Township of Manalapan

FINANCE DEPARTMENT

120 Route 522 • Manalapan, NJ 07726 • 732-446-8338 Fax 732-446-7998
Finance@Twp.Manalapan.nj.us

Mayor
SUSAN COHEN

Deputy Mayor
DONALD HOLLAND

Township Committee
ANDREW LUCAS
RYAN D. GREEN
JORDAN MASKOWITZ

Chief Financial Officer
PATRICIA ADDARIO

Tax Collector 732-446-8358
HOPE INGRAM-LEWIS

Tax Assessor 732-446-8311
MARK FITZPATRICK

February 10, 2012

Thomas H. Neff, Director
Division of Local Government Services
Department of Community Affairs
101 S. Broad Street
P.O. Box 803
Trenton, New Jersey 08625-0803

RE: Annual Financial Statement 2011 (AFS)

Dear Mr. Neff:

Enclosed please find Manalapan Township's AFS for 2011.

Should you have any questions, please do not hesitate calling me directly at 732-446-8338.

Sincerely,

Patricia Addario

Patricia Addario, CFO
Director of Finance

Encs.

Copy to: T. Lovrich, Administrator
R. Preteroti, Municipal Clerk
Auditor

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS **38,872**

NET VALUATION TAXABLE 2011 **5,703,998,926**

MUNICODE **1326**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Manalapan** ,County of **Monmouth**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Patricia Addario

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Patricia Addario**, am the Chief Financial Officer, License # **N-0454**, of the **Township** of **Manalapan**, County of **Monmouth** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Patricia Addario

Title **Chief Finanical Officer**

Address **120 Route 522 Manalapan, NJ 07726**

Phone Number **(732)446-8338**

Fax Number **(732)446-7998**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Manalapan** as of December 31, **2011** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day of _____, 2012.

(Phone Number)

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Richard W. Hogan**

Signature: Richard W Hogan

Certificate #: **3053**

Date: 2/8/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Manalapan**

Chief Financial Officer: **Patricia Addario**

Signature: Patricia Addario

Certificate #: **N-0454**

Date: 2/10/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: group 3

Chief Financial Officer: ineligible

Signature: PA

Certificate #:

Date:

21-6000819
Fed I.D. #

Township of Manalapan
Municipality

Monmouth
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 206,197.95	$ 123,982.54

Type of Audit required by OMB A-133 and OMB 98-07:

_____ **Single Audit**

_____ **Program Specific Audit**

__x__ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Patricia Addario
Signature of Chief Financial Officer

2/10/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 5,739,189,355 -.

SIGNATURE OF ASSESSOR

Township of Manalapan

MUNICIPALITY

Monmouth

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	13,711,078.33	
Change Funds	825.00	
Receivables With Full Reserves		
Property Taxes Receivable	1,256,746.98	
Miscellaneous Clean up Liens	2,827.98	
Tax Title Liens Receivable	89,595.40	
Property Acquired for Taxes - Assessed Value	352,300.00	
Revenue Accounts Receivable	28,908.86	
Due to Grant Fund	2,020.00	
Total Receivables offset with a Reserve	1,732,399.22	
Liabilities and Reserves		
Due to State C. 20 P.L. 1971		11,098.50
Accounts Payable		14,457.99
Regional High School Tax Payable		6,567,234.71
Appropriation Reserves		1,062,280.16
Encumbrances Payable		509,776.43
Tax Overpayments		118,019.35
Prepaid Taxes		550,697.40
Due County - Added & Omitted Taxes		136,965.96
Reserves for:		
Revaluation		5,941.21
Unclaimed Bond & Interest		3,039.08
State Tax Appleals		70,000.00
DYFS		500.00
DHSS		90.00
Construction Code Fees		17,136.25
Garden State Trust		14,704.00
Sub-Total Cash Liabilities		9,081,941.04 C
Reserve for Receivables		1,732,399.23
Fund Balance		4,629,962.28
Total Debits/Credits	15,444,302.55	15,444,302.55

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash and Cash Equivalents	134,734.68	
Federal and State Grants Receivable	99,499.13	
Due to Current Fund		2,020.00
Appropriated Reserves		110,068.81
Unappropriated Reserves		49,976.98
Reserve for Encumbrances		72,168.02
	234,233.81	234,233.81

(Do not crowd - add additional sheets)

