,053,999.45	XXXXXXX
14.	Balance December 31, 2016		XXXXXXX	1,204,218.57
	A. Taxes	83121-00 1,054,010.04	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 150,208.53	XXXXXXX	XXXXXXX
15.	Totals		2,250,429.25	2,250,429.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 88.36%

17. Item No. 14 multiplied by percentage shown above is \$ 1,064,047.53 and represents the  
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016	84101-00	264,800.00
2.	Forclosed or Deeded in 2016		XXXXXXX
3.	Tax Title Liens	84103-00	-
4.	Taxes Receivable	84104-00	-
5A.		84102-00	XXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	-
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX
8.	Sales		XXXXXXX
9.	Cash *	84109-00	XXXXXXX
10.	Contract	84110-00	XXXXXXX
11.	Mortgage	84111-00	XXXXXXX
12.	Loss on Sales	84112-00	XXXXXXX
13.	Gain on Sales	84113-00	-
14.	Balance December 31, 2016	84114-00	XXXXXXX
		264,800.00	264,800.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2016	84115-00	XXXXXXX
16.	2016 Sales from Foreclosed Property	84116-00	XXXXXXX
17.	Collected *	84117-00	XXXXXXX
18.		84118-00	XXXXXXX
19.	Balance December 31, 2016	84119-00	XXXXXXX
		-	-

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2016	84120-00	XXXXXXX
21.	2016 Sales from Foreclosed Property	84121-00	XXXXXXX
22.	Collected *	84122-00	XXXXXXX
23.		84123-00	XXXXXXX
24.	Balance December 31, 2016	84124-00	XXXXXXX
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
\* Total Cash Collected in 2016 (84125-00)  
  
Realized in 2016 Budget \_\_\_\_\_  
  
To Results of Operation (Sheep 19) \_\_\_\_\_



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2016</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2016</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2016</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**Sheet 29**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

## Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	19,516,142.00
Issued	80033-02	XXXXXXXX	5,810,000.00
Paid	80033-03	2,197,709.00	XXXXXXXX
Refunding 2016 & 2016 B		5,831,992.00	
Outstanding, December 31, 2016	80033-04	17,296,441.00	XXXXXXXX
		25,326,142.00	25,326,142.00
2017 Bond Maturities - General Capital Bonds			80033-05
			\$ 2,295,441.00
2017 Interest on Bonds *	80033-06	\$ 769,968.10	
<b>Assessment Serial Bonds</b>			
Not Applicable			
Outstanding, January 1, 2016	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX
		-	-
2017 Bond Maturities - Assessment Bonds			80033-11
			\$ -
2017 Interest on Bonds *	80033-12	\$ -	769,968.10
Total "Interest on Bonds - Debt Service" (* Items)			80033-13

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bond Issue 2016	35,000.00	3,425,000.00	3/24/2016	2-5%
Refunding Bond Issue 2016 B		2,385,000.00	10/5/2016	3-4%
Total	35,000.00	5,810,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**

(~~COUNTY~~) (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2016	80033-04	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-05	\$ -
2017 Interest on Loans			80033-06	\$ -
Total 2017 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ -
<b>LOAN</b>				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	\$ -
2017 Interest on Loans			80033-12	\$ -
Total 2017 Debt Service for		Loan	80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**  
**TYPE I SCHOOL TERM BONDS**

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXX	
2017 Bond Maturities - General Capital Bonds		80034-04	\$ -	
2017 Interest on Bonds *		80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXX	
2017 Interest on Bonds*		80034-10	\$ -	
2017 Bond Maturities - Serial Bonds			80034-11	
			\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	
			\$ -	

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2016	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

80051-01

80051-02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. LEASES APPROVED BY LFB PRIOR TO JULY 1, 2007			
2. MCIA 2007 Acquisition of Various Equipment	81,800.00	81,800.00	4,090.00
3.			
4. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 OUTSIDE CAP			
5. MCIA 2011 Acquisition of Various Equipment	262,000.00	85,000.00	9,745.00
6. MCIA 2013 Acquisition of Various Equipment	179,000.00	87,000.00	8,950.00
7. MCIA 2015 Acquisition of Various Equipment	476,000.00	111,000.00	22,690.00
8. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 INSIDE CAP			
9.			
10. Energy Savings Implementation Program (ESPI)	731,399.80	48,599.94	28,960.06
11. ***** <i>ESPI principal to be paid through energy savings</i> *****			
12.			
13.			
14.			
Total	1,730,199.80	413,399.94	74,435.06

