

Manalapan Township

A Great Place To Live

Municipal Operating Budget



Mayor Susan Cohen

Deputy Mayor Jack McNaboe

Committeewoman Mary Ann Musich

Committeeman Kevin Uniglicht

Committeeman Barry Jacobson

2019 Municipal Budget

Manalapan Municipal Tax Rate for 2019 will be 33.0 cents per \$100 of assessed valuation.

This represents a 2.71% tax increase and is below the allowable bank

Tax rate has decreased 2% over 2019 due to annual re-assessment

Projected Cost to the Average Manalapan Household All Municipal Services

2019 AVERAGE ASSESSED HOME = \$448,340	<u>Annually</u>	<u>Monthly</u>	<u>Weekly</u>	<u>Daily</u>
Total Increase to the Average Assessed Home	\$37.62	\$3.14	\$0.72	\$0.10
Total Municipal Taxes on an Average Assessed Home	\$1,479.52	\$123.29	\$28.45	\$4.05



Household Statistics

- Residential - 92.15%
 - Commercial – 7.26%
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- 20% of Residents will see no Municipal Tax increase
 - 49% of Residents will see a Municipal tax increase of \$25 or less

Moody's Rating Report

Credit Strength
Strong Reserve Position
Location

Financial Operations and Reserves: Healthy and Stable Reserves

Management and Governance – formal policies on fund balance; responsible budgeting, monthly budget reports to maintain and ensure operations

The township's financial position is expected to remain stable in the near-term due to stable revenue collections and strong spending controls.

2019 BUDGET

Public Safety/School Security

Street Sweeping

Snow and Ice Control

Garbage & Recycling Tonnage

- State Aid Remains Flat
- Hazardous Tree Removal Costs (Ash Trees)
 - No Increases in Departmental Spending

Where Does It Go?

\$1,479.52

Public Safety:	\$365.14
Utilities, Sanitation & Recycling :	\$200.23
Insurances:	\$180.62
Statutory:	\$157.98
Capital Projects/Debt:	\$140.90
Public Works & Park Maintenance:	\$133.63
Uncollected Taxes:	\$109.35
General Government:	\$ 79.97
Construction/Land Use:	\$ 41.41
Shared Services:	\$ 25.93
Parks & Recreation:	\$ 21.63
Health & Human Services:	\$ 17.36
Capital Improvement Fund:	\$ 3.22
Reserve for Tax Appeals:	\$ 2.15

Making 'Cents' of Your Dollars

Total School Share 66%



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Public Hearing 2019 Budget — April 24, 2019

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