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Trust:		
Cash	59,742.75	
Due to State		16.20
Reserve for Expenditures		59,726.55
	59,742.75	59,742.75
Open Space Trust:		
Cash	1,814,303.72	
Interfund-General Capital		
Reserve for Open Space		1,814,303.72
	1,814,303.72	1,814,303.72
Other Trust Fund:		
Cash	10,027,917.54	
Investments		
Reserve for Various Trust Funds		10,024,987.71
Fund Balance		2,929.83
	10,027,917.54	10,027,917.54
Grand Total Debits/Credits	11,901,964.01	11,901,964.01

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	$	10,000.00
		x	25%
	(2)	$	2,500.00
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	5,291.13

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ -7,209.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Patricia Addario**

Signature: Patricia Addario

Certificate #: **N-0454**

Date: 2/10/12

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Mount Laurel Fees	$ 3,721,408.95	$ 131,628.39	$ 1,733,461.47	$ 2,119,575.87
2.	Law Enforcement Trust	85,145.17	36,503.39	4,420.48	117,228.08
3.	Community Alliance	3,523.96	27.75	3,551.71	-
4.	Cash Surety Bonds	2,706,032.79	231,686.43	408,792.74	2,528,926.48
5.	Escrow, Engineering, SOP	1,424,627.85	589,346.88	712,849.74	1,301,124.99
6.	Recreation Dedicated	414,421.66	1,104,686.23	1,045,403.73	473,704.16
7.	Insurance Liabliity Claims	211,277.92	34,333.46	49,051.03	196,560.35
8.	Shade Tree	139,906.90	26,708.75	69,705.75	96,909.90
9.	TTL Redemptions	18,685.13	1,023,022.42	1,027,773.01	13,934.54
10.	Tax Sale Premiums	241,875.00	620,000.00	387,050.00	474,825.00
11.	Unemployment Trusts	87,768.69	72,915.02	34,059.84	126,623.87
12.	POAA	2,949.82	256.00		3,205.82
13.	Detention Basin	419,341.26	30,275.00	9,945.00	439,671.26
14.	Workmen's Comp Claims	237,089.71			237,089.71
15.	Outside Police Employment	73,470.05	498,524.50	489,724.56	82,269.99
16.	Heritage Committee	9,641.24	31,346.00	24,744.26	16,242.98
17.	Fire District Penalty Fees	36,796.63	2,730.00		39,526.63
18.	DARE Program	1,906.50	1,277.00		3,183.50
19.	Public Defender	3,773.13	1,518.00		5,291.13
20.	Recycling	37,509.78	1,106.00	1,963.01	36,652.77
21.	Mentoring	436.00			436.00
22.	Tree Planting	21,407.50	10.84	398.87	21,019.47
23.	Police Unclaimed	1,191.69	48.55		1,240.24
24.	Accumulated Sick	246,210.22	48,239.95	143,391.25	151,058.92
25.	Snow Removal	327,696.15	950,082.87	473,421.31	804,357.71
26.	Manalapan Arts Council	7,785.84	20,618.16	15,657.11	12,746.89
27.	Acceptance of Gifts	5,458.45		643.50	4,814.95
28.	Teen Advisory	530.00			530.00
29.	Federal Forfeiture Funds	75,389.43	561,124.47	76,056.48	560,457.42
30.	Special Needs Council	8,094.18	6,020.00	6,595.87	7,518.31
31.	Payroll Fund	108,438.73	14,547,845.86	14,508,023.82	148,260.77
	Totals:	$ 10,679,790.33	$ 20,571,881.92	$ 21,226,684.54	$ 10,024,987.71

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	
Cash	3,962,976.31	
Grants Receivable	503,301.25	
Interfund:		
Deferred Charges to Future Taxation:		
Funded	14,341,374.00	
Unfunded	6,049,019.00	
Serial Bonds		18,388,374.00
Bond Anticipation Notes		2,002,019.00
Improvement Authorizatons:		
Funded		1,199,240.59
Unfunded		1,446,176.59
Contracts Payable		1,612,536.56
Reserve for Sidewalk Program		12,213.33
Reserve - Country Est Sect VI Improvement		18,128.17
Cornerbrook Estates		121,923.14
Fund Balance		49,829.36
Capital Improvement Fund		2,477.51
	24,856,670.56	24,852,918.25

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	144,284.39	15,579,320.61	2,012,526.67	13,711,078.33
Change Funds				-
Trust - Assessment				-
Trust - Animal Control	-	63,407.79	3,665.04	59,742.75
Trust - Other	12.00	10,093,610.39	65,704.85	10,027,917.54
Capital - General	-	3,968,970.01	5,993.70	3,962,976.31
Water - Operating	68.65	124,118.93	10,551.00	113,636.58
Water - Capital	10,000.00	137,894.04	68.65	147,825.39
____ Utility Assessment Trust				-
Trust - Open Space	-	1,816,405.74	2,102.02	1,814,303.72
Grant Fund	-	135,075.09	340.41	134,734.68
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	154,365.04	31,918,802.60	2,100,952.34	29,972,215.30