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable 2015	Expended	Authorizations Canceled Reappropriated	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Various 2007 Capital Improvements 07-21				5,238.08		5,238.08	-	
Various 2008 Capital Improvements 08-04	196,172.71			1,504.81	19,454.36	6.62	178,216.54	
Improvements to Police Department 08-06	11,352.44			2,639.40		13,991.84	-	
Various 2011 Capital Improvements 11-03				22,216.09	21,403.84	812.25	-	
Various 2012 Capital Improvements 12-06							-	
Various Road Improvements	4,275.21			30,120.28	34,395.49			
Corner Brook Estates Improvements (DFLT) 12-07	12,954.10			974.75		13,928.85	-	
Various 2013 Capital Improvements 13-03	454,519.00			14,748.45	245,487.17		223,780.28	
Various 2014 Capital Improvements 14-04							-	
Various Road Improvements	232,552.53			10,431.80	10,431.80		232,552.53	
Acq of Various Equipment	40,681.12						40,681.12	
Improvements to Municipal Properties	119,946.67						119,946.67	
Various Technology Upgrades	7,092.34				5,563.60		1,528.74	
							-	
							-	
							-	
							-	
							-	
(OS) denotes Open Space Ordinance							-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Contracts Payable 2015	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Various 2015 Capital Improvements 15-09							-	
Acq of Various Equipment	165,466.00			239,974.00	239,974.00		165,466.00	
Improvements to Municipal Properties	170,376.00				158,864.00		11,512.00	
Various Road Improvements	109,639.60			633,158.97	523,818.40		218,980.17	
Various Technology Upgrades	14,262.70			19,179.00	19,428.55		14,013.15	
Purchase Property B26 L8	347,399.69				174.00		347,225.69	
Various 2016 Capital Improvements 16-04							-	
Acq of Various Equipment			451,000.00		391,973.22			59,026.78
Improvements to Municipal Properties			219,500.00		146,000.00			73,500.00
Various Road Improvements			2,687,290.00		2,050,264.56		-	637,025.44
Various Technology Upgrades			35,750.00		6.00		1,782.00	33,962.00
Pine Brook Road Default 16-09			43,678.00		43,678.00		-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	1,886,690.11	-	3,437,218.00	980,185.63	3,910,916.99	33,977.64	1,555,684.89	803,514.22

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	9,268.01
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	175,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	157,177.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	27,091.01	XXXXXXXX
		184,268.01	184,268.01

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXX	
Funded Improvement Authorizations Canceled			
	80030-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXX
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Capital Improvements	3,393,540.00	2,986,363.00	157,177.00	157,177.00
CIF				
DOT Grant-\$250,000				
Pine Brook Default	43,678.00		43,678.00	
Fully Funded through Default				
of Performance Bond				
Total	80032-00 3,437,218.00	2,986,363.00	200,855.00	157,177.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	250,306.45
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	33,977.64
Miscellaneous			
Proceeds MCIA 2016 Refunding Net of Premium			4,416.71
Proceeds MCIA 2016 B Refunding Net of Premium			1,939.17
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2016	80029-04	290,639.97	XXXXXXXXXX
		290,639.97	290,639.97

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	\$ -
2.	Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ -
4.	Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ -
5.	Total of 3 and 4 - Gross Appropriation	\$ -
6.	Less Amount of Special Trust Fund to be Used	\$ -
7.	Net Appropriation Required	\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |                |
|---|----|----------------|
| 1. Total Tax Levy for the Year 2016 was   | \$ | 129,137,982.64 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 128,058,185.04 |
| 3. Seventy (70) percent of Item 1         | \$ | 90,396,587.85  |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- |  |    |     |
|--|----|-----|
| 1. Cash Deficit 2015                     | \$ | N/A |
| 2. 4% of 2015 Tax Levy for all purposes: |    |     |
| Levy--                                   | \$ | N/A |
|  | =  | \$  |
|  |    | N/A |
| 3. Cash deficit 2016                     | \$ | N/A |
| 4. 4% of 2016 Tax Levy for all purposes: |    |     |
| Levy--                                   |    |     |
|  | =  |     |

E.