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Patricia Addario Title: **Chief Financial Officer**

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Wachovia/Wells Fargo #9958	14,558,616.54
NJ Cash Management	15,907.89
Bank of America #3004	1,004,796.18
Trust-Animal Control:	
Wachovia/Wells Fargo #5360	63,407.79
Trust-Other:	
Wachovia/Wells Fargo #5240 - Trust Other	2,553,989.13
NJ Cash Management	74,341.33
Sovereign # 0986/Wells Fargo # 8629 - Tax Title Lien	22,485.47
Wachovia/Wells Fargo #5690 - Recreation Trust	475,643.79
Wachovia/Wells Fargo #10331 - Law Enforcement Trust	117,228.08
Wachovia/Wells Fargo #2075 - Federal Forfeiture	560,485.42
Bank of America #1336 - Developer Escrow	2,650,254.92
Wachovia/Wells Fargo #2224 - Escrow Checking	1,350,315.30
Wachovia/Wells Fargo #2899 - Arboretum Trust	21,030.31
Wachovia/Wells Fargo #4597 - Affordable Housing Trust	2,119,575.87
Wachovia/Wells Fargo #5289 - Payroll	148,260.77
Captial:	
Wachovia/Wells Fargo # 4095	2,451,481.25
NJ Cash Management	3,020.92
Bank of America #3046	1,514,467.84
Water Operating:	
Wachovia/Wells Fargo #0553	124,118.93
Water Capital:	
Wachovia/Wells Fargo # 83214	137,894.04
Open Space:	
Wachovia/Wells Fargo #2723	1,816,405.74
Federal and State Grant Fund:	
Wachovia/Wells Fargo #3191	135,075.09
TOTAL ALL FUNDS	31,918,802.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

REVISED Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserve Realized	Balance Dec. 31, 2011
Municipal Alliance on Alcoholism and Drugs	10,977.90	21,957.00	27,446.25			5,488.65
MRC NACCHO		5,000.00	5,000.00			-
Office on Aging Grant	20,000.00	20,000.00	20,000.00			20,000.00
US DOE Energy Efficiency Grant	128,650.00		57,640.12			71,009.88
US Department of Justice - JAG Grant	0.60					0.60
NJHOA Mass Vaccinations		25,000.00			25,000.00	-
Recycling Tonnage Grant		31,929.95			31,929.95	-
Federal Body Armor		9,343.75			9,343.75	-
Clean Communities Grant		64,122.89			64,122.89	-
Drunk Driving Enforcement Fund						-
NJ State Body Armor		5,546.21			5,546.21	-
NJ DOH H1N1 Mini Grant		10,000.00	10,000.00			-
COOL Cities Tree Grant	3,000.00					3,000.00
NALBOH Medical Reserve Corp Grant						-
Recycling Service Improvement Grant	5,000.00		5,000.00			-
Over the Limit Under Arrest		4,400.00	2,425.00	1,975.00		-
Totals **(See Sheet 10a)**	167,628.50	197,299.80	127,511.37	1,975.00	135,942.80	99,499.13

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received		Unappropriated Reserve Realized	Balance Dec. 31, 2011
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	167,628.50	197,299.80	127,511.37	1,975.00	135,942.80	99,499.13

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbrances	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
2005-Medical Reserve Corp (MRC)	6,930.66			168.00	7,098.66			-
2006								-
Community Forestry Management Grant				23,975.00	23,975.00			-
2007								-
Tabacco Control	20.00					20.00		-
Municiapl Alcohol Ed and Rehab Prog	229.00							229.00
2008								-
Drunk Driving Enforcement Fund	956.57				956.57			-
Clean Communities Fund				500.00	500.00			-
Tabacco Control	840.00					840.00		-
Medical Reserve Corp NABOHL				1,000.00	1,000.00			-
2009								-
Senior Grant	15.00					15.00		-
Federal Boday Armor	2,338.56				2,338.56			-
Drunk Driving Enforcement Fund	5,312.34				4,087.34			1,225.00
Multi-State Learning Collaborative	284.44							284.44
Tabacco Control	1,020.00					1,020.00		-
Totals **(SEE SHEET 11b)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbrances	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
2009 (continued)								
Clean Communities Grant	20.84			200.00	220.84			-
Medical Reserve Corp NACCHO	4.16			102.00	106.16			-
H1N1 Preparedness Grant								-
Ed Byrne Memorial JAG Grant								-
US DOE Eneergy Efficiency Grant	128,650.00			16,661.00	121,643.98			23,667.02
2010								-
Senior Grant				425.00	300.00	125.00		-
Recycling Grant	6,934.94			700.00	7,611.82			23.12
Drunk Driving Enforcement Fund	7,565.24				406.09			7,159.15
Multi-State Learning Collaborative Grant	500.00							500.00
Public Health Priority Funding								-
MRC NACCHO	2,310.81			173.90	2,484.71			-
State Body Armor Grant	2,111.58				2,111.58			-
Clean Communities	33,995.46				33,995.46			-
Cool Citites Tree Grant	3,000.00							3,000.00
								-
Totals **(SEE SHEET 11b)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Prior Year Encumbrances	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
2011								-
Community Alliance		21,957.00			21,957.00			-
Senior Grant		20,000.00			19,999.90			0.10
State Body Armor		5,546.21			2,862.36			2,683.85
Federal Body Armor		10,562.50				1,218.75		9,343.75
NJ DOH & Sr. Services - H1N1		10,000.00			10,000.00			-
NACCHO Medical Reserve Corp		5,000.00			3,038.63			1,961.37
NJHOA Mass Vaccination			25,000.00		24,995.00			5.00
Recycling Tonnage		31,929.95			1,346.11			30,583.84
Clean Communities			64,122.89		34,719.72			29,403.17
Over Limit Under Arrest			4,400.00		2,425.00	1,975.00		-
								-
								-
								-
								-
								-
								-
Totals	203,039.60	104,995.66	93,522.89	43,904.90	330,180.49	5,213.75	-	110,068.81

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	31,929.95	31,929.95						-
NJ State Body Armor Grant	5,546.21	5,546.21						-
Federal Body Armor Grant	9,343.75	9,343.75						-
Recycling Tonnage Grant					30,539.61			30,539.61
State Body Armor Grant					5,356.83			5,356.83
Federal Body Armor Grant					4,875.00			4,875.00
Drunk Driving Enforcement Fund					9,205.54			9,205.54
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	46,819.91	46,819.91	-	-	49,976.98	-	-	49,976.98

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	-	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		XXXXXXX
		-	-

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXX	1,552,459.25
2011 Levy	81105-00	XXXXXXX	1,140,799.79
			8,823.32
Interest Earned		XXXXXXX	768.31
Other Income			184,287.45
Expended		1,072,834.40	XXXXXXX
Balance December 31, 2011	85046-00	1,814,303.72	XXXXXXX
		2,887,138.12	2,887,138.12

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	51,441,953.19
Paid		51,441,953.19	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		XXXXXXX
		51,441,953.19	51,441,953.19

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	6,801,319.84
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXXX	4,948,095.00
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	23,990,268.46
Levy Calendar Year 2011		XXXXXXX	
Paid		24,224,353.59	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00	6,567,234.71	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00	4,948,095.00	XXXXXXX
		35,739,683.30	35,739,683.30

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	152,672.80
2011 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	15,934,338.31
County Library	80003-04	XXXXXXX	908,734.08
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	957,633.90
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	136,962.23
Paid		17,953,375.51	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		136,965.81	XXXXXXX
		18,090,341.32	18,090,341.32

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	XXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire - TWO	81108-00	2,335,387.00	XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2011 Levy		80003-07	XXXXXXX	2,335,387.00
Paid		80003-08	2,335,387.00	XXXXXXX
Balance December 31, 2011		80003-09	-	XXXXXXX
			2,335,387.00	2,335,387.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2011	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2011	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2011	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	4,300,000.00	4,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		6,735,596.91	7,528,172.31	792,575.40
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	6,735,596.91	7,528,172.31	792,575.40
Receipts from Delinquent Taxes	80104-	1,250,000.00	1,660,549.48	410,549.48
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	18,950,087.94	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	18,950,087.94	20,998,333.68	2,048,245.74
		31,235,684.85	34,487,055.47	3,251,370.62

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	115,264,662.71
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00		XXXXXXX
Regional School Tax	80119-00	51,441,953.19	XXXXXXX
Regional High School Tax	80110-00	23,990,268.46	XXXXXXX
County Taxes	80111-00	17,800,706.29	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	136,962.23	XXXXXXX
Special District Taxes	80113-00	2,335,387.00	XXXXXXX
Municipal Open Space Tax	80120-00	1,140,799.79	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	2,579,747.93
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	20,998,333.68	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		117,844,410.64	117,844,410.64