	Unpaid	2015	2016	Total
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$	23,464.51
3. Amounts due Special Districts	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax	\$	N/A	\$	7,561,483.09

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

41-54	Water Utility		
55-68	Second Utility	NOT APPLICABLE	Intentionally Left Out

**NOTE:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.



**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
Cash	140,050.32	
Appropriation Reserves		291.75
Accrued Interest on Bonds		98.16
Sub-Total Cash Liabilities		389.91
Fund Balance		139,660.41
	140,050.32	140,050.32
Water Capital:		
Cash	109,297.39	
Fixed Capital	1,281,739.63	
Serial Bonds		25,559.00
Improvement Authorizations:		
Funded		
Reserve for Amortization		1,256,180.63
Reserve for Debt Redemption		7,624.50
Capital Improvement Fund		16,625.00
Reserve for Capital Projects		70,260.66
Fund Balance		14,787.23
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but not Issued		-
	1,391,037.02	1,391,037.02
Grand Total Debits/Credits	1,531,087.34	1,531,087.34

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

Sheet 41a

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2016

[illegible]

**(Do not crowd - add additional sheets)**

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	18,451.00	71,473.08	53,022.08
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
Reserve for Water Capital			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	18,451.00	71,473.08	53,022.08
Deficit (General Budget) ** 91306-			-
91307-	18,451.00	71,473.08	53,022.08

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	18,451.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	18,451.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	18,451.00
Deduct Expenditures:	
Paid or Charged	18,115.83
Reserved	291.75
Surplus (General Budget) **	
Total Expenditures	18,407.58
Unexpended Balances Canceled (see footnote)	43.42

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2016 OPERATION**  
**WATER UTILITY**

NOTE:           Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
                  Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized	0.00	
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		0.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	53,022.08
Unexpended Balances of Appropriations	XXXXXXXX	43.42
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	-
Cancel Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	53,065.50	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	53,065.50	53,065.50

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	86,594.91
Excess Resulting from 2016 Operations	XXXXXXXX	53,065.50
Amount Appropriated in the 2016 Budget - Cash		XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund		XXXXXXXX
Balance December 31, 2016	139,660.41	XXXXXXXX
	139,660.41	139,660.41

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	140,050.32
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		140,050.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	389.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	139,660.41
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		139,660.41

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2017 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$	<u>          -</u>
Increased by:			
Water Rents Levied		\$	<u>          -</u>
Decreased by:			
Collections	\$	<u>          -</u>	
Overpayments Applied	\$	<u>          -</u>	
Transfer to Water Liens	\$	<u>          </u>	
Other	\$	<u>          -</u>	
		\$	<u>          -</u>
Balance December 31, 2016		\$	<u>          -</u>

**SCHEDULE OF WATER UTILITY LIENS**

Not Applicable

Balance December 31, 2015			\$ _____
Increased by:			
Transfers from Accounts Receivable	\$ _____		
Penalties and Costs	\$ _____		
Other	\$ _____		
			\$ _____
Decreased by:			
Collections	\$ _____		
Other	\$ _____		
			\$ _____
Balance December 31, 2016			\$ _____



# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2017 DEBT SERVICE FOR BONDS

### WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			N/A
2017 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX	35,859.00	
Issued	XXXXXXX	20,000.00	
Paid	5,291.00	XXXXXXX	
Refunding Bond Issue 2016 MCIA	25,009.00		
Outstanding, December 31, 2016	25,559.00	XXXXXXX	
	55,859.00	55,859.00	
2017 Bond Maturities - Capital Bonds			\$ 5,559.00
2017 Interest on Bonds *			1,177.96

### INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 1,177.96	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 98.16	
Subtotal	\$ 1,079.80	
Add: Interest to be Accrued as of 12/31/2017	\$ 75.00	
Required Appropriation 2017		\$ 1,154.80

### LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bond Issue 2016		20,000.00	3/24/2016	4-5%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2016	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017		\$ -

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	16,625.00
Received from 2016 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	16,625.00	XXXXXXXX
	16,625.00	16,625.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total	-	-	-	-

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXX	14,787.23
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXX
Balance December 31, 2016	14,787.23	XXXXXXXXX
	14,787.23	14,787.23