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
NJHOA Mass Vaccination	25,000.00		25,000.00			
Clean Communities	64,122.89		64,122.89			
Over Limit Under Arrest	4,400.00		4,400.00			
Total (Sheet 17)	93,522.89		93,522.89			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: Patricia Addario

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	31,235,684.85
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	93,522.89
Appropriated for 2011 (Budget Statement Item 9)		80012-03	31,329,207.74
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	31,329,207.74
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	31,329,207.74
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	27,549,440.93	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,579,747.93	
Reserved	80012-10	1,062,280.16	
Total Expenditures		80012-11	31,191,469.02
Unexpended Balances Canceled (see footnote)		80012-12	137,738.72

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	792,575.40
Delinquent Tax Collections	80013-02	XXXXXXX	410,549.48
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	2,048,245.74
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXX	137,808.72
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	239,683.57
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXX	229,161.38
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXX	
Tax Overpayments Canceled		XXXXXXX	
Other - Cancellation of Accouts Payable		XXXXXXX	
Prior Year Void Checks		XXXXXXX	736.95
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2011	80013-07	4,948,095.00	XXXXXXX
Balance December 31, 2011	80013-08	XXXXXXX	4,948,095.00
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXX
Sr. Citizen Deduction Disallowed by Tax Collector for 2007			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,858,761.24	XXXXXXX
		8,806,856.24	8,806,856.24

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Redemption of TTL's per Resolution 2011-170	7,388.38
Copies/Map	3,340.73
Prior Year Refunds	10,441.17
Reimbursed for Homestead Benefit Mailing	2,465.40
Recycle Batteries/Scrap Metal/Oil Recycle	17,982.67
2% Administrative Fee for Seniors and Vets	5,798.96
Reimbursed for Damage to Police Towner	20,184.74
FEMA Reimbursement for March 2010 and December 2010 Storms	102,149.45
Miscellaneous	7,987.94
Returned Check Charges	330.50
TRC - Energy Audit Incentive	6,476.75
Stale Dated Checks	750.00
DMV- State Collection Inspection Fees	6,195.00
Collector Duplicate Bills	
Ceremony Fees Marriage/Civil Union	2,000.00
Bid Spec Fee	175.00
Warranty - Police Cars Remibursements	1,817.59
Manalapan-Englishtown Regional BOE Reimb for Shared Services	14,420.38
First Aid Vehicle Maintenance Interlocal	5,208.01
WMUA Vehicle Maintenance Interlocal	7,143.91
Millstone Vehicle Maintenance Interlocal	7,511.68
Englishtown Borough Vehicle Maintenance Interlocal	1,368.45
Health Inspection/Tanning Salon Inspections	380.00
US Treasury Refund Overpayments	778.25
Clean Up Liens	7,388.61
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	239,683.57

SURPLUS - CURRENT FUND
YEAR 2011

			Debit	Credit
1.	Balance January 1, 2011	80014-01	XXXXXXX	5,071,201.04
2.			XXXXXXX	
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXX	3,858,761.24
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	4,300,000.00	XXXXXXX
5.	Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2011	80014-05	4,629,962.28	XXXXXXX
			8,929,962.28	8,929,962.28

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	13,711,078.33
Investments		80014-07	
Petty Cash and Change Funds			825.00
Sub Total			13,711,903.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	9,081,941.04
Cash Surplus		80014-09	4,629,962.29
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
		80014-15	4,629,962.29

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

0.01

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 113,338,464.53
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy Special District Taxes		82102-00	$ 2,330,779.52
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 892,577.43
5a.	Subtotal 2011 Levy	$ 116,561,821.48		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total 2011 Tax Levy		82106-00	$ 116,561,821.48
6.	Transferred to Tax Title Liens		82107-00	$ 10,521.58
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82109-00	$ 46,429.41
9.	Discount Allowed		82110-00	$
10.	Collected in Cash: In 2010		82121-00	$ 536,215.92
	In 2011 *		82122-00	$ 114,437,953.57
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 290,493.22
	Total to Line 14		82111-00	$ 115,264,662.71
11.	Total Credits			$ 115,321,613.70
12.	Amount Outstanding December 31, 2011		83120-00	$ 1,240,207.78

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.88 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 115,264,662.71
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 115,264,662.71

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
LESS: Proceeds from Accelerated Tax Sale	-
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2011 Tax Levy	$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	-
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2011 Tax Levy	$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	- %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	8,393.72
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	55,750.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	233,500.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXX
5.	Veterans Allowed By Tax Collector	1,000.00	
6.	Prior Years Allowed	250.00	
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	256.78
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXX	3,500.00
9.	Received in Cash from State	XXXXXXX	289,948.00
10.			
11.			
12.	Balance December 31, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	11,098.50	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
		302,098.50	302,098.50

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	55,750.00
Line 3	233,500.00
Line 4 & 5	1,500.00
Sub-Total	290,750.00
Less: Line 7	256.78
To Item 10, Sheet 22	290,493.22

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXX	70,000.00
Taxes Pending Appeals	70,000.00	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX	
Budget Appropriation			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX
Balance December 31, 2011		70,000.00	XXXXXXX
Taxes Pending Appeals*	70,000.00		XXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXX
		70,000.00	70,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

T-1162
License #

2/10/12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

				YEAR 2012	YEAR 2011
1.	Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-		XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		
		Estimate**	80021-		XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-		XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01		
9.	Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10.	Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than 'actual' Tax of Year 2011

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	
	Sub-Total	
	Less: Item 9 - Total Anticipated Revenues	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** $ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ _____
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2011			1,771,702.11	XXXXXXX
	A. Taxes	83102-00	1,668,958.36	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	102,743.75	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	8,130.32	XXXXXXX
5.	Added Tax Title Liens		83111-00	3,227.85	XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	-	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	1,783,060.28
8.	Totals			1,783,060.28	1,783,060.28
9.	Balance Brought Down			1,783,060.28	XXXXXXX
10.	Collected:			XXXXXXX	1,687,447.26
	A. Taxes	83116-00	1,660,549.48	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	26,897.78	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2011 Tax Sale		83118-00		XXXXXXX
12.	2011 Taxes Transferred to Liens		83119-00	10,521.58	XXXXXXX
13.	2011 Taxes		83123-00	1,240,207.78	XXXXXXX
14.	Balance December 31, 2011			XXXXXXX	1,346,342.38
	A. Taxes	83121-00	1,256,746.98	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	89,595.40	XXXXXXX	XXXXXXX
15.	Totals			3,033,789.64	3,033,789.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 94.63%

17. Item No. 14 multiplied by percentage shown above is $ 1,274,043.79 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2011	84101-00	352,300.00	XXXXXXX
2.	Forclosed or Deeded in 2011		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	-
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXX
14.	Balance December 31, 2011	84114-00	XXXXXXX	352,300.00
			352,300.00	352,300.00

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2011	84115-00		XXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2011	84119-00	XXXXXXX	
			-	-

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2011	84120-00		XXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2011	84124-00	XXXXXXX	
			-	-

Analysis of Sale of Property: $ _____ -
* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - Municipal *	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011 (Insert Date)
					By 2011 Budget	Canceled by Resolution	
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX	16,527,221.00	
Issued	80033-02	XXXXXXX	3,855,000.00	
Paid	80033-03	1,993,847.00	XXXXXXX	
Outstanding, December 31, 2011	80033-04	18,388,374.00	XXXXXXX	
		20,382,221.00	20,382,221.00	
2012 Bond Maturities - General Capital Bonds			80033-05	$ 2,044,643.00
2012 Interest on Bonds *		80033-06	$ 818,921.00	
Assessment Serial Bonds Not Applicable				
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	$ -
2012 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ 811,337.00

LIST OF BONDS ISSUED DURING 2011

Not Applicable

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	125,000.00	1,300,000.00	1/24/2011	various
Purchase of Land	90,000.00	2,555,000.00	1/24/2011	various
Total	215,000.00	3,855,000.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ **(MUNICIPAL)** Green Acres Program - Green Trust **LOAN**

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	*Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund*
Outstanding, December 31, 2011	80033-04	-	XXXXXXX	
		-	-	
2012 Loan Maturities			80033-05	$ -
2012 Interest on Loans			80033-06 $	-
Total 2012 Debt Service for Green Acres Program - Green Trust Loan			80033-13	$ -
_____ **LOAN**				
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	$ -
2012 Interest on Loans			80033-12 $	-
Total 2012 Debt Service for _____ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2011	80034-03		XXXXXXX	
2012 Bond Maturities - General Capital Bonds		80034-04	$ -	
2012 Interest on Bonds *		80034-05	$ -	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2011	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2011	80034-09		XXXXXXX	
2012 Interest on Bonds*		80034-10	$ -	
2012 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2011 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	Various Capital Improvements	2,002,019.00	11/23/2011	2,002,019.00	11/1/2012	1.1160%		*20,977.16*	11/1/2012
2.									
3.	*Open Space Note - Interest to be paid from Open Space*								
4.	*see sheet 43 in Budget Document*								
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	2,002,019.00		2,002,019.00			-	*20,977.16*	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.
**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1. LEASES APPROVED BY LFB PRIOR TO JULY 1, 2007			
2. MCIA 2007 Acquisition of Various Equipment	473,600.00	101,800.00	23,680.00
3.			
4. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 OUTSIDE CAP			
5. MCIA 2011 Acquisition of Various Equipment	887,000.00	113,000.00	28,336.00
6.			
7. LEASES APPROVED BY LFB AFTER TO JULY 1, 2007 INSIDE CAP			
8. MCIA 2011 Police Vehicles	149,000.00	47,000.00	4,348.00
9. Energy Savings Implementation Program (ESPI)	****1,319,609.00****	****55,931.00****	39,136.00
10.			
11. ***** *ESPI principal to be paid through engergy savings not Township****			
12.			
13.			
14.			
Total	1,509,600.00	261,800.00	95,500.00
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2011		2011 Authorizations	Contracts Payable 2010	Expended	Authorizations Canceled	Balance - December 31, 2011	
Specifiy each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded					Funded	Unfunded
Various 2003 Capital Improvements	03-08	-			150,048.28	150,046.92		1.36	
Various 2004 Capital Improvements	04-22	8,951.60			5,464.50	13,964.50		451.60	
Various 2005 Capital Improvements	05-07	826.36						826.36	
Various 2005 Capital Improvements	05-25	205,819.98						205,819.98	
Various 2006 Capital Improvements	06-09	13,451.00			619,850.00	619,850.00		13,451.00	
Various 2006 Capital Improvements	06-10	37,702.70			363,795.82	394,434.85		7,063.67	
Various Rd Impro & Catch Basin Replace	07-12	7,661.10						7,661.10	
Rec Park Exp Project & Related Expense	07-14	56,514.25						56,514.25	
Various 2007 Captial Improvement	07-21	145,895.32			34,872.37	111,870.83		68,896.86	
Improvments to Thompson Grove Park	07-28	1,828.58						1,828.58	
Various 2008 Capital Improvements	08-04	716,996.57			140,469.95	304,070.65		553,395.87	
Improvements to Police Department	08-06	286,686.59			626,372.96	833,319.20		79,740.35	
Improvements to Mon Heights P Lot	08-17	89,500.00						89,500.00	
Acquisition of Real Property	09-01	87,638.09						87,638.09	
Various 2009 Capital Improvements	09-09	204,828.77			374,634.30	376,359.19		203,103.88	
Various 2010 Capital Improvements	10-04	2,429.97	456,430.68		628,740.25	830,917.70		256,683.20	
Acquisition of Real Property (OS)	10-06		1,049,148.46		26,432.00	1,075,580.46		-	
(OS) denotes Open Space Ordinance								-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - January 1, 2011		2011	Contracts		Authorizations	Balance - December 31, 2011	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Payable 2010	Expended	Canceled	Funded	Unfunded
Various 2011 Capital Improvements 11-03			2,592,388.00		1,579,546.97		-	1,012,841.03
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	1,866,730.88	1,505,579.14	2,592,388.00	2,970,680.43	6,289,961.27	-	1,632,576.15	1,012,841.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXX	32,846.51
Received from 2011 Budget Appropriation *	80031-02	XXXXXXX	75,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	105,369.00	XXXXXXX
			XXXXXXX
Balance December 31, 2011	80031-05	2,477.51	XXXXXXX
		107,846.51	107,846.51

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Various Capital Improvements		2,592,388.00	2,002,019.00	105,369.00	
Total	80032-00	2,592,388.00	2,002,019.00	105,369.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXX	49,829.36
Premium on Bond Sale And Note Sale		XXXXXXXX	3,752.31
Funded Improvement Authorizations Canceled		XXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2011	80029-04	53,581.67	XXXXXXXX
		53,581.67	53,581.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		$ -
2.	Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2012	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2012 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

41-54	Water Utility		
55-68	Second Utility	**NOT APPLICABLE**	**Intentionally Left Out**

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 116,561,821.48
2. Amount of Item 1 Collected in 2011 (*) $ 115,264,662.71
3. Seventy (70) percent of Item 1 $ 81,593,275.04

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2010 $ N/A
2. 4% of 2010 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A
3. Cash deficit 2011 $ N/A
4. 4% of 2011 Tax Levy for all purposes:

   Levy-- $ 116,561,821.48 = $ 4,662,472.86

E.

Unpaid	2010	2011	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ 136,965.81	$ 136,965.81
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax		$ 11,515,329.71	$ 11,515,329.71

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash	113,636.58	
Appropriation Reserves		6,619.00
Encumbrance Payable		-
Accounts Payable		950.25
Accured Interest on Bonds		903.08
Sub-Total Cash Liabilities		8,472.33 C
Fund Balance		105,164.25
	113,636.58	113,636.58
Water Capital:		
Cash	147,825.39	
Fixed Capital	1,108,234.71	
Fixed Capital - Authorized and Incomplete	206,500.00	
Serial Bonds		218,626.00
Improvement Authorizations:		
Funded		21,619.83
Reserve for Encumbrances		11,453.50
Reserve for Amoritiztion		841,234.71
Reserve for Deferred Amortization		254,874.00
Capital Improvement Fund		16,625.00
Reserve for Capital Projects		83,418.08
Fund Balance		14,708.98
Est. Proceeds Bonds and Notes Authorized	-	
Bonds and Notes Authorized but not Issued		-
	1,462,560.10	1,462,560.10
Grand Total Debits/Credits	1,576,196.68	1,576,196.68

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	42,998.00	42,998.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-			-
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	30,000.00	54,420.73	24,420.73
Interest on Investments and Deposits				-
Water Capital - Reserve for Capital Projects				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		72,998.00	97,418.73	24,420.73
Deficit (General Budget) **	91306-			-
	91307-	72,998.00	97,418.73	24,420.73

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		72,998.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		72,998.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		72,998.00
Deduct Expenditures:		
Paid or Charged	66,368.31	
Reserved		
Surplus (General Budget) **		
Total Expenditures		66,368.31
Unexpended Balances Canceled (see footnote)		10.69

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	5,859.10	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		5,859.10

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	24,420.73
Unexpended Balances of Appropriations	XXXXXXX	10.69
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	5,859.10
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	30,290.52	XXXXXXX
	30,290.52	30,290.52

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	117,871.73
Excess Resulting from 2011 Operations	XXXXXXX	30,290.52
Amount Appropriated in the 2011 Budget - Cash	42,998.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2011	105,164.25	XXXXXXX
	148,162.25	148,162.25

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06	113,636.58
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		113,636.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,472.33
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	105,164.25
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		105,164.25

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ -
Increased by:		
Water Rents Levied		$ -
Decreased by:		
Collections	$ -	
Overpayments Applied	$ -	
Transfer to Water Liens	$	
Other	$ -	
		$ -
Balance December 31, 2011		$ -

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			N/A
2012 Interest on Bonds *		N/A	

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2011	XXXXXXX	258,779.00	
Issued	XXXXXXX	-	
Paid	40,153.00	XXXXXXX	
Outstanding, December 31, 2011	218,626.00	XXXXXXX	
	258,779.00	258,779.00	
2012 Bond Maturities - Capital Bonds			$ 42,357.00
2012 Interest on Bonds *		$ 10,837.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ 10,837.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ 912.32	
Subtotal	$ 9,924.68	
Add: Interest to be Accrued as of 12/31/2012	$ 726.58	
Required Appropriation 2012		$ 10,651.26

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY _____ **LOAN**

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Loan Maturities			$ -
2012 Interest on Loans *		$ -	

WATER UTILITY _____ **LOAN**

Outstanding, January 1, 2011	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Loan Maturities			$ -
2012 Interest on Loans *		$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2011		2011 Authorizations	Contracts Payable 2010	Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
Installation of a Well at the Lambs								-	
Lane Water Treatment Plant	02-23	78.25						78.25	
Installation of a Well at the Lambs								-	
Lane Water Treatment Plant	03-16	6,872.58						6,872.58	
Roof Repair and Peplacement Projects								-	
at the Lambs Lane Treatment Plant	05-23	2,141.00						2,141.00	
Rehabilitiaion and Upgrade of the								-	
Lambs Lane Treatment Plant	06-11				7,624.50	7,624.50		-	
Supplemental to Rehabilitiation and								-	
Upgrade of Lambs Lane Treatment	09-10	12,025.00			4,332.00	3,829.00		12,528.00	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
Total	70000-	21,116.83	-	-	11,956.50	11,453.50	-	21,619.83	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	6,625.00
Received from 2011 Budget Appropriation *	XXXXXXX	10,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	16,625.00	XXXXXXX
	16,625.00	16,625.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	14,708.98
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011	14,708.98	XXXXXXXX
	14,708.98	14,708